

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2022

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended			Half-Year ended		Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	4,484.74	4,141.50	4,165.19	8,626.24	7,179.34	15,825.90
	(b) Other income	262.42	152.13	166.66	414.55	264.91	456.80
	<b>Total income</b>	<b>4,747.16</b>	<b>4,293.63</b>	<b>4,331.85</b>	<b>9,040.79</b>	<b>7,444.25</b>	<b>16,282.70</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,075.13	2,164.78	2,234.53	4,239.91	3,873.31	8,430.29
	(b) Purchases of stock-in-trade	371.45	411.31	342.33	782.76	636.11	1,311.33
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	68.84	(112.57)	(50.91)	(43.73)	(157.36)	(248.84)
	(d) Employee benefits expense	477.30	487.22	417.45	964.52	845.40	1,696.11
	(e) Finance costs	16.16	3.88	5.01	20.04	10.29	16.43
	(f) Depreciation and amortisation expense	96.71	92.41	91.31	189.12	178.16	367.68
	(g) Other expenses	686.18	653.79	546.60	1,339.97	964.98	2,196.27
	<b>Total expenses</b>	<b>3,791.77</b>	<b>3,700.82</b>	<b>3,586.32</b>	<b>7,492.59</b>	<b>6,350.89</b>	<b>13,769.27</b>
3	<b>Profit before tax (1 - 2)</b>	<b>955.39</b>	<b>592.81</b>	<b>745.53</b>	<b>1,548.20</b>	<b>1,093.36</b>	<b>2,513.43</b>
4	<b>Tax expense:</b>						
	Current tax	240.64	153.50	185.65	394.14	281.43	657.53
	Deferred tax	(12.61)	(6.22)	(9.31)	(18.83)	(17.38)	(37.61)
5	<b>Net Profit for the period (3 - 4)</b>	<b>727.36</b>	<b>445.53</b>	<b>569.19</b>	<b>1,172.89</b>	<b>829.31</b>	<b>1,893.51</b>
6	Other comprehensive income/(loss), net of income tax						
	A. Items that will not be reclassified to profit or loss	19.75	(20.50)	10.26	(0.75)	25.73	40.47
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income/(loss), net of income tax</b>	<b>19.75</b>	<b>(20.50)</b>	<b>10.26</b>	<b>(0.75)</b>	<b>25.73</b>	<b>40.47</b>
7	<b>Total comprehensive income for the period (5+6)</b>	<b>747.11</b>	<b>425.03</b>	<b>579.45</b>	<b>1,172.14</b>	<b>855.04</b>	<b>1,933.98</b>
8	Paid-up equity share capital (Face value Re. 1/- each)	316.91	316.91	316.91	316.91	316.91	316.91
9	Weighted average number of shares outstanding for						
	(a) Basic EPS	316.31	316.31	316.31	316.31	316.31	316.31
	(b) Diluted EPS	316.53	316.51	316.31	316.46	316.31	316.50
10	Earnings per share (of Re. 1/- each) (not annualised):						
	(a) Basic	2.30	1.41	1.80	3.71	2.62	5.99
	(b) Diluted	2.30	1.41	1.80	3.71	2.62	5.98
11	Reserves excluding Revaluation reserve						9,524.31

For and on behalf of the Board of Directors

Place: Coimbatore  
Date: November 04, 2022

Jaiaram Varadaraj  
Managing Director



**Notes:**

1	The above Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2022 including Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2022 and Statement of Unaudited Standalone Cash Flows for the half year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on November 04, 2022. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended September 30, 2022.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The second wave of COVID-19 pandemic posed certain operational and supply chain challenges which impacted the delivery of products and services to our customers in the first quarter of the last financial year. The situation has significantly improved since. There is no impact of the pandemic on the Company's results for the quarter and half year ended September 30, 2022.
4	The business activities reflected in the above standalone financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
5	Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

For and on behalf of the Board of Directors

Place: Coimbatore  
Date: November 04, 2022  
Jairam Varadaraj  
Managing Director