



August 5, 2023

National Stock Exchange of India Ltd.
Exchange Plaza
C-1, Block G Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through : NEAPS

Through : BSE Listing Centre

Dear Sir/Madam,

Subject: Submission of the voting results of the Sixty Third Annual General Meeting ("AGM") of the Company held on August 4, 2023
NSE Scrip Code: ELGIEQUIP / BSE Scrip Code: 522074

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the details regarding the voting results of the businesses transacted at the Sixty Third AGM of the Members of the Company held on Friday, August 4, 2023, at 4.15 P.M. IST through video conferencing / Other Audio-Visual Means.

We also enclose the consolidated report of the scrutinizer on remote e-voting and e-voting at the AGM. A copy of the above is being uploaded on the website of the Company.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Elgi Equipments Limited

PRAKASH Digitally signed
by PRAKASH
SIVASAMY
Date: 2023.08.05
12:19:49 +05'30'

S Prakash
Company Secretary

Encl.:a/a

ELGI EQUIPMENTS LIMITED

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India
T +91 422 2589 555, **E** investor@elgi.com, **W** www.elgi.com, **TOLL-FREE NO:** 1800-425-3544 | 1800-203-3544
CIN : L29120TZ1960PLC000351



**Declaration of results of the voting on resolution(s) set out in the Notice of the
Sixty Third Annual General Meeting ("AGM") of the Company held through Video
Conferencing (VC) / Other Audio-Visual Means (OAVM) on August 4, 2023**

The Sixty Third AGM of the Company was held on Friday, August 4, 2023 at 4:15 P.M. (IST) through VC/OAVM to seek the approval of the members on the resolution(s) as set out in the Notice of AGM dated May 19, 2023 in accordance with the provisions of Section 108 and 109 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and the Securities and Exchange Board of India ("SEBI Circulars") during the years 2020, 2021, 2022 & 2023 permitting the conduct of the AGM through VC/ OAVM facility,.

Further, the Company had provided the members the facility to exercise their voting rights electronically through remote e-voting process and provided an e-voting platform to the shareholders, who were present at the AGM through VC/ OAVM and who had not cast their vote through remote e-voting, on the below mentioned resolution(s).

The Company has appointed Mr. M D Selvaraj, FCS of MDS & Associates LLP, Company Secretaries, Coimbatore, as the Scrutinizer to conduct the remote e-voting and the e-voting provided at the AGM in a fair and transparent manner and to ascertain the requisite majority.

Accordingly, the Scrutinizer has submitted his Combined Report for the remote e-voting process and the e-voting at the AGM held on August 4, 2023, which has been attached hereto.

Based on the report of the Scrutinizer dated August 5, 2023, it is hereby declared that the resolution(s) under item Nos.1 to 3 set out in the Notice dated May 19, 2023, as detailed herein below, have been duly passed by the shareholders with requisite majority.

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Item No.1 – Ordinary Resolution

Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.

| Particulars | No. of E-Votes | No. of Shares | Percentage to valid votes |
|-----------------------------|----------------|---------------|---------------------------|
| (a) Total E- Votes Received | 183 | 17,11,72,992 | - |
| (b) Less: Invalid votes | - | - | - |
| (c) Net Valid E-Votes | 183 | 17,11,72,992 | 100.00 |
| - Assent | 183 | 17,11,72,992 | 100.00 |
| - Dissent | - | - | - |

Note: Two shareholders holding 33,500 equity shares abstained from voting on the resolution through remote e-voting and one shareholder holding 2,871 equity shares abstained from voting on the resolution through e-voting during the AGM.

Accordingly, the above resolution is declared as passed as an **Ordinary Resolution**.

Item No.2 – Ordinary Resolution

Declaration of dividend for the financial year ended March 31, 2023

| Particulars | No. of E-Votes | No. of Shares | Percentage to valid votes |
|-----------------------------|----------------|---------------|---------------------------|
| (a) Total E- Votes Received | 185 | 17,12,01,883 | - |
| (b) Less: Invalid votes | - | - | - |
| (c) Net Valid E-Votes | 185 | 17,12,01,883 | 100.00 |
| - Assent | 185 | 17,12,01,883 | 100.00 |
| - Dissent | - | - | - |

Note: One Shareholder holding 7,480 equity shares abstained from voting on the resolution through remote e-voting

Accordingly, the above resolution is declared as passed as an **Ordinary Resolution**.

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CIN : L29120TZ1960PLC000351



Item No.3 – Ordinary Resolution

Re-appointment of Mr. Harjeet Singh Wahan (DIN: 00003358) as Director on retirement by rotation.

| Particulars | No. of E-Votes | No. of Shares | Percentage to valid votes |
|-----------------------------|----------------|---------------|---------------------------|
| (a) Total E- Votes Received | 184 | 17,11,99,012 | - |
| (b) Less: Invalid votes | - | - | - |
| (c) Net Valid E-Votes | 184 | 17,11,99,012 | 100.00 |
| - Assent | 114 | 15,88,75,312 | 92.80 |
| - Dissent | 70 | 1,23,23,700 | 7.20 |

Note: One Shareholder holding 7,480 equity shares abstained from voting on the resolution through remote e-voting and one shareholder holding 2,871 equity shares abstained from voting on the resolution through e-voting during the AGM.

Accordingly, the above resolution is declared as passed as an **Ordinary Resolution** with requisite majority.

For Elgi Equipments Limited

PRAKASH Digitally signed
by PRAKASH
SIVASAM
Y Date: 2023.08.05
12:20:16 +05'30'

S Prakash
Company Secretary

Date : August 5, 2023

Place : Coimbatore

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MDS & Associates LLP

Company Secretaries

**COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND
E-VOTING AT THE ANNUAL GENERAL MEETING**
**[Pursuant to Section 108 of the Companies Act 2013 read with Rule 20 of the
Companies (Management and Administration) Rules, 2014 - as amended and
Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015]**

To

The Managing Director

63rd Annual General Meeting of the Equity Shareholders of

M/s. ELGI EQUIPMENTS LIMITED

(CIN: L29120TZ1960PLC000351)

Held on Friday, 4th August 2023 at 4:15 PM (IST)

through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

Sub: Scrutinizer's Report on remote e-voting and e-voting conducted at the 63rd Annual General Meeting of M/s. Elgi Equipments Limited held on 4th August 2023.

I, M D Selvaraj, FCS, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore have been appointed by the Board of Directors of **M/s. Elgi Equipments Limited** ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and the e-voting conducted at the 63rd Annual General Meeting in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting and e-voting at the Annual General Meeting on the resolution(s) as set out in the Notice convening the 63rd Annual General Meeting of the Company held on Friday, 4th August 2023 at 4:15 PM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI Circulars") respectively from time to time permitting the conduct of the Annual General Meeting through VC / OAVM facility.



Responsibility of the Management

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means, on the resolution(s) as set out in the Notice convening the 63rd Annual General Meeting dated 19th May 2023.

Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the remote e-voting process and for the e-voting at the 63rd Annual General Meeting, is restricted to the preparation of a Scrutinizer's Report on the votes cast "in favour" or "against" the resolution(s), as set out in Item No. 1 to Item No. 3 in the Notice convening the 63rd Annual General Meeting of the Company dated 19th May 2023, based on the reports generated from the e-voting system provided by Link Intime India Private Limited (LI IPL), the Authorized Agency, engaged by the Company for providing e-voting facilities.

Further, since the meeting was held through VC/ OAVM facility in accordance with the said MCA Circulars and SEBI Circulars, the facility of appointment of proxies was not made available for the meeting. Accordingly, no proxy registers were made or maintained by the Company in respect of the said meeting.

Further, in addition to the above, I submit my report as under

- a. The Notice dated 19th May 2023 convening the 63rd Annual General Meeting (AGM) of the Company along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 and the disclosure under Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), in respect of the below mentioned resolution(s) to be passed at the said 63rd Annual General Meeting of the Company, were sent through electronic mail to the members who had registered their email ID with the Company / Depositories in accordance with the said MCA Circulars and SEBI Circulars. The Company has also placed the notice of the 63rd Annual General Meeting on its website.
- b. The Company has availed the e-voting services offered by LI IPL for providing the remote e-voting and the facility of e-voting during the meeting to the shareholders of the Company.



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Company Secretaries

Continuation Sheet...

- c. The remote e-voting period commenced on Tuesday, 1st August 2023 at 9:00 AM (IST) and ended on Thursday, 3rd August 2023 at 5:00 PM (IST). During the period, the members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e., 28th July 2023 were entitled to vote on the resolutions set out in the Notice of the 63rd Annual General Meeting. The remote e-voting module of LIPL was disabled on Thursday, 3rd August 2023 at 5:00 PM.
- d. Upon the commencement of the 63rd Annual General Meeting, the e-voting platform was activated to enable the shareholders who were present at the 63rd Annual General Meeting through video conferencing / other audio-visual means and who had not cast their vote on the resolutions through remote e-voting to vote through e-voting facility at the meeting. The e-voting facility provided at the meeting was disabled at the conclusion of the Annual General Meeting.
- e. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process on 4th August 2023 at 5.13 PM (IST) in the presence of Mr.S.Sarathraj (Witness No.1) and Mr. S. Kapilesh Bharadwaj (Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).
- f. Thereafter, the details containing *inter alia* the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolution(s) that were put to vote through remote e-voting process and e-voting at the meeting, were generated from the e-voting portal of LIPL.
- g. I have scrutinized the votes cast by remote e-voting and e-voting at the Annual General Meeting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended)
- h. Based on the reports generated from the e-voting portal of LIPL, I hereby submit my Combined Report on the results of the votes cast by the shareholders of the Company through remote e-voting and e-voting at the meeting on the resolution(s) as set out under Item No.1 to Item No.3 in the Notice convening the 63rd Annual General Meeting as under:



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Continuation Sheet...

Ordinary Business

Resolution No: 1

Ordinary resolution

Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2023 together with the Reports of the Board of Directors and Auditors thereon.

VOTES CAST IN FAVOUR OF THE RESOLUTION

| Mode of Voting | Number of Members voted through electronic means | Number of votes cast | Percentage of Total Number of valid votes cast |
|---------------------|--|-------------------------|--|
| Remote E-Voting | 171 | 17,02,54,223 | 100.00 |
| E-voting at the AGM | 12 | 9,18,769 | 100.00 |
| Total Voting | 183 | 17,11,72,992 | 100.00 |

VOTES CAST AGAINST THE RESOLUTION

| Mode of Voting | Number of Members voted through electronic means | Number of votes cast | Percentage of Total Number of valid votes cast |
|---------------------|--|-------------------------|--|
| Remote E-Voting | - | - | - |
| E-voting at the AGM | - | - | - |
| Total Voting | - | - | - |

INVALID VOTES

| Mode of Voting | Total Number of Members whose votes were declared INVALID | Number of votes cast |
|---------------------|--|-------------------------|
| Remote E-Voting | - | - |
| E-voting at the AGM | - | - |
| Total Voting | - | - |

Note: Two shareholders holding 33,500 equity shares abstained from voting on the resolution through remote e-voting and one shareholder holding 2,871 equity shares abstained from voting on the resolution through e-voting during the AGM.

Note: Thus, the Ordinary Resolution as given in Item No. 1 may be considered as passed unanimously.



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Ordinary Business

Continuation Sheet...

Resolution No: 2

Ordinary resolution

Declaration of dividend for the financial year ended 31st March 2023.

VOTES CAST IN FAVOUR OF THE RESOLUTION

| Mode of Voting | Number of Members voted through electronic means | Number of votes cast | Percentage of Total Number of valid votes cast |
|---------------------|--|-------------------------|--|
| Remote E-Voting | 172 | 17,02,80,243 | 100.00 |
| E-voting at the AGM | 13 | 9,21,640 | 100.00 |
| Total Voting | 185 | 17,12,01,883 | 100.00 |

VOTES CAST AGAINST THE RESOLUTION

| Mode of Voting | Number of Members voted through electronic means | Number of votes cast | Percentage of Total Number of valid votes cast |
|---------------------|--|-------------------------|--|
| Remote E-Voting | - | - | - |
| E-voting at the AGM | - | - | - |
| Total Voting | - | - | - |

INVALID VOTES

| Mode of Voting | Total Number of Members whose votes were declared INVALID | Number of votes cast |
|---------------------|--|-------------------------|
| Remote E-Voting | - | - |
| E-voting at the AGM | - | - |
| Total Voting | - | - |

Note: One Shareholder holding 7,480 equity shares abstained from voting on the resolution through remote e-voting.

Note: Thus, the Ordinary Resolution as given in Item No. 2 may be considered as passed unanimously.



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Company Secretaries

Continuation Sheet...

Ordinary Business

Resolution No: 3

Ordinary resolution

Re-appointment of Mr. Harjeet Singh Wahan (DIN: 00003358) as a Director on retirement by rotation.

VOTES CAST IN FAVOUR OF THE RESOLUTION

| Mode of Voting | Number of Members voted through electronic means | Number of votes cast | Percentage of Total Number of valid votes cast |
|---------------------|--|----------------------|--|
| Remote E-Voting | 102 | 15,79,56,543 | 92.76 |
| E-voting at the AGM | 12 | 9,18,769 | 100.00 |
| Total Voting | 114 | 15,88,75,312 | 92.80 |

VOTES CAST AGAINST THE RESOLUTION

| Mode of Voting | Number of Members voted through electronic means | Number of votes cast | Percentage of Total Number of valid votes cast |
|---------------------|--|----------------------|--|
| Remote E-Voting | 70 | 1,23,23,700 | 7.24 |
| E-voting at the AGM | - | - | - |
| Total Voting | 70 | 1,23,23,700 | 7.20 |

INVALID VOTES

| Mode of Voting | Total Number of Members whose votes were declared INVALID | Number of votes cast |
|---------------------|---|----------------------|
| Remote E-Voting | - | - |
| E-voting at the AGM | - | - |
| Total Voting | - | - |

Note: One Shareholder holding 7,480 equity shares abstained from voting on the resolution through remote e-voting and one shareholder holding 2,871 equity shares abstained from voting on the resolution through e-voting during the AGM.

Note: Thus, the Ordinary Resolution as given in Item No. 3 may be considered as passed with requisite majority.

Date : 5th August 2023

For MDS & Associates LLP
Company Secretaries

MUTHUSWAMY
DORAISWAMI
SELVARAJ
Digitally signed by
MUTHUSWAMY
DORAISWAMI SELVARAJ
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M D Selvaraj
Managing Partner
FCS No.: 960; C P No.: 411
Peer Review No. 3030/2023
UDIN: F000960E000744461