

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022

(Rs. in Millions, except per equity share data)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	4,379.44	4,484.74	4,085.45	13,005.68	11,264.79	15,825.90
	(b) Other income	211.21	262.42	89.89	625.76	354.80	456.80
	<b>Total income</b>	<b>4,590.65</b>	<b>4,747.16</b>	<b>4,175.34</b>	<b>13,631.44</b>	<b>11,619.59</b>	<b>16,282.70</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,027.31	2,075.13	2,238.53	6,267.22	6,111.84	8,430.29
	(b) Purchases of stock-in-trade	364.11	371.45	308.24	1,146.87	944.35	1,311.33
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	49.91	68.84	(95.56)	6.18	(252.92)	(248.84)
	(d) Employee benefits expense	477.37	477.30	418.25	1,441.89	1,263.65	1,696.11
	(e) Finance costs	19.69	16.16	6.45	39.73	16.74	16.43
	(f) Depreciation and amortisation expense	96.70	96.71	89.36	285.82	267.52	367.68
	(g) Other expenses	623.40	686.18	592.79	1,963.37	1,557.77	2,196.27
	<b>Total expenses</b>	<b>3,658.49</b>	<b>3,791.77</b>	<b>3,558.06</b>	<b>11,151.08</b>	<b>9,908.95</b>	<b>13,769.27</b>
3	<b>Profit before tax (1 - 2)</b>	<b>932.16</b>	<b>955.39</b>	<b>617.28</b>	<b>2,480.36</b>	<b>1,710.64</b>	<b>2,513.43</b>
4	<b>Tax expense:</b>						
	Current tax	198.22	240.64	168.74	592.36	450.17	657.53
	Deferred tax	(11.68)	(12.61)	(9.28)	(30.51)	(26.66)	(37.61)
5	<b>Net Profit for the period (3 - 4)</b>	<b>745.62</b>	<b>727.36</b>	<b>457.82</b>	<b>1,918.51</b>	<b>1,287.13</b>	<b>1,893.51</b>
6	Other comprehensive income/(loss), net of income tax						
	A. Items that will not be reclassified to profit or loss	17.73	19.75	6.90	16.98	32.63	40.47
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income/(loss), net of income tax</b>	<b>17.73</b>	<b>19.75</b>	<b>6.90</b>	<b>16.98</b>	<b>32.63</b>	<b>40.47</b>
7	<b>Total comprehensive income for the period (5+6)</b>	<b>763.35</b>	<b>747.11</b>	<b>464.72</b>	<b>1,935.49</b>	<b>1,319.76</b>	<b>1,933.98</b>
8	Paid-up equity share capital (Face value Re. 1/- each)	316.91	316.91	316.91	316.91	316.91	316.91
9	Weighted average number of shares outstanding for						
	(a) Basic EPS	316.31	316.31	316.31	316.31	316.31	316.31
	(b) Diluted EPS	316.55	316.53	316.47	316.50	316.37	316.50
10	Earnings per share (of Re. 1/- each) (not annualised):						
	(a) Basic	2.36	2.30	1.45	6.07	4.07	5.99
	(b) Diluted	2.36	2.30	1.45	6.06	4.07	5.98
11	Reserves excluding Revaluation reserve						9,524.31

For and on behalf of the Board of Directors

  
**Jairam Varadaraj**  
 Managing Director

Place: Coimbatore  
 Date: February 03, 2023



**Notes:**

1	The above Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on February 03, 2023. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter and nine months ended December 31, 2022.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The second wave of COVID-19 pandemic posed certain operational and supply chain challenges which impacted the delivery of products and services to our customers in the first quarter of the last financial year. The situation has significantly improved since. There is no impact of the pandemic on the Company's results for the quarter and nine months ended December 31, 2022.
4	The business activities reflected in the above standalone financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
5	Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

For and on behalf of the Board of Directors

Place: Coimbatore  
Date: February 03, 2023

  
Jairam Varadaraj  
Managing Director

