

INDUSTRIAL AIR SOLUTIONS LLP
BALANCE SHEET AS AT 31.03.2022

In ₹ Actual

Particulars	Note No	As at 31.03.2022	As at 31.03.2021
Non Current Assets			
Property, Plant and Equipment	3	1,15,39,722	1,31,59,351
Financial Assets			
(i) Investments			
(ii) Loans			
(iii) Other Financial Asset	4	10,81,050	10,81,050
Other non-current assets	5	-	-
Total Non Current Assets		1,26,20,772	1,42,40,401
(2) Current Assets			
Inventories	6	5,33,31,883	3,62,52,450
Financial Assets			
(i) Trade Receivables	7	1,67,72,220	75,87,824
(ii) Cash and Cash equivalents	8	2,78,96,529	2,65,21,513
(iv) Loans and advances	9	3,41,897	1,97,187
Current tax assets	15	9,77,650	-
Other Current Assets	9a	2,02,266	1,93,149
Total Current Assets		9,95,22,445	7,07,52,122
Total Assets		11,21,43,216	8,49,92,523
CAPITAL			
Partners' Capital Account	10	80,00,000	80,00,000
Partners' Current Account	11	4,44,15,331	3,11,09,304
Total Capital		5,24,15,331	3,91,09,304
LIABILITIES			
Current Liabilities			
Financial Liabilities			
(i) Borrowings	12	-	-
(ii) Trade payables	13	4,90,11,364	3,55,62,795
(iii) Other Financial Liabilities	14	19,00,000	27,00,000
Current Tax Liabilities	15	-	3,67,942
Other Current Liabilities	16	88,16,524	72,52,483
Total Current Liabilities		5,97,27,887	4,58,83,219
Total Liabilities		11,21,43,216	8,49,92,523

The accompanying notes are integral part of the financial statement

"As per our report of even date"

For RJC ASSOCIATES

Chartered Accountants

Firm Regn No.003496S

RAJEEV SHARMA
DPIN: 07639560
Designated Partner

R. JEYACHANDRAN
Partner
Membership No: 021848

Place : Coimbatore

Date :

INDUSTRIAL AIR SOLUTIONS LLP
BALANCE SHEET AS AT 31.03.2022

In ₹ Actual

Particulars	Note No	As at 31.03.2022	As at 31.03.2021
Other financial assets			
Rent Advance		10,81,050	10,81,050
Total	4	10,81,050	10,81,050
Other Non-Current Assets			
	5	-	-
Inventories			
(a) Raw Materials			
(b) Work-in-progress			
(c) Finished goods			
(d) Traded goods		5,32,44,549	3,57,52,693
(e) Stores and spares			
(f) Loose Tools			
(g) Packing materials			
(i) Goods in Transit		87,334.00	4,99,757
Total	6	5,33,31,883	3,62,52,450
Trade Receivables			
Trade receivables outstanding for a period less than six months from the date they are due for payment			
- Secured, considered good		-	-
- Unsecured considered good		1,67,72,220	75,87,824
- Doubtful		-	-
Less: Allowance for bad and doubtful debts		-	-
Total	7	1,67,72,220	75,87,824
Cash and Cash equivalents			
(a) Cash on hand		3,69,496	1,47,549
(b) Cheques, drafts on hand			
(c) Balance with banks			
-On current accounts		2,75,27,033	2,63,73,964
-On deposit accounts (with original maturity of 3 months or less)			
Total	8	2,78,96,529	2,65,21,513
Loans (Current)			
Loans and advances to employees		3,41,897	1,97,187
Total	9	3,41,897	1,97,187
Other Current Assets			
Prepaid expenses		1,09,205	1,00,088
VAT receivable		93,061	93,061
Total	9a	2,02,266	1,93,149

INDUSTRIAL AIR SOLUTIONS LLP
BALANCE SHEET AS AT 31.03.2022

In ₹ Actual

Particulars	Note No	As at 31.03.2022	As at 31.03.2021
Partner's Capital Account			
M/S.ELGI EQUIPMENTS LIMITED		40,00,000	40,00,000
Mr.RAJEEV SHARMA		40,00,000	40,00,000
Total	10	80,00,000	80,00,000
Retained Earnings			
Opening Balance		-	-
Net Profit for the year		2,40,06,026	1,16,95,468
Items of other comprehensive income			
Appropriation to Partner's Current Account		(2,40,06,026)	(1,16,95,468)
Closing Balance		-	-
Partners' Current Account			
<u>M/S.ELGI EQUIPMENTS LIMITED</u>			
Opening balance		1,55,54,653	1,37,38,919
Less : Drawings during the year		56,56,000	(43,82,000)
Add: Interest on Capital for the year		3,06,000	3,50,000
Net Profit/(Net Loss) for the current year		1,20,03,013	58,47,734
TOTAL		2,22,07,665	1,55,54,653
<u>Mr. RAJEEV SHARMA</u>			
Opening balance		1,55,54,653	1,34,16,689
Less : Drawings during the year		56,56,000	(40,59,770)
Add: Interest on Capital for the year		3,06,000	3,50,000
Net Profit/(Net Loss) for the current year		1,20,03,013	58,47,734
TOTAL		2,22,07,665	1,55,54,653
	11	4,44,15,331	3,11,09,304
Current Liabilities - Borrowings			
Total	12	-	-
Trade payables			
Acceptances			
Due To Micro, Small and Medium Enterprises			
Others		4,90,11,364	3,55,62,795
Total	13	4,90,11,364	3,55,62,795
Other Financial Liabilities			
Employee Benefit Obligations		19,00,000	27,00,000
Total	14	19,00,000	27,00,000
Current Tax Assets/Liabilities			
Opening Balance			
Add : Provision for taxation		1,28,97,934	62,83,730
Less : Prepaid taxes		1,38,75,584	59,15,788
Total	15	(9,77,650)	3,67,942
Other Current Liability			
Statutory payable		18,04,655	17,29,062
GST Payable		26,26,704	26,76,208
Other Liabilities		43,85,165	28,47,213
Total	16	88,16,524	72,52,483

INDUSTRIAL AIR SOLUTIONS LLP
Statement of Profit & Loss For the period ended 31.03.2022

In ₹ Actual

Particulars	Note No	For the period ended 31.03.2022	For the period ended 31.03.2021
Revenue:			
Revenue from operations	17	39,48,26,208	30,27,57,728
Other Income	18	2,62,069	1,36,205
Total Revenue		39,50,88,277	30,28,93,933
Expenses:			
Purchases of Traded goods	19	32,97,60,877	24,15,87,353
Changes in Inventories of finished goods work-in-progress and Traded goods	20	(1,74,91,855)	30,86,732
Excise duty			
Employee benefits Expense	21	2,68,05,679	2,45,87,982
Finance Costs	22	6,20,402	7,59,475
Depreciation and Amortisation Expense		19,14,293	20,43,665
Other Expenses	23	1,65,74,922	1,28,49,528
Total Expenses		35,81,84,317	28,49,14,736
Profit Before Exceptional and Extraordinary items and tax		3,69,03,960	1,79,79,198
Exceptional Items			
Profit Before Extraordinary items and tax		3,69,03,960	1,79,79,198
Extraordinary items			
Profit before Tax		3,69,03,960	1,79,79,198
Tax Expense:			
(1) Current Tax		1,28,97,934	62,83,730
(2) Deffered Tax			
Profit/(Loss) for the period from continuing operations		2,40,06,026	1,16,95,468
Profit/(loss) from discontinuing operations		-	-
Tax Expense of discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax)		-	-
Profit (loss) for the period		2,40,06,026	1,16,95,468
Other Comprehensive Income			
Items that will not be reclassified to profit or loss		-	-
Total Comprehensive Income		2,40,06,026	1,16,95,468

The accompanying notes are integral part of the financial statement

"As per our report of even date"
For RJC ASSOCIATES
Chartered Accountants
Firm Regn No.003496S

RAJEEV SHARMA
DPIN: 07639560
Designated Partner

R.JEYACHANDRAN
Partner
Membership No: 021848

Place : Coimbatore

Date :

INDUSTRIAL AIR SOLUTIONS LLP
Statement of Profit & Loss For the period ended 31.03.2022

In ₹ Actual

Particulars	Note No	For the period ended 31.03.2022	For the period ended 31.03.2021
Revenue from Operations			
Sale of products (gross of duty)		37,73,32,445	28,75,15,441
Sale of services		1,74,93,763	1,52,42,287
	17	39,48,26,208	30,27,57,728
Other Income			
Interest Receipts		2,62,069	1,36,205.00
	18	2,62,069	1,36,205
Purchases of Traded goods	19	32,97,60,877	24,15,87,353
Changes in Inventory			
Opening inventory			
-Stock in Trade		3,57,52,693	3,88,39,425
Closing inventory			
-Stock in Trade		5,32,44,549	3,57,52,693
Changes in inventory	20	(1,74,91,855)	30,86,732
Employee Benefit Expenses			
(a) Salaries and incentive		1,53,33,555	1,40,65,664
Partner's Salary		61,81,920	56,92,416
Performance pay		13,28,124	26,56,519
(b) Contribution to			
(i) Provident fund		14,36,477	12,06,915
(ii) ESI		1,91,639	2,21,615
(c) Gratuity contribution scheme		7,63,646	2,09,899
(d) Staff welfare expenses		15,70,318	5,34,954
	21	2,68,05,679	2,45,87,982
FINANCE COSTS			
(a) Interest Expenses		6,20,402	7,59,475
	22	6,20,402	7,59,475
OTHER EXPENSES			
Payment to the auditors		2,50,000	2,25,000
Travelling & conveyance		28,47,811	24,40,991
Communication expenses		4,97,442	3,11,989
Professional and Legal charges		12,49,650	7,69,831
Power and fuel		1,69,148	2,24,445
Rent		24,38,695	22,00,410
Repairs - Building		3,51,643	4,84,258
Repairs - Others		4,39,496	2,47,807
After sales expenses		41,30,783	22,27,872
Office maintenance		72,214	1,50,505
Insurance		2,77,658	4,39,721
Printing and stationery		1,10,232	1,97,675
Rates and taxes excluding Taxes on Income inclu license fees		180	37,582
Bank Charges		1,623	1,381
Doubtful Debts		3,23,199	56,830
Commission & discounts		16,81,044	12,12,752
Transport charges		9,99,876	6,48,152
Miscellaneous expenses		7,34,229	9,72,327
	23	1,65,74,922	1,28,49,528

INDUSTRIAL AIR SOLUTIONS LLP

3. Property, Plant & Equipment schedule March 31, 2022

Property, plant and equipment As At March 31, 2022

In ₹ Actual

Particulars	Building	Plant & Machinery	Office equipment	Vehicle	Electricals	Computers	Total
Gross carrying amount							
Opening gross carrying amount	43,550	68,12,408	40,06,642	69,62,317	7,14,461	25,64,764	2,11,04,142
Additions	-	7,69,564	80,402	-	12,136	2,69,700	11,31,801
Deletions	-	(1,99,659)	-	(17,16,987)	-	-	(19,16,646)
Closing gross carrying amount	43,550	73,82,313	40,87,044	52,45,330	7,26,597	28,34,464	2,03,19,297
Accumulated depreciation							
Opening accumulated depreciation	24,502	16,60,041	8,18,662	32,79,014	1,73,865	19,88,706	79,44,790
Additions	1,905	8,21,810	3,26,838	4,24,104	55,273	2,84,363	19,14,293
Deletions	-	(1,24,358)	-	(9,55,151)	-	-	(10,79,508)
Closing accumulated depreciation	26,407	23,57,493	11,45,500	27,47,967	2,29,138	22,73,069	87,79,575
Net carrying amount	17,143	50,24,820	29,41,544	24,97,363	4,97,459	5,61,395	1,15,39,722

Property, plant and equipment As At March 31, 2021

In ₹ Actual

Particulars	Building	Plant & Machinery	Office equipment	Vehicle	Electricals	Computers	Total
Gross carrying amount							
Opening gross carrying amount	43,550	29,59,462	24,71,605	69,62,317	4,58,835	21,89,565	1,50,85,334
Additions	-	38,52,946	15,35,037	-	2,55,626	3,75,199	60,18,808
Deletions	-	-	-	-	-	-	-
Closing gross carrying amount	43,550	68,12,408	40,06,642	69,62,317	7,14,461	25,64,764	2,11,04,142
Accumulated depreciation							
Opening accumulated depreciation	22,385	9,54,343	4,90,286	26,29,019	1,17,342	16,87,750	59,01,125
Additions	2,117	7,05,698	3,28,376	6,49,995	56,523	3,00,956	20,43,665
Deletions	-	-	-	-	-	-	-
Closing accumulated depreciation	24,502	16,60,041	8,18,662	32,79,014	1,73,865	19,88,706	79,44,790
Net carrying amount	19,048	51,52,367	31,87,980	36,83,303	5,40,596	5,76,058	1,31,59,352