

L.G. BALAKRISHNAN & BROS (Firm), COIMBATORE

BALANCE SHEET AS AT 31.03.2022

SCHEDULE		31.03.2022	31.03.2021
<u>LIABILITIES:</u>			
Partners Capital Account	I	126411553.00	126411553.00
Partners Current Account	II	0.00	2277413.74
CURRENT LIABILITIES & PROVISIONS			
<u>a. Current Liabilities</u>			
Sundry Creditors	III	59000.00	116672.00
<u>b. Provisions</u>			
Provision for Income Tax		6497850.00	86605.00
TOTAL		132968403.00	128892243.74
<u>ASSETS:</u>			
Fixed Assets	IV	114634968.00	114634968.00
Investments	V	0.00	11625000.00
CURRENT ASSETS, LOAN & ADVANCES			
<u>a. Current Assets:</u>			
Cash and Bank Balances	VI	315257.35	1485206.86
<u>b. Loans and Advances:</u>			
Security and Other Deposits	VII	8933302.88	547488.88
Other Current Assets	VIII	282747.00	599580.00
Partners current account	II	8802127.77	0.00
TOTAL		132968403.00	128892243.74

For ELGI EQUIPMENTS LTD

For ELGI ULTRA LTD

AS PER BOOKS OF ACCOUNTS
For RJC ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. : 003496S

COIMBATORE DIRECTOR
(PARTNER)

DIRECTOR
(PARTNER)

R. JEYACHANDRAN
PARTNER.
M. NO. 021848

L.G. BALAKRISHNAN & BROS (Firm), COIMBATORE

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

PARTICULARS	31.03.2022	31.03.2021
<u>INCOME:</u>		
Rent Receipts	7166177.12	512100.00
Interest Receipts	28754.00	1796.00
Dividend Receipts	186000.00	0.00
Profit on sale of Investment	55867601.35	0.00
TOTAL	63248532.47	513896.00
<u>EXPENDITURE:</u>		
Rates and Taxes	217968.00	217968.00
Bank Charges	653.98	649.00
Audit Fee	59000.00	35400.00
Repairs and Maintenance	0.00	119000.00
Rebate on rentals	106500.00	0.00
General Expenses	2220.00	0.00
TOTAL	386341.98	373017.00
PROFIT/LOSS BEFORE TAX	62862190.49	140879.00
<u>LESS:</u> Provision for Income Tax	6411245.00	86605.00
PROFIT AFTER TAX	56450945.49	54274.00
Share of Profit transferred to		
ELGI EQUIPMENTS LIMITED - 98%	55321926.58	53188.52
ELGI ULTRA INDUSTRIES LIMITED - 2%	1129018.91	1085.48

For ELGI EQUIPMENTS LTD

For ELGI ULTRA LTD

AS PER BOOKS OF ACCOUNTS
For RJC ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. : 003496S

COIMBATORE

DIRECTOR
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R. JEYACHANDRAN
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L.G. BALAKRISHNAN & BROS., COIMBATORE
DETAILS TO BALANCE SHEET AS AT 31.03.2022

PARTICULARS	31.03.2022	31.03.2021
Schedule - I		
<u>Partners Capital Account</u>		
ELGI EQUIPMENTS LIMITED	124000194.00	124000194.00
ELGI ULTRA INDUSTRIES LIMITED	2411359.00	2411359.00
Total	126411553.00	126411553.00
Schedule - II		
<u>Partners Current Account</u>		
<u>ELGI EQUIPMENTS LIMITED</u>		
Balance	63917795.35	2209503.13
Less: Share of Profit for the year	55321926.58	53188.52
	8595868.77	2262691.65
<u>ELGI ULTRA INDUSTRIES LIMITED</u>		
Balance	1335277.91	13636.61
Less: Share of Profit for the year	1129018.91	1085.48
	206259.00	14722.09
Total	8802127.77	2277413.74
Schedule - III		
<u>Sundry Creditors</u>		
Liabilities for Expenses	59000.00	116672.00
	59000.00	116672.00
<u>Provisions</u>		
Provision for Tax	6497850.00	86605.00
Schedule - IV		
<u>Fixed Assets</u>		
Land	110912243.00	110912243.00
Buidings	3722725.00	3722725.00
Total	114634968.00	114634968.00
Schedule - V		
<u>Investments</u>		
116250(116250) No of equity shares of Elgi Equipments Ltd, of Rs. 1/- per share	0.00	11625000.00
Total	0.00	11625000.00
Schedule - VI		
<u>Current Assets</u>		
<u>Cash and Bank Balances</u>		
Cash on Hand	9074.00	11294.00
State Bank of India Current Account	306183.35	1473912.86
Total	315257.35	1485206.86
Schedule - VII		
<u>Security and Other Deposits</u>		
Electricity Deposit	48953.00	46957.00
Deposit with ICICI Bank	2000000.00	0.00
Advance tax payments	5721000.00	91000.00
Tax Deducted at Source	784306.00	30488.00
Income Tax Refund Receivable	379043.88	379043.88
Total	8933302.88	547488.88
Schedule - VIII		
<u>Other Current Assets</u>		
Prepaid Expenses	20318.00	20318.00
Other Advances	0.00	0.00
Stamp Duty Paid	0.00	0.00
Rent Receivable	262429.00	579262.00
Total	282747.00	599580.00