Elgi Compressors France SAS Balance Sheet as at March 31, 2023

| Non-current assets Property, plant and equipment 3a 6,528 - Right of use assets 3b - - Capital work-in-progress 3a 3a - Cher intangible assets 5 - Cher intangible assets 5 - Cher intangible assets 5 - Cher intangible assets 5 - Cher intangible assets 5 - Cher intangible assets 5 - Chinocial assets 7 - Chinocial assets 8 3,400 3,400 Total non-current assets 9,928 3,400 Total non-current assets 9,928 3,400 Total non-current assets 7 - Chinocial assets 7 - Ch | Balance Sheet | Note | As At March 31, 2023 | In € Ones As At March 31, 2022 |
|--|----------------------------------|-------------|-------------------------|--------------------------------|
| Property, plant and equipment 3a 6,528 - Right of use assets 3b - - Capital work-in-progress 3a - - Other intangible assets 5 - - Financial assets 8 3,400 3,400 (ii) Loans 7 - - (iii) Other financial assets 8 3,400 3,400 Total non-current assets 8 3,400 3,400 Total non-current assets 8 3,400 3,400 Current Assets 8 3,400 3,400 Current assets 11 3,82,933 2,02,430 (ii) Cash and cash equivalents 12 7,456 20,080 Other current assets 16 9,682 4,330 Total current assets 4,00,071 2,26,840 Total current assets 4,00,071 2,0640 Total current isbilitites EQUITY 17 10,000 10, | ASSETS | | | |
| Right of use assets 3b - | Non-current assets | | | |
| Capital work-in-progress 3a . <td>Property, plant and equipment</td> <td><u>3a</u></td> <td>6,528</td> <td>-</td> | Property, plant and equipment | <u>3a</u> | 6,528 | - |
| Other intangible assets 5 . . Financial assets . | Right of use assets | 3b | - | - |
| Other intangible assets 5 - | Capital work-in-progress | <u>3a</u> | - | - |
| (i) Investments 6 - | Other intangible assets | | - | - |
| (ii) Other financial assets 8 3,400 3,400 Total non-current assets 9,928 3,400 Current Assets 9,928 3,400 Current Assets 8 9,928 3,400 Current Assets 8 9,928 3,400 (i) Trade receivables 11 3,82,933 2,02,430 (ii) Cash and cash equivalents 12 7,456 20,080 Other current assets 16 9,682 4,330 Total current assets 4,00,071 2,26,840 Total Assets 4,09,999 2,30,240 EOUITY AND,00071 2,26,840 Total Assets 17 10,000 10,000 Other equity 18 77,908 36,022 Total equity 18 77,908 36,022 Current liabilities 22 22,734 9,771 microenterprises and small enterprises 1,10,400 <td>Financial assets</td> <td></td> <td></td> <td></td> | Financial assets | | | |
| (ii) Loans 7 - - (iii) Other financial assets 8 3,400 3,400 Total non-current assets 9,928 3,400 Current Assets 9,928 3,400 Financial assets 11 3,82,933 2,02,430 (i) Trade receivables 12 7,456 20,080 Other current assets 16 9,682 4,330 Total current assets 4,00,071 2,26,840 Total Assets 4,00,071 2,26,840 EQUITY AND LIABILITIES 4,09,999 2,30,240 EQUITY Equity share capital 17 10,000 10,000 Other equity 18 77,908 36,022 Total equity 18 77,908 36,022 Total equity 18 77,908 36,022 Inancial liabilities 87,908 46,022 Current liabilities 2 22,734 9,771 micro enterprises and small enterprises 2 22,734 9,771 Other current liabilities 23 1,64,145 1,10,400 Current tax liabilities | (i) Investments | <u>6</u> | - | - |
| Total non-current assets 9,928 3,400 Current Assets Financial assets 11 3,82,933 2,02,430 (i) Trade receivables 11 3,82,933 2,02,430 (ii) Cash and cash equivalents 12 7,456 20,080 Other current assets 16 9,682 4,330 Total current assets 4,00,071 2,26,840 Total Assets 4,09,999 2,30,240 EQUITY AND LIABILITIES 2017 10,000 10,000 Other equity 18 77,908 36,022 Total equity 18 77,908 36,022 Total equity 18 77,908 36,022 LIABILITIES 87,908 46,022 LIABILITIES 87,908 46,022 Current liabilities 5 5 Current liabilities 2 22,734 9,771 micro enterprises and small enterprises 23 1,64,145 1,10,400 Current tax liabilities (net) 25 5,737 5,737 | (ii) Loans | 7 | - | - |
| Total non-current assets 9,928 3,400 Current Assets Financial assets 11 3,82,933 2,02,430 (ii) Cash and cash equivalents 12 7,456 20,080 Other current assets 16 9,682 4,330 Total current assets 4,00,071 2,26,840 Total Assets 4,09,999 2,30,240 EQUITY AND LIABILITIES 20 87,908 36,022 Equity share capital 17 10,000 10,000 Other equity 18 77,908 36,022 Total equity 87,908 46,022 LIABILITIES 87,908 46,022 Current liabilities 87,908 46,022 Financial liabilities 87,908 46,022 Current liabilities 2 22,734 9,771 micro enterprises and small enterprises 23 1,64,145 1,10,400 Current tax liabilities (net) 25 1,29,475 64,047 Other current liabilities 25 1,29,475 64,047 | (iii) Other financial assets | <u>8</u> | 3,400 | 3,400 |
| Financial assets | Total non-current assets | | 9,928 | 3,400 |
| (i) Trade receivables 11 3,82,933 2,02,430 (ii) Cash and cash equivalents 12 7,456 20,080 Other current assets 16 9,682 4,330 Total current assets 4,00,071 2,26,840 Total Assets 8 4,09,999 2,30,240 EQUITY AND LIABILITIES 8 77,908 36,022 Equity share capital 17 10,000 10,000 Other equity 18 77,908 36,022 Total equity 87,908 46,022 LIABILITIES 8 77,908 36,022 Non-current liabilities 87,908 46,022 Financial liabilities 5 5,738 46,022 Current liabilities 22 22,734 9,771 micro enterprises and small enterprises (iv) Other financial liabilities 23 1,64,145 1,10,400 Current tax liabilities (net) 26b 5,737 - Other current liabilities 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 | Current Assets | | | |
| (ii) Cash and cash equivalents 12 7,456 20,080 Other current assets 16 9,682 4,330 Total Current assets 4,00,071 2,26,840 Total Assets 4,09,999 2,30,240 EQUITY AND LIABILITIES 8 70,000 10,000 Equity share capital 17 10,000 10,000 Other equity 18 77,908 36,022 Total equity 87,908 46,022 LIABILITIES 8 87,908 46,022 Non-current liabilities 5 5 5 7 7 Current liabilities 2 22,734 9,771 <t< td=""><td>Financial assets</td><td></td><td></td><td></td></t<> | Financial assets | | | |
| Other current assets 16 9,682 4,330 Total current assets 4,00,071 2,26,840 Total Assets 4,09,999 2,30,240 EQUITY AND LIABILITIES 5 4,09,999 2,30,240 EQUITY 5 5 5 6,000 10,000 | (i) Trade receivables | <u>11</u> | 3,82,933 | 2,02,430 |
| Total current assets 4,00,071 2,26,840 Total Assets 4,09,999 2,30,240 EQUITY AND LIABILITIES EQUITY Equity share capital 17 10,000 10,000 Other equity 18 77,908 36,022 Total equity 87,908 46,022 LIABILITIES 87,908 46,022 Non-current liabilities 5 5 Financial liabilities 2 22,734 9,771 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 22 22,734 9,771 (iv) Other financial liabilities 23 1,64,145 1,10,400 Current tax liabilities (net) 26b 5,737 - Other current liabilities 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 | (ii) Cash and cash equivalents | <u>12</u> | 7,456 | 20,080 |
| Total Assets 4,09,999 2,30,240 EQUITY AND LIABILITIES Equity share capital 17 10,000 10,000 Other equity 18 77,908 36,022 Total equity 87,908 46,022 LIABILITIES Non-current liabilities Financial liabilities Current liabilities (iii) Trade payables (iii) Trade payables (b) Total outstanding dues of creditors other than a 22 22,734 9,771 micro enterprises and small enterprises (iv) Other financial liabilities 23 1,64,145 1,10,400 Current tax liabilities (net) 26b 5,737 - Other current liabilities 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 Total liabilities 3,22,091 1,84,218 | Other current assets | <u>16</u> | 9,682 | 4,330 |
| EQUITY AND LIABILITIES EQUITY Equity share capital 17 10,000 10,000 Other equity 18 77,908 36,022 Total equity 87,908 46,022 LIABILITIES Non-current liabilities Financial liabilities Current liabilities Financial liabilities (iii) Trade payables Very colspan="4">Very cols | Total current assets | | 4,00,071 | 2,26,840 |
| EQUITY Equity share capital 17 10,000 10,000 Other equity 18 77,908 36,022 Total equity 87,908 46,022 LIABILITIES Non-current liabilities Financial liabilities Current liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,64,145 1,10,400 Current tax liabilities (net) 26b 5,737 - Other current liabilities 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 Total liabilities 3,22,091 1,84,218 | Total Assets | | 4,09,999 | 2,30,240 |
| Equity share capital 17 10,000 10,000 Other equity 18 77,908 36,022 Total equity 87,908 46,022 LIABILITIES Non-current liabilities Financial liabilities Current liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 22 22,734 9,771 (iv) Other financial liabilities 23 1,64,145 1,10,400 Current tax liabilities (net) 26b 5,737 - Other current liabilities 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 Total liabilities 3,22,091 1,84,218 | EQUITY AND LIABILITIES | | | |
| Other equity 18 77,908 36,022 Total equity 87,908 46,022 LIABILITIES Non-current liabilities Financial liabilities Current liabilities (iii) Trade payables 22 22,734 9,771 micro enterprises and small enterprises (iv) Other financial liabilities 23 1,64,145 1,10,400 Current tax liabilities (net) 26b 5,737 - Other current liabilities 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 Total liabilities 3,22,091 1,84,218 | EQUITY | | | |
| Other equity 18 77,908 36,022 Total equity 87,908 46,022 LIABILITIES Non-current liabilities Financial liabilities Current liabilities (iii) Trade payables 22 22,734 9,771 micro enterprises and small enterprises (iv) Other financial liabilities 23 1,64,145 1,10,400 Current tax liabilities (net) 26b 5,737 - Other current liabilities 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 Total liabilities 3,22,091 1,84,218 | Equity share capital | <u>17</u> | 10,000 | 10,000 |
| Non-current liabilities Financial liabilities Current liabilities Financial liabilities Financial liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities Current tax liabilities (net) Other current liabilities Total current liabilities Total liabilities 3,22,091 1,84,218 Total liabilities | Other equity | | 77,908 | 36,022 |
| Non-current liabilities Financial liabilities Current liabilities Financial liabilities (iii) Trade payables (ib) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities Current tax liabilities (net) Other current liabilities Total current liabilities Total liabilities Financial liabilities 22 22,734 9,771 22 22,734 9,771 1,10,400 23 1,64,145 1,10,400 24 5,737 - 64,047 | Total equity | | 87,908 | 46,022 |
| Financial liabilities Current liabilities Financial liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities Current tax liabilities (net) Other current liabilities Total current liabilities Total liabilities 2 2 22,734 9,771 9,771 1,10,400 2 3 1,64,145 1,10,400 5,737 - 0 44,047 1,29,475 64,047 1,34,218 1,322,091 1,84,218 | LIABILITIES | | | |
| Current liabilities Financial liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,64,145 1,10,400 Current tax liabilities (net) 26b 5,737 - Other current liabilities 25 1,29,475 64,047 Total current liabilities Total liabilities 3,22,091 1,84,218 | Non-current liabilities | | | |
| Financial liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,64,145 1,10,400 Current tax liabilities (net) 26b 5,737 - Other current liabilities 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 Total liabilities 3,22,091 1,84,218 | Financial liabilities | | | |
| (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,64,145 1,10,400 Current tax liabilities (net) 26b 5,737 - Other current liabilities 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 Total liabilities 3,22,091 1,84,218 | Current liabilities | | | |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities Current tax liabilities (net) Other current liabilities Total current liabilities 22 22,734 9,771 1,10,400 23 1,64,145 1,10,400 5,737 - 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 Total liabilities | Financial liabilities | | | |
| micro enterprises and small enterprises 23 1,64,145 1,10,400 Current tax liabilities (net) 26b 5,737 - Other current liabilities 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 Total liabilities 3,22,091 1,84,218 | (iii) Trade payables | | | |
| Current tax liabilities (net) 26b 5,737 - Other current liabilities 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 Total liabilities 3,22,091 1,84,218 | · · | <u>22</u> | 22,734 | 9,771 |
| Current tax liabilities (net) 26b 5,737 - Other current liabilities 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 Total liabilities 3,22,091 1,84,218 | (iv) Other financial liabilities | 23 | 1,64,145 | 1,10,400 |
| Other current liabilities 25 1,29,475 64,047 Total current liabilities 3,22,091 1,84,218 Total liabilities 3,22,091 1,84,218 | | | | - · · · · - |
| Total current liabilities 3,22,091 1,84,218 Total liabilities 3,22,091 1,84,218 | | | | 64,047 |
| Total liabilities 3,22,091 1,84,218 | | | | |
| <u></u> | | | | |
| | Total equity and liabilities | | 4,09,999 | 2,30,240 |

Elgi Compressors France SAS

Profit & Loss Account for the year ended March 31, 2023

| Statement of Profit and Loss | Note | April 01, 2022 to March 31, 2023 | In € Ones April 01, 2021 to March 31, 2022 |
|--|-------------|-------------------------------------|--|
| Revenue from operations | <u>27</u> | 13,50,140 | 7,60,750 |
| Other income | <u>28</u> | 5,999 | 25,380 |
| Total income | | 13,56,139 | 7,86,130 |
| Expenses | | | |
| Cost of materials consumed | <u>29</u> | - | - |
| Purchases of stock-in-trade | 30 | - | - |
| Changes in Inventories of finished goods, work-in- | <u>31</u> | - | - |
| progress and stock-in-trade | | | |
| Employee benefits expenses | <u>32</u> | 10,80,535 | 6,29,152 |
| Finance costs | 33 | - | - |
| Depreciation and amortisation expenses | <u>34</u> | 296 | - |
| Other expenses | <u>35</u> | 2,17,636 | 1,13,956 |
| Total expenses | | 12,98,467 | 7,43,108 |
| Profit before exceptional items, share of net profits of | | 57,672 | 43,022 |
| investments accounted for using equity method and tax | | | |
| Share of profit/(loss) of joint ventures accounted for using equity method | | - | - |
| Exceptional items | | - | - |
| Profit before tax | | 57,672 | 43,022 |
| Income tax expense | | | |
| - Current tax | | 15,786 | 7,000 |
| - Deferred tax | | - | - |
| Profit for the year from continuing operations | | 41,886 | 36,022 |
| Profit for the year | | 41,886 | 36,022 |
| Other comprehensive income | | | |
| Items that will not be reclassified to profit or loss | | | |
| Change in fair value of FVOCI equity instruments | | - | - |
| Remeasurement of post-employment benefit obligations | | - | - |
| Income tax relating to these items | | - | - |
| Items that will be reclassified to profit or loss | | | |
| Changes in fair value of interest rate swap | | - | - |
| Deferred tax relating to above changes in interest rate swap | | - | - |
| Other comprehensive income for the year, net of tax | | - | - |
| Total comprehensive income for the year | | 41,886 | 36,022 |

Elgi Compressors France SAS Property, Plant & Equipment schedule March 31, 2023

3(a). Property, plant and equipment

In € Ones

| As at 31 March 2023 | Office equipment | Plant & Machinery | Furniture & Fixtures | Vehicle | Total |
|----------------------------------|------------------|----------------------|----------------------|---------|-------|
| Gross carrying amount | | | | | |
| Opening gross carrying amount | - | - | - | - | |
| Additions | 679 | 6,145 | - | - | 6,824 |
| Disposal | - | - | - | - | |
| Closing gross carrying amount | 679 | 6,145 | - | - | 6,824 |
| Accumulated depreciation | | | | | |
| Opening accumulated depreciation | - | - | - | - | |
| For the year | 170 | 126 | - | - | 296 |
| Disposal | - | - | - | - | |
| Closing accumulated depreciation | 170 | 126 | - | - | 296 |
| Net carrying amount | 509 | 6,019 | - | _ | 6,528 |

| As at 31 March 2022 | Office equipment | Plant & Machinery | Furniture & Fixtures | Vehicle | Total |
|----------------------------------|------------------|----------------------|----------------------|---------|-------|
| Gross carrying amount | | | | | |
| Opening gross carrying amount | - | - | - | - | |
| Additions | - | - | - | - | |
| Disposal | - | - | - | - | |
| Closing gross carrying amount | - | - | - | - | |
| Accumulated depreciation | | | | | |
| Opening accumulated depreciation | - | - | - | - | |
| For the year | - | - | - | - | |
| Disposal | - | - | - | - | |
| Closing accumulated depreciation | - | - | - | - | |
| Net carrying amount | - | - | - | - | |

| 6.Investments (Non-current) | As At March 31, 2023 | In € Ones As At March 31, 2022 |
|--|-------------------------|--------------------------------|
| (i) At Cost Investment in Equity instruments (fully paid-up) (Unquoted) | | |
| Investments In Subsidiaries (wholly owned) Investments In Joint Ventures Investments in Partnership Firms (ii) At fair value through other comprehensive Income Investments in Equity Instruments-(fully paid-up) (Quoted) Investments In Preference Shares Investments In Government Or Trust Securities Investments In Debentures Or Bonds Investment in Equity instruments (fully paid-up) (Unquoted) | | |
| Total | - | |
| 8.Other financial assets (Non-current) | | |
| Security deposits Total | 3,400 3,400 | 3,400 3,400 |
| | | |
| 11.Trade receivables Unsecured, considered good | 3,82,933 | 2,02,430 |
| Unsecured, considered doubtful | - | - |
| | 3,82,933 | 2,02,430 |
| Less: Allowance for doubtful debts(expected credit loss allowance) | - | - |
| Total | 3,82,933 | 2,02,430 |
| 12 Cook and cook aminulants | | |
| 12.Cash and cash equivalents (a) Cash on hand | 1 | (1) |
| (c) Balance with banks | · | (.) |
| - In current accounts | 7,455 | 20,081 |
| Total | 7,456 | 20,080 |
| 15.Other financial asset Derivative instruments not designated as hedges | | |
| Derivative instruments designated as hedges | | |
| Interest rate swap | - | - |
| Others | | |
| <u>-</u> | 7,456 | 20,080 |

Elgi Compressors France SAS Schedules to the Balance Sheet as at March 31, 2023

| 16. Other current assets As At March 31, 2023 202, 202, 202, 203, 202, 203, 203 | | | In € Ones |
|--|---|-----------------|-----------------|
| Prepaid expenses 3,049 - Balance with Government authorities 5,213 4,330 Others 1,420 - Total 9,682 4,330 In € Ones - - As At March 31, 2023 2022 Buthorised - - Issued, Subscribed and fully paid up - - Equity shares 10,000 10,000 Total 10,000 10,000 18. Other Equity As At March 31, 2022 As At March 31, 2022 Reserves & Surplus - As At March 31, 2022 As At March 31, 2022 Reserves & Surplus - - As At March 31, 2022 36,022 Total 77,908 36,022 </th <th>16.Other current assets</th> <th></th> <th></th> | 16.Other current assets | | |
| Balance with Government authorities 5,213 4,330 Others 1,420 - Total 9,682 4,330 In € Ones 1,682 4,330 In € Ones 17. Equity Share capital As At March 31, 2023 As At March 31, 2022 Authorised Isequity shares 10,000 10,000 Total 10,000 10,000 18. Other Equity As At March 31, 2023 As At March 31, 2022 Reserves & Surplus Retained earnings 77,908 36,022 Total 77,908 36,022 Total 77,908 36,022 18. Other equity- Movement during the year 77,908 36,022 18. Other equity- Movement during the year 2 2 Opening balance 2 2 Closing balance 2 | | | 2022 |
| Others 1,420 Total 9,682 4,330 In € Ones 17.Equity Share capital As At March 31, 2023 As At March 31, 2023 As At March 31, 2023 As At March 31, 2020 Leguity shares 10,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000 | · | | - |
| Total 9,682 4,330 In € Ones 17.Equity Share capital As At March 31, 2023 As At March 31, 2022 Authorised Issued, Subscribed and fully paid up Equity shares 10,000 10,000 Total 10,000 10,000 10,000 18.Other Equity As At March 31, 2023 As At March 31, 2023 As At March 31, 2022 Reserves & Surplus 77,908 36,022 Retained earnings 77,908 36,022 Total 77,908 36,022 18. Other equity- Movement during the year 77,908 36,022 19. Other equity- Movement during the year 77,908 36,022 10. Other equity- Movement during the year 9 9 9 9 9 9 9 9 9 9 9 9 2 <th< td=""><td></td><td></td><td>4,330</td></th<> | | | 4,330 |
| 17.Equity Share capital As At March 31, 2023 As At March 31, 2022 Authorised Issued, Subscribed and fully paid up Equity shares 10,000 10,000 Total 10,000 10,000 18.Other Equity As At March 31, 2023 2022 Reserves & Surplus 77,908 36,022 Total 77,908 36,022 Total 77,908 36,022 18. Other equity- Movement during the year 3, 2014 3, 201 | | | - |
| 17. Equity Share capital As At March 31, 2023 As At March 31, 2023 As At March 31, 2023 Accord 2022 Authorised Issued, Subscribed and fully paid up Subscribed and fully paid up Total 10,000 10,0 | Total | 9,682 | 4,330 |
| 17. Equity Share capital As At March 31, 2023 As At March 31, 2023 As At March 31, 2023 Accord 2022 Authorised Issued, Subscribed and fully paid up Subscribed and fully paid up Total 10,000 10,0 | | | In £ Ones |
| Authorised Issued, Subscribed and fully paid up Equity shares 10,000 10,000 Total 10,000 10,000 In € Ones 18.0ther Equity As At March 31, 2023 As At March 31, 2022 Reserves & Surplus 77,908 36,022 Total 77,908 36,022 18. Other equity- Movement during the year 77,908 36,022 18. Other equity- Movement during the year 9 9 Opening balance 9 9 Additions during the year 9 9 Deductions/adjustments during the year 9 9 Closing balance 9 9 Additions during the year 9 9 Closing balance 9 9 Closing balance 9 9 Additions during the year 9 9 Deductions/adjustments during the year 9 9 Opening balance 9 9 Closing balance 9 9 O | 17 Equity Share capital | As At March 31 | |
| Authorised Issued, Subscribed and fully paid up Equity shares 10,000 10,000 Total 10,000 10,000 18. Other Equity As At March 31, 2023 2022 Reserves & Surplus 77,908 36,022 Retained earnings 77,908 36,022 18. Other equity- Movement during the year 77,908 36,022 18. Other equity- Movement during the year 77,908 36,022 19. Opening balance 9 9 36,022 19. Opening balance 9 9 9 9 36,022 9 9 9 36,022 9 9 36,022 9 9 36,022 9 9 36,022 9 9 36,022 9 9 36,022 9 9 36,022 9 9 9 36,022 9 9 9 36,022 9 9 9 9 36,022 9 9 9 9 9 9 9 9 | 17.Equity Share capital | | |
| Issued, Subscribed and fully paid up Equity shares 10,000 10,000 Total 10,000 10,000 In € Ones 18. Other Equity As At March 31, 2023 20222 Reserves & Surplus 77,908 36,022 Retained earnings 77,908 36,022 Total 77,908 36,022 18. Other equity- Movement during the year a) Capital reserve 77,908 36,022 Opening balance 9 | Authorised | | |
| Equity shares 10,000 10,000 Total 10,000 10,000 18.Other Equity As At March 31, 2023 As At March 31, 2023 20222 Reserves & Surplus 77,908 36,022 Retained earnings 77,908 36,022 Total 77,908 36,022 18. Other equity- Movement during the year 77,908 36,022 18. Other equity- Movement during the year 9 9 9 9 9 36,022 9 9 9 9 9 9 9 9 9 9 9 9 9 9 36,022 9 | | | |
| Total 10,000 10,000 In € Ones 18. Other Equity As At March 31, 2023 As At March 31, 2023 20222 Reserves & Surplus 77,908 36,022 Retained earnings 77,908 36,022 Total 77,908 36,022 18. Other equity- Movement during the year 77,908 36,022 18. Other equity- Movement during the year 9 36,022 18. Other equity- Movement during the year 9 36,022 18. Other equity- Movement during the year 9 36,022 18. Other equity- Movement during the year 9 36,022 18. Other equity- Movement during the year 9 36,022 18. Other equity- Movement during the year 9 36,022 Additions during the year 9 <td></td> <td>10.000</td> <td>10.000</td> | | 10.000 | 10.000 |
| In € Ones 18.0ther Equity | | | |
| 18. Other Equity As At March 31, 2023 As At March 3 | | | ., |
| Reserves & Surplus Retained earnings 77,908 36,022 Total 77,908 36,022 18. Other equity- Movement during the year 77,908 36,022 18. Other equity- Movement during the year 9 9 Copening balance 9 9 Opening balance 9 9 Additions during the year 9 9 Opening balance 9 9 Additions during the year 9 9 Closing balance 9 9 Closing balance 9 9 Closing balance 9 9 Additions during the year 9 9 Deductions/adjustments during the year 9 9 Deductions/adjustments during the year 9 9 Closing balance 9 9 9 9 <t< td=""><td></td><td></td><td>In € Ones</td></t<> | | | In € Ones |
| Reserves & Surplus 77,908 36,022 Total 77,908 36,022 18. Other equity- Movement during the year 30 Capital reserve 30 Capital reserve Opening balance - - Additions during the year - - Deductions/adjustments during the year - - Closing balance - - Opening balance - - Additions during the year - - Deductions/adjustments during the year - - Closing balance - - c) Statutory reserve - - Opening balance - - Additions during the year - - Deductions/adjustments during the year - - Closing balance - | 18.Other Equity | As At March 31, | As At March 31, |
| Retained earnings 77,908 36,022 Total 77,908 36,022 18. Other equity- Movement during the year 30 capital reserve Opening balance - - Additions during the year - - Deductions/adjustments during the year - - Closing balance - - - Opening balance - - - Additions during the year - - - Closing balance - - - Closing balance - - - Closing balance - - - Opening balance - - - Obeductions/adjustments during the year - - - Closing balance - - | | 2023 | 2022 |
| Total 77,908 36,022 18. Other equity- Movement during the year 30 Capital reserve 3 | Reserves & Surplus | | |
| 18. Other equity- Movement during the year a) Capital reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance Opening balance Opening balance Opening balance Opening balance Additions during the year Opening balance Additions during the year Opening balance Additions/adjustments during the year Closing balance Closing balance Opening balance Opening balance Closing balance Opening balance Closing balance Opening balance Additions during the year Opening balance Additions during the year Opening balance Additions during the year Opening balance Additions/adjustments during the year Opening balance Additions/adjustments during the year Opening balance Additions during the year Opening balance Additions during the year Opening balance Additions during the year | Retained earnings | 77,908 | 36,022 |
| a) Capital reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance b) Securities Premium reserve Opening balance Opening balance Additions during the year Deductions/adjustments during the year Closing balance Additions during the year Deductions/adjustments during the year Closing balance Additions during the year Deductions/adjustments during the year Closing balance Closing b | Total | 77,908 | 36,022 |
| a) Capital reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance b) Securities Premium reserve Opening balance Opening balance Additions during the year Deductions/adjustments during the year Closing balance Additions during the year Deductions/adjustments during the year Closing balance Additions during the year Deductions/adjustments during the year Closing balance Closing b | 18 Other equity. Movement during the year | | |
| Opening balance | | | |
| Additions during the year Deductions/adjustments during the year Closing balance b) Securities Premium reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance c) Statutory reserve Opening balance Additions during the year Deductions/adjustments during the year c) Statutory reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance Additions during the year Deductions/adjustments during the year Closing balance Additions during the year Deductions/adjustments during the year Additions during the year Deductions/adjustments during the year | | _ | _ |
| Deductions/adjustments during the year Closing balance b) Securities Premium reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance c) Statutory reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance Additions during the year Deductions/adjustments during the year Deductions/adjustments during the year Closing balance Additions during the year Deductions/adjustments during the year Closing balance Additions during the year Opening balance Closing balance Additions during the year Opening balance Additions during the year Opening balance Additions during the year Additions during the year | . • | _ | _ |
| Closing balance b) Securities Premium reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance c) Statutory reserve Opening balance Additions during the year Opening balance Additions during the year Deductions/adjustments during the year Closing balance Additions during the year Deductions/adjustments during the year Closing balance Additions during the year Opening balance Additions during the year Opening balance Additions during the year Deductions/adjustments during the year | 5 | _ | _ |
| b) Securities Premium reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance c) Statutory reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance Additions during the year Deductions/adjustments during the year Closing balance d) General reserve Opening balance Additions during the year Deductions/adjustments during the year | | <u> </u> | |
| Opening balance | | - | |
| Additions during the year Deductions/adjustments during the year Closing balance c) Statutory reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance c) Closing balance Closing balance d) General reserve Opening balance Additions during the year Deductions/adjustments during the year | | <u>-</u> | - |
| Deductions/adjustments during the year Closing balance c) Statutory reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance d) General reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance Opening balance Opening balance Additions during the year Deductions/adjustments during the year | . • | - | - |
| Closing balance c) Statutory reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance Closing balance Opening balance Additions during the year Deductions/adjustments during the year | 5 | <u>-</u> | - |
| c) Statutory reserve Opening balance Additions during the year Deductions/adjustments during the year Closing balance d) General reserve Opening balance Opening balance Additions during the year Deductions/adjustments during the year Deductions/adjustments during the year | | - | _ |
| Opening balance | _ | | |
| Deductions/adjustments during the year | _ | - | - |
| Closing balance | Additions during the year | - | - |
| d) General reserve Opening balance Additions during the year Deductions/adjustments during the year | | - | - |
| Opening balance Additions during the year Deductions/adjustments during the year | Closing balance | - | - |
| Additions during the year Deductions/adjustments during the year | d) General reserve | | |
| Deductions/adjustments during the year | Opening balance | - | - |
| | Additions during the year | - | - |
| Closing balance | Deductions/adjustments during the year | - | - |
| | Closing balance | - | |

Elgi Compressors France SAS

Schedules to the Balance Sheet as at March 31, 2023

| e) Share option outstanding account | | |
|---|----------|----------|
| Opening balance | - | - |
| Closing balance | - | - |
| f) Retained earnings | | |
| Opening balance | 36,022 | - |
| Net profit for the period | 41,886 | 36,022 |
| Item of other comprehensive income recognised directly in | | |
| retained earnings | | |
| Appropriations | - | - |
| Dividend on equity shares | - | - |
| Closing balance | 77,908 | 36,022 |
| g) Treasury Stock | | |
| Opening balance | - | - |
| h) Other Reserves | | |
| FVOCI - Equity instruments | | |
| Opening balance | - | - |
| Additions during the year | - | - |
| Deductions/adjustments during the year | - | - |
| Closing balance | - | - |
| Cash flow hedge reserve | | |
| Opening balance | - | - |
| Changes in fair value of interest rate swap (net of tax) | - | - |
| Deductions/(Adjustments) during the year | - | - |
| Closing balance | - | - |
| Foreign currency translation reserve | | |
| Changes in Foreign currency translation reserve | - | - |
| Add/less: Amounts recognized in Profit or loss on loss of control over subsidiary | - | - |
| Closing balance | - | |
| 22.Trade payables | | |
| Others | | |
| Other creditors | 22,734 | 9,771 |
| Total | 22,734 | 9,771 |
| 23.Other financial liabilities | | |
| Derivatives not designated as hedges | | |
| Derivative instruments designated as hedges | | |
| Others | | |
| Employee benefit expenses payable | 1,64,145 | 1,10,400 |
| Total | 1,64,145 | 1,10,400 |
| 25.Other current liabilities | | |
| Statutory payable | 1,29,475 | 64,047 |
| Total | 1,29,475 | 64,047 |

Elgi Compressors France SAS Schedules to the Balance Sheet as at March 31, 2023

| | | In € Ones |
|--|-------------------------|-------------------------|
| 26. Income taxes | As At March 31, 2023 | As At March 31, 2022 |
| (a) Income tax expense | | |
| Current tax | | |
| Current tax on profits for the year | 15,786 | 7,000 |
| Total current tax expense | 15,786 | 7,000 |
| Deferred tax | | |
| Decrease/(increase) in deferred tax assets | - | - |
| Total deferred tax expense/ (benefit) | - | - |
| Income tax expense | 15,786 | 7,000 |
| (b) Income tax assets/ liabilities | | |
| (i) Current tax assets (net) | - | - |
| (ii) Current tax liabilities (net) | 5,737 | - |
| Net current tax asset/ (liability) at the end of the year | (5,737) | - |
| Movement during the year: | | |
| Opening balance | - | - |
| Add: Income tax paid during the year | 10,049 | 7,000 |
| Less: Current tax payable for the year | (15,786) | (7,000) |
| Income tax on other comprehensive income | - | - |
| Less: MAT credit adjusted | - | - |
| Closing balance | (5,737) | - |
| (c) Deferred tax assets / liabilities | | |
| (i) Deferred tax assets (net) | - | - |
| (ii) Deferred tax liabilities | - | - |
| Net deferred tax asset/(liability) at the end of the year | - | - |
| Movement during the year | | |
| Net deferred tax asset/(liability) at the beginning of the year | - | - |
| Credits/ (Charge) in Profit and loss relating to temporary differences | - | - |
| Credits/ (Charge) in Other comprehensive income on account of timing differences | - | - |
| Translation differences | - | - |
| Net deferred tax asset/(liability) at the end of the year | - | - |
| <u> </u> | | |

Elgi Compressors France SAS Schedules to the Profit & Loss Account for the year/period ended March 31, 2023

| | | In € Ones |
|--|-------------------|-------------------|
| 27. Revenue from operations | April 01, 2022 to | April 01, 2021 to |
| | March 31, 2023 | March 31, 2022 |
| Revenue from contracts with customers | | |
| Sale of services- Management service fee | 13,50,140 | 7,60,750 |
| Total | 13,50,140 | 7,60,750 |
| 28.Other income | | |
| Miscellenous income (net) | 5,999 | 25,380 |
| Total | 5,999 | 25,380 |
| 32.Employee benefit expenses | | |
| Salaries, wages and bonus | 9,12,315 | 5,23,535 |
| Contribution to Provident fund & Superannuation scheme | 1,65,670 | - |
| Staff welfare expenses | 2,550 | 1,05,617 |
| Total | 10,80,535 | 6,29,152 |
| | | |
| 34.Depreciation and amortisation expense | | |
| Depreciation of property, plant and equipment | 296 | _ |
| Total | 296 | <u>-</u> |
| 35.Other expenses | | |
| Repairs and maintenance | | |
| -Plant and machinery | 6,207 | 2,522 |
| -Others | 1,763 | 639 |
| Communication expenses | 4,733 | 2,597 |
| Travelling & conveyance | 1,54,595 | 97,311 |
| Insurance | 1,131 | - |
| Advertisement & publicity | 383 | - |
| Printing and stationery | 985 | 124 |
| Rates and taxes | 4,052 | 1,972 |
| Rent | 10,768 | - |
| Legal and consultancy charges | 25,249 | 8,258 |
| Bank charges | 881 | 304 |
| Miscellaneous expenses | 6,889 | 229 |
| Total | 2,17,636 | 1,13,956 |