

## Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023

(Rs. in Millions, except per equity share data)

S. No	Particulars	Quarter ended		Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	Audited (Refer note 5)	(Unaudited)	(Audited)
1	<b>Income</b>				
	(a) Revenue from operations	3,991.78	4,560.67	4,141.50	17,566.35
	(b) Other income	178.51	207.88	152.13	833.64
	<b>Total income</b>	<b>4,170.29</b>	<b>4,768.55</b>	<b>4,293.63</b>	<b>18,399.99</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	1,852.59	1,933.78	2,164.78	8,201.00
	(b) Purchases of stock-in-trade	388.83	382.06	411.31	1,528.93
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(192.24)	142.14	(112.57)	148.32
	(d) Employee benefits expense	531.68	493.00	487.22	1,934.89
	(e) Finance costs	7.10	14.74	3.88	54.47
	(f) Depreciation and amortisation expense	85.25	97.78	92.41	383.60
	(g) Other expenses	603.79	645.64	653.79	2,609.01
	<b>Total expenses</b>	<b>3,277.00</b>	<b>3,709.14</b>	<b>3,700.82</b>	<b>14,860.22</b>
3	<b>Profit before tax (1 - 2)</b>	<b>893.29</b>	<b>1,059.41</b>	<b>592.81</b>	<b>3,539.77</b>
4	<b>Tax expense:</b>				
	Current tax	228.41	261.94	153.50	854.30
	Deferred tax	(5.72)	(8.80)	(6.22)	(39.31)
5	<b>Net Profit for the period (3 - 4)</b>	<b>670.60</b>	<b>806.27</b>	<b>445.53</b>	<b>2,724.78</b>
6	Other comprehensive income/(loss), net of income tax				
	A. Items that will not be reclassified to profit or loss	18.32	(19.47)	(20.50)	(2.49)
	B. Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income/(loss), net of income tax</b>	<b>18.32</b>	<b>(19.47)</b>	<b>(20.50)</b>	<b>(2.49)</b>
7	<b>Total comprehensive income for the period (5+6)</b>	<b>688.92</b>	<b>786.80</b>	<b>425.03</b>	<b>2,722.29</b>
8	Paid-up equity share capital (Face value Re. 1/- each)	316.91	316.91	316.91	316.91
9	Weighted average number of shares outstanding for				
	(a) Basic EPS	316.50	316.43	316.31	316.43
	(b) Diluted EPS	316.64	316.55	316.51	316.54
10	Earnings per share (of Re. 1/- each) (not annualised):				
	(a) Basic	<b>2.12</b>	<b>2.55</b>	<b>1.41</b>	<b>8.61</b>
	(b) Diluted	<b>2.12</b>	<b>2.55</b>	<b>1.41</b>	<b>8.61</b>
11	Reserves excluding Revaluation reserve				11,903.09

For and on behalf of the Board of Directors

Place: Charlotte, North Carolina, USA  
Date: August 11, 2023



  
Jairam Varadaraj  
Managing Director

## ELGI EQUIPMENTS LIMITED

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanailur, Coimbatore - 641005, Tamilnadu, India

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CIN : L29120TZ1960PLC000351

**Notes:**

1	The above Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on August 11, 2023. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended June 30, 2023.
2	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The business activities reflected in the above standalone financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
4	The Shareholders of the company have approved the dividend of ₹ 2 /- per share (200%) for the year ended March 31, 2023 in the Annual General Meeting held on August 04, 2023.
5	The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures of the full financial year ended March 31, 2023 and published year to date figure upto third quarter ended December 31, 2022.

**For and on behalf of the Board of Directors**

Place: Charlotte, North Carolina, USA  
Date: August 11, 2023



  
**Jairam Varadaraj**  
Managing Director

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