Elgi Compressors Iberia S.L. Standalone Financial Information Balance Sheet as at March 31, 2023

Balance Sheet Note As At March 31, 2023 As At March 31, 2023 As 2023 20233 20223<				In € Ones
Non-current assets Property, plant and equipment 3a 1,118 294 Right of use assets 3b . . Capital work-in-progress 3a . . Other intangible assets 5 . . Financial assets 6 . . . (i) Investments 6 (ii) Other financial assets 8 .	Balance Sheet	Note		
Property, plant and equipment 3a 1,118 294 Right of use assets 3b - - Capital work-in-progress 3a - - Other intangible assets 5 - - Financial assets 6 - - - (ii) Investments 6 - - - (iii) Coans 7 - - - - (iii) Other financial assets 8 -	ASSETS			
Right of use assets 3b - - Capital work-in-progress 3a - - Other intangible assets 5 - - Financial assets - - - (ii) Loans 7 - - (iii) Other financial assets 8 - - - Deferred tax assets (Net) 26c 30,300 - - Total non-current assets 31,418 294 - </td <td>Non-current assets</td> <td></td> <td></td> <td></td>	Non-current assets			
Capital work-in-progress 3a - - Other intangible assets 5 - - Financial assets - - - (ii) Investments 6 - - - (iii) Other financial assets 8 - - - Deferred tax assets (Net) 26c 30,300 - - Total non-current assets 31,418 294 294 Current Assets 31,418 294 294 Current Assets 11 2,04,896 1,48,020 1,682 10,986 1,48,020 1,025 1,78,020 1,025 1,78,660 1,78,160 1,0258 18,860 1,77,866 1,77,866 1,77,866 1,77,866 1,77,866 1,77,866 1,77,866 1,77,866 1,77,866 1,77,866 1,77,866 1,77,866 1,77,866 1,78,160 1,78,160 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,000 3,0	Property, plant and equipment	<u>3a</u>	1,118	294
Other intangible assets 5 . . Financial assets . . . (ii) Loans 7 . . (iii) Other financial assets 8 . . . Deferred tax assets (Net) 26c 30,300 . . Total non-current assets 8 .	Right of use assets	3b	-	-
Financial assets 6 . . (i) Investments 6 . . (ii) Other financial assets 8 . . Deferred tax assets (Net) 26c 30,300 . Total non-current assets 31,418 294 Current Assets . 31,418 294 Current Assets . 31,418 294 Financial assets 	Capital work-in-progress	<u>3a</u>	-	-
(i) Investments 6 . . . (ii) Other financial assets 8 . . . Deferred tax assets (Net) 26c 30,300 . Total non-current assets 31,418 294 Current Assets Financial assets (i) Trade receivables 11 2,04,896 1,48,020 (ii) Cash and cash equivalents 12 16,882 10,986 Other current assets 16 10,258 18,860 Total Assets 2,32,036 1,77,866 Total Assets 2,63,454 1,78,160 EQUITY EQUITY 3,000 3,000 Other equity 18 84,784 34,641 Total equity 18 87,784 37,641 LIABILITIES 8 7,649 5,884 Financial liabilities 8 7,699 5,884 Current liabilities 23 1,23,921 95,800 Other equerity in a color formation of the payables 25 44,050 38,835 Other current liabilities 23 1,23,921 95,800 </td <td>Other intangible assets</td> <td><u>5</u></td> <td>-</td> <td>-</td>	Other intangible assets	<u>5</u>	-	-
(ii) Loans 7 - - (iii) Other financial assets 8 - - Deferred tax assets (Net) 26c 30,300 - Total non-current assets 31,418 294 Current Assets 8 31,418 294 Current Assets 8 31,418 294 Current Assets 8 1 294 Current Assets 11 2,04,896 1,48,020 1,098 (ii) Cash and cash equivalents 12 16,882 10,986 Other current assets 16 10,258 18,860 Other current assets 2,32,036 1,778,66 Total Current assets 2,32,036 1,778,66 Total Assets 2,63,454 1,78,160 EQUITY EQUITY 3,000 3,000 Other equity 18 84,784 34,641 Total equity 87,784 37,641 LIABILITIES 87,784 37,641 Current liabilities 5 7,699 5,884 micro enterprises and small enterprises 23 1,23,921<	Financial assets			
(ii) Loans 7 - - (iii) Other financial assets 8 - - Deferred tax assets (Net) 26c 30,300 - Total non-current assets 31,418 294 Current Assets 8 31,418 294 Current Assets 31,418 294 Current Assets 11 2,04,896 1,48,020 (ii) Cash and cash equivalents 12 16,882 10,986 Other current assets 16 10,258 18,860 Total current assets 2,32,036 1,77,866 Total Assets 2,32,036 1,77,866 Total Assets 2,63,454 1,78,160 EQUITY EQUITY 3,000 3,000 Other equity 18 84,784 34,641 Total equity 18 87,784 37,641 LIABILITIES 87,784 37,641 Current liabilities 5 7,699 5,884 (iii) Trade payables 6 7,699 5,884 (iii) Trade payables 7,699 5,884 ((i) Investments	<u>6</u>	-	-
Deferred tax assets (Net) 26c 30,300 - Total non-current assets 31,418 294 Current Assets 57 (1) Trade receivables 11 2,04,896 1,48,020 (ii) Trade receivables 12 16,882 10,986 Other current assets 16 10,258 18,860 Total current assets 2,32,036 1,77,866 Total Assets 2,63,454 1,78,160 EQUITY AND LIABILITIES 8 84,784 34,641 Total equity 18 84,784 34,641 Total equity 18 87,784 37,641 LIABILITIES 8 7,699 5,884 Financial liabilities 9 5,884 (iii) Trade payables 1,76,99 5,884 (iv) Other financial liabi	(ii) Loans	7	-	-
Total non-current assets 31,418 294 Current Assets Financial assets (i) Trade receivables 11 2,04,896 1,48,020 (ii) Cash and cash equivalents 12 16,882 10,986 Other current assets 16 10,258 18,860 Total current assets 2,32,036 1,77,866 Total Assets 2,63,454 1,78,160 EQUITY AND LIABILITIES 2 2,63,454 1,78,160 EQUITY Equity share capital 17 3,000 3,000 Other equity 18 84,784 34,641 Total equity 87,784 37,641 LIABILITIES 87,784 37,641 LIABILITIES Seriancial liabilities 5 Current liabilities 7,699 5,884 Financial liabilities 2 7,699 5,884 micro enterprises and small enterprises 2 7,699 5,884 (iv) Other financial liabilities 2 7,699 5,884 (iv) Other financial liabi	(iii) Other financial assets	8	-	-
Current Assets Financial assets 11 2,04,896 1,48,020 (ii) Cash and cash equivalents 12 16,882 10,986 Other current assets 16 10,258 18,860 Total current assets 2,32,036 1,77,866 Total Assets 2,63,454 1,78,160 EQUITY AND LIABILITIES 2 2,63,454 1,78,160 EQUITY 17 3,000 3,000 Other equity 18 84,784 34,641 Total equity 87,784 37,641 LIABILITIES 87,784 37,641 Non-current liabilities 87,784 37,641 Financial liabilities 5 7,699 5,884 (iii) Trade payables 5 7,699 5,884 (iii) Trade payables 5 7,699 5,884 (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519	Deferred tax assets (Net)	<u>26c</u>	30,300	-
Financial assets 11 2,04,896 1,48,020 (ii) Cash and cash equivalents 12 16,882 10,986 Other current assets 16 10,258 18,860 Total current assets 2,32,036 1,77,866 Total Assets 2,63,454 1,78,160 EQUITY AND LIABILITIES 2 3,000 EQUITY 17 3,000 3,000 Other equity 18 84,784 34,641 Total equity 87,784 37,641 LIABILITIES Non-current liabilities 87,784 37,641 Current liabilities (iii) Trade payables 9 5,884 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 22 7,699 5,884 (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519	Total non-current assets		31,418	294
(i) Trade receivables 11 2,04,896 1,48,020 (ii) Cash and cash equivalents 12 16,882 10,986 Other current assets 16 10,258 18,860 Total current assets 2,32,036 1,77,866 Total Assets 2,63,454 1,78,160 EQUITY AND LIABILITIES 8 4,784 3,000 Equity share capital 17 3,000 3,000 Other equity 18 84,784 34,641 Total equity 87,784 37,641 LIABILITIES Non-current liabilities 87,784 37,641 Current liabilities 7,699 5,884 (iii) Trade payables 9 5,884 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 23 1,23,921 95,800 Other current liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519	Current Assets			
(ii) Cash and cash equivalents 12 16,882 10,986 Other current assets 16 10,258 18,860 Total current assets 2,32,036 1,77,866 Total Assets 2,63,454 1,78,160 EQUITY AND LIABILITIES 2,63,454 1,78,160 EQUITY 4 3,000 3,000 Other equity 18 84,784 34,641 Total equity 87,784 37,641 LIABILITIES 87,784 37,641 Non-current liabilities 5 5 Current liabilities 2 7,699 5,884 (iii) Trade payables 3 1,23,921 95,800 Other current liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	Financial assets			
(ii) Cash and cash equivalents 12 16,882 10,986 Other current assets 16 10,258 18,860 Total current assets 2,32,036 1,77,866 Total Assets 2,63,454 1,78,160 EQUITY AND LIABILITIES 8 3,000 Equity share capital 17 3,000 3,000 Other equity 18 84,784 34,641 Total equity 87,784 37,641 LIABILITIES Non-current liabilities Financial liabilities 5 7,699 5,884 (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises 22 7,699 5,884 (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	(i) Trade receivables	<u>11</u>	2,04,896	1,48,020
Other current assets 16 10,258 18,860 Total current assets 2,32,036 1,77,866 Total Assets 2,63,454 1,78,160 EQUITY AND LIABILITIES EQUITY Sequity share capital 17 3,000 3,000 Other equity 18 84,784 34,641 <td>(ii) Cash and cash equivalents</td> <td></td> <td>16,882</td> <td>10,986</td>	(ii) Cash and cash equivalents		16,882	10,986
Total Assets 2,63,454 1,78,160 EQUITY AND LIABILITIES EQUITY Equity share capital 17 3,000 3,000 Other equity 18 84,784 34,641 Total equity 87,784 37,641 LIABILITIES 87,784 37,641 Non-current liabilities 5 5 Financial liabilities 2 7,699 5,884 (iii) Trade payables 3 1,23,921 95,800 (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	Other current assets		10,258	18,860
EQUITY AND LIABILITIES EQUITY Equity share capital 17 3,000 3,000 Other equity 18 84,784 34,641 Total equity 87,784 37,641 LIABILITIES Non-current liabilities Financial liabilities Current liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than 22 7,699 5,884 micro enterprises and small enterprises (iv) Other financial liabilities Other current liabilities 23 1,23,921 95,800 Other current liabilities Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	Total current assets		2,32,036	1,77,866
Equity share capital 17 3,000 3,000 Other equity 18 84,784 34,641 Total equity 87,784 37,641 LIABILITIES Non-current liabilities Financial liabilities Current liabilities Financial liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities Other current liabilities 23 1,23,921 95,800 Other current liabilities Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	Total Assets		2,63,454	1,78,160
Equity share capital 17 3,000 3,000 Other equity 18 84,784 34,641 Total equity 87,784 37,641 LIABILITIES Non-current liabilities Financial liabilities Current liabilities (iii) Trade payables (ib) Total outstanding dues of creditors other than incro enterprises and small enterprises (iv) Other financial liabilities (iv) Other current liabilities 23 1,23,921 95,800 Other current liabilities Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	EQUITY AND LIABILITIES			
Other equity Total equity LIABILITIES Non-current liabilities Financial liabilities Current liabilities Financial liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	EQUITY			
Total equity LIABILITIES Non-current liabilities Financial liabilities Current liabilities Financial liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	Equity share capital	<u>17</u>	3,000	3,000
Non-current liabilities Financial liabilities Current liabilities Financial liabilities Financial liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities 23 1,23,921 95,800 Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	Other equity	<u>18</u>	84,784	34,641
Non-current liabilities Financial liabilities Current liabilities Financial liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	Total equity		87,784	37,641
Financial liabilities Current liabilities Financial liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities Total current liabilities Total liabilities Total liabilities Financial liabilities 22 7,699 5,884 22 7,699 5,884 23 1,23,921 95,800 38,835 44,050 38,835 1,75,670 1,40,519	LIABILITIES			_
Current liabilities Financial liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	Non-current liabilities			
Financial liabilities (iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	Financial liabilities			
(iii) Trade payables (b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	Current liabilities			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	Financial liabilities			
micro enterprises and small enterprises (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	(iii) Trade payables			
micro enterprises and small enterprises (iv) Other financial liabilities 23 1,23,921 95,800 Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	(b) Total outstanding dues of creditors other than	<u>22</u>	7,699	5,884
Other current liabilities 25 44,050 38,835 Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	micro enterprises and small enterprises			
Total current liabilities 1,75,670 1,40,519 Total liabilities 1,75,670 1,40,519	(iv) Other financial liabilities	<u>23</u>	1,23,921	95,800
Total liabilities 1,75,670 1,40,519	Other current liabilities	<u>25</u>	44,050	38,835
				1,40,519
Total equity and liabilities 2,63,454 1,78,160	Total liabilities		1,75,670	1,40,519
	Total equity and liabilities		2,63,454	1,78,160

Elgi Compressors Iberia S.L. Standalone Financial Information Profit & Loss Account for the year ended March 31, 2023

			In € Ones
Statement of Profit and Loss	Note	April 01, 2022 to	April 01, 2021 to
		March 31, 2023	March 31, 2022
Revenue from operations	<u>27</u>	9,11,906	7,70,922
Other income	28	-	-
Total income		9,11,906	7,70,922
Expenses			
Cost of materials consumed	<u>29</u>	-	-
Purchases of stock-in-trade	30	-	-
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	<u>31</u>	-	-
Employee benefits expenses	<u>32</u>	6,97,555	5,91,366
Finance costs	33	-	-
Depreciation and amortisation expenses	<u>34</u>	127	101
Other expenses	<u>35</u>	1,70,800	1,42,745
Total expenses		8,68,482	7,34,212
Profit before exceptional items, share of net profits of		43,424	36,710
investments accounted for using equity method and tax			
Share of profit/(loss) of joint ventures accounted for using		-	-
equity method			
Exceptional items		-	-
Profit before tax		43,424	36,710
Income tax expense			
- Current tax		23,581	28,031
- Deferred tax		(30,300)	-
Profit for the year from continuing operations		50,143	8,679
Profit for the year		50,143	8,679
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit obligations		-	-
Income tax relating to these items		-	-
Items that will be reclassified to profit or loss			
Changes in fair value of interest rate swap		-	-
Deferred tax relating to above changes in interest rate swap		-	-
Other comprehensive income for the year, net of tax			_
Total comprehensive income for the year		50,143	8,679
rotal comprehensive meanic for the year		50,143	

Elgi Compressors Iberia S.L. Standalone Financial Information Property, Plant & Equipment schedule March 31, 2023

3(a). Property, plant and equipment

In € Ones

As at 31 March 2023	Office equipment	Furniture & Fixtures	Vehicle	Total
Gross carrying amount				
Opening gross carrying amount	395	-	-	39!
Additions	959	-	-	95
Disposal	-	-	-	
Closing gross carrying amount	1,354	-	-	1,35
Accumulated depreciation				
Opening accumulated depreciation	109	-	-	10
For the year	127	-	-	12
Disposal	-	-	-	
Closing accumulated depreciation	236	-	-	23
Net carrying amount	1,118	-	-	1,11

As at 31 March 2022	Office equipment	Furniture & Fixtures	Vehicle	Total
Gross carrying amount				
Opening gross carrying amount	395	-	-	395
Additions	-	-	-	
Disposal	-	-	-	
Closing gross carrying amount	395	-	-	395
Accumulated depreciation				
Opening accumulated depreciation	-	-	-	
For the year	101	-	-	101
Disposal	-	-	-	-
Closing accumulated depreciation	101	-	-	101
Net carrying amount	294	-	-	294

6.Investments (Non-current)	As At March 31, 2023	In € Ones As At March 31, 2022
(i) At Cost Investment in Equity instruments (fully paid-up) (Unquoted)		
Investments In Subsidiaries (wholly owned) Investments In Joint Ventures Investments in Partnership Firms (ii) At fair value through other comprehensive Income Investments in Equity Instruments-(fully paid-up) (Quoted) Investments In Preference Shares Investments In Government Or Trust Securities Investments In Debentures Or Bonds Investment in Equity instruments (fully paid-up) (Unquoted)		
Total -	<u>-</u>	<u> </u>
11.Trade receivables Unsecured, considered good Unsecured, considered doubtful	2,04,896 - 2,04,896	1,48,020 - 1,48,020
Less: Allowance for doubtful debts(expected credit loss allowance)	-	-
Total	2,04,896	1,48,020
12.Cash and cash equivalents (a) Cash on hand (c) Balance with banks - In current accounts Total	16,883 16,882	10,986 10,986
15.Other financial asset Derivative instruments not designated as hedges Derivative instruments designated as hedges Interest rate swap Others	<u>-</u>	<u>-</u>
16.Other current assets Prepaid expenses Balance with Government authorities Advance to suppliers Others	(3,746) 3,437 1,000 9,567	3,275 1,000 14,585
Total	10,258	18,860

Elgi Compressors Iberia S.L. Standalone Financial Information Schedules to the Balance Sheet as at March 31, 2023

		In € Ones
17.Equity Share capital	As At March 31, 2023	As At March 31, 2022
Authorised	2023	2022
Equity shares of ₹ 1 each/-: ₹ 300 million		
Issued, Subscribed and fully paid up		
Equity shares of ₹ 1 each/-	3,000	3,000
Total	3,000	3,000
Total		3,000
		In € Ones
18.Other Equity	As At March 31,	As At March 31,
	2023	2022
Reserves & Surplus		
Retained earnings	84,784	34,641
Total	84,784	34,641
40. Other equity. Management during the year	As At March 24	In € Ones
18. Other equity- Movement during the year	As At March 31, 2023	As At March 31, 2022
	2023	2022
a) Capital reserve		
Opening balance	-	-
Additions during the year	-	-
Deductions/adjustments during the year	<u> </u>	<u>-</u>
Closing balance	-	<u>-</u>
b) Securities Premium reserve		
Opening balance	-	-
Additions during the year	-	-
Deductions/adjustments during the year		<u>-</u>
Closing balance	<u> </u>	<u> </u>
c) Statutory reserve		
Opening balance	-	-
Additions during the year	-	-
Deductions/adjustments during the year	<u> </u>	<u>-</u>
Closing balance	<u> </u>	
d) General reserve		
Opening balance	-	-
Additions during the year	-	-
Deductions/adjustments during the year		-
Closing balance	<u> </u>	
e) Share option outstanding account		
Opening balance	-	-
Closing balance	-	-

Elgi Compressors Iberia S.L. Standalone Financial Information Schedules to the Balance Sheet as at March 31, 2023

f) Retained earnings		
Opening balance	34,641	25,962
Net profit for the period	50,143	8,679
Item of other comprehensive income recognised directly in		
retained earnings		
Appropriations	-	-
Dividend on equity shares	-	-
Closing balance	84,784	34,641
g) Treasury Stock		
Opening balance	-	-
h) Other Reserves		
FVOCI - Equity instruments		
Opening balance	-	-
Additions during the year	-	-
Deductions/adjustments during the year	-	-
Closing balance	-	-
Cash flow hedge reserve		
Opening balance	-	-
Changes in fair value of interest rate swap (net of tax)	-	-
Deductions/(Adjustments) during the year	-	-
Closing balance	-	-
Foreign currency translation reserve		
Changes in Foreign currency translation reserve	-	-
Add/less: Amounts recognized in Profit or loss on loss of	-	-
control over subsidiary		
Closing balance	-	-
22.Trade payables		
Others		
Other creditors	7,699	5,884
Total	7,699	5,884
23.Other financial liabilities		
Derivatives not designated as hedges		
Derivative instruments designated as hedges		
Others		
Employee benefit expenses payable	1,23,921	95,800
Total	1,23,921	95,800
25.Other current liabilities		
Advances received from customers	791	374
Statutory payable	42,172	36,496
Other liabilities	1,087	1,965
Total	44,050	38,835

Elgi Compressors Iberia S.L. Standalone Financial Information Schedules to the Balance Sheet as at March 31, 2023

		In € Ones
26. Income taxes	As At March 31, 2023	As At March 31, 2022
(a) Income tax expense		
Current tax		
Current tax on profits for the year	23,581	28,031
Total current tax expense	23,581	28,031
Deferred tax		
Decrease/(increase) in deferred tax assets	(30,300)	-
Total deferred tax expense/ (benefit)	(30,300)	-
Income tax expense	(6,719)	28,031
(b) Income tax assets/ liabilities		
(i) Current tax assets (net)	-	-
(ii) Current tax liabilities (net)	-	-
Net current tax asset/ (liability) at the end of the year	-	-
Movement during the year:		
Opening balance	-	-
Add: Income tax paid during the year	23,581	28,031
Less: Current tax payable for the year	(23,581)	(28,031)
Income tax on other comprehensive income	-	-
Less: MAT credit adjusted	-	-
Closing balance	-	-
(c) Deferred tax assets / liabilities		
(i) Deferred tax assets (net)	30,300	-
(ii) Deferred tax liabilities	-	-
Net deferred tax asset/(liability) at the end of the year	30,300	-
Movement during the year		
Net deferred tax asset/(liability) at the beginning of the	-	-
year		
Credits/ (Charge) in Profit and loss relating to temporary	30,300	-
differences		
Credits/ (Charge) in Other comprehensive income on account of timing differences	-	-
Translation differences	-	<u>-</u>
Net deferred tax asset/(liability) at the end of the year	30,300	
-		

Elgi Compressors Iberia S.L.
Standalone Financial Information
Schedules to the Profit & Loss Account for the year/period ended March 31, 2023

27.Revenue from operations	April 01, 2022 to March 31, 2023	In € Ones April 01, 2021 to March 31, 2022
Revenue from contracts with customers		
Sale of services- Management Service	9,11,906	7,70,922
Total	9,11,906	7,70,922
32.Employee benefit expenses		
Salaries, wages and bonus	5,70,611	5,82,337
Contribution to Provident fund & Superannuation scheme	99,072	-
Staff welfare expenses	27,872	9,029
Total	6,97,555	5,91,366
34.Depreciation and amortisation expense		
Depreciation of property, plant and equipment	127	101
Total	127	101
35.Other expenses		
Repairs and maintenance		
-Others	65,259	58,963
Communication expenses	3,504	2,488
Power and fuel	698	5,456
Travelling & conveyance	47,155	23,412
Insurance	12,808	10,092
Printing and stationery	966	388
Rent	4,560	3,800
Legal and consultancy charges	30,124	21,751
Bank charges	384	926
Miscellaneous expenses	5,342	15,469
Total	1,70,800	1,42,745