

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023

(Rs. in Millions, except per equity share data)

S. No	Particulars	Quarter ended			Half-Year ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	4,392.28	3,991.78	4,484.74	8,384.06	8,626.24	17,566.35
	(b) Other income	218.12	178.51	262.42	396.63	414.55	833.64
	Total income	4,610.40	4,170.29	4,747.16	8,780.69	9,040.79	18,399.99
2	Expenses						
	(a) Cost of materials consumed	1,877.27	1,852.59	2,075.13	3,729.86	4,239.91	8,201.00
	(b) Purchases of stock-in-trade	385.07	388.83	371.45	773.90	782.76	1,528.93
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	54.08	(192.24)	68.84	(138.16)	(43.73)	148.32
	(d) Employee benefits expense	513.31	531.68	477.30	1,044.99	964.52	1,934.89
	(e) Finance costs	9.69	7.10	16.16	16.79	20.04	54.47
	(f) Depreciation and amortisation expense	88.60	85.25	96.71	173.85	189.12	383.60
	(g) Other expenses	572.56	603.79	686.18	1,176.35	1,339.97	2,609.01
	Total expenses	3,500.58	3,277.00	3,791.77	6,777.58	7,492.59	14,860.22
3	Profit before tax (1 - 2)	1,109.82	893.29	955.39	2,003.11	1,548.20	3,539.77
4	Tax expense:						
	Current tax	282.75	228.41	240.64	511.16	394.14	854.30
	Deferred tax	(6.10)	(5.72)	(12.61)	(11.82)	(18.83)	(39.31)
5	Net Profit for the period (3 - 4)	833.17	670.60	727.36	1,503.77	1,172.89	2,724.78
6	Other comprehensive income/(loss), net of income tax						
	A. Items that will not be reclassified to profit or loss	33.85	18.32	19.75	52.17	(0.75)	(2.49)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss), net of income tax	33.85	18.32	19.75	52.17	(0.75)	(2.49)
7	Total comprehensive income for the period (5+6)	867.02	688.92	747.11	1,555.94	1,172.14	2,722.29
8	Paid-up equity share capital (Face value Re. 1/- each)	316.91	316.91	316.91	316.91	316.91	316.91
9	Weighted average number of shares outstanding for						
	(a) Basic EPS	316.35	316.50	316.31	316.35	316.31	316.43
	(b) Diluted EPS	316.47	316.64	316.53	316.46	316.46	316.54
10	Earnings per share (of Re. 1/- each) (not annualised):						
	(a) Basic	2.63	2.12	2.30	4.75	3.71	8.61
	(b) Diluted	2.63	2.12	2.30	4.75	3.71	8.61
11	Reserves excluding Revaluation reserve						11,903.09

For and on behalf of the Board of Directors

Jairam Vayadaraj
Managing Director

Place: Coimbatore
Date: November 08, 2023



ELGI EQUIPMENTS LIMITED

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Notes:

1	The above Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023 including Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2023 and Statement of Unaudited Standalone Cash Flows for the half year ended September 30, 2023 (hereinafter referred to as 'Standalone Financial Results') were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on November 08, 2023. The statutory auditors of the Company have carried out a limited review of the above Standalone Financial Results for the quarter and half year ended September 30, 2023.
2	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The business activities reflected in the above standalone financial results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.

For and on behalf of the Board of Directors

Place: Coimbatore
Date: November 08, 2023


Jairam Varadaraj
Managing Director



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