

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2022

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	Audited (Refer note 5)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	4,141.50	4,561.11	3,014.15	15,825.90
	(b) Other income	152.13	102.00	98.25	456.80
	Total income	4,293.63	4,663.11	3,112.40	16,282.70
2	Expenses				
	(a) Cost of materials consumed	2,164.78	2,318.45	1,638.78	8,430.29
	(b) Purchases of stock-in-trade	411.31	366.98	293.78	1,311.33
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(112.57)	4.08	(106.45)	(248.84)
	(d) Employee benefits expense	487.22	432.46	427.95	1,696.11
	(e) Finance costs	3.88	(0.31)	5.28	16.43
	(f) Depreciation and amortisation expense	92.41	100.16	86.85	367.68
	(g) Other expenses	653.79	638.50	418.38	2,196.27
	Total expenses	3,700.82	3,860.32	2,764.57	13,769.27
3	Profit before tax (1 - 2)	592.81	802.79	347.83	2,513.43
4	Tax expense:				
	Current tax	153.50	207.36	95.78	657.53
	Deferred tax	(6.22)	(10.95)	(8.07)	(37.61)
5	Net Profit for the period (3 - 4)	445.53	606.38	260.12	1,893.51
6	Other comprehensive income/(loss), net of income tax				
	A. Items that will not be reclassified to profit or loss	(20.50)	7.84	15.47	40.47
	B. Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income/(loss), net of income tax	(20.50)	7.84	15.47	40.47
7	Total comprehensive income for the period (5+6)	425.03	614.22	275.59	1,933.98
8	Paid-up equity share capital (Face value Re. 1/- each)	316.91	316.91	316.91	316.91
9	Weighted average number of shares outstanding for				
	(a) Basic EPS	316.31	316.31	316.31	316.31
	(b) Diluted EPS	316.51	316.64	316.45	316.50
10	Earnings per share (of Re. 1/- each) (not annualised):				
	(a) Basic	1.41	1.92	0.82	5.99
	(b) Diluted	1.41	1.92	0.82	5.98
11	Reserves excluding Revaluation reserve				9,524.31

For and on behalf of the Board of Directors

Place: Coimbatore
Date: August 12, 2022



(Signature)
Jairam Varadaraj
Managing Director

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanailur, Coimbatore - 641005, Tamilnadu, India


T : +91 422 2589 555, W : www.elgi.com, Toll - free No : 1800-425-3544, CIN : L29120TZ1960PLC000351

Notes:

1	The above Statement of unaudited standalone financial results for the quarter ended June 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on August 12, 2022. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended June 30, 2022.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The second wave of COVID-19 pandemic posed certain operational and supply chain challenges which impacted the delivery of products and services to our customers in the 1st quarter of the last financial year. The situation has significantly improved since. There is no impact of the pandemic on the Company's results for the quarter ended June 30, 2022.
4	The business activities reflected in the above standalone financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
5	The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures of the full financial year ended March 31, 2022 and published year to date figure upto third quarter ended December 31, 2021.
6	Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

For and on behalf of the Board of Directors

Place: Coimbatore
Date: August 12, 2022


Jairam Varadaraj
Managing Director

**ELGI EQUIPMENTS LIMITED**

Trichy Road, Singanailur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, W : www.elgi.com, Toll - free No : 1800-425-3544, CIN : I29120TZ1960PLC000351