



Press Release – 12th February,2024

Elgi Equipments Limited – Third Quarter 2023-24 results

Elgi Equipments Ltd, manufacturer of Air Compressors, announced the results for the third quarter ended 31st December, 2023. Consolidated PAT for the quarter was Rs. 83.9 Crore compared to Rs. 80.1 Crore in the same period in 2022-23. Consolidated sales for the third quarter was Rs. 822 Crore as against Rs. 772 Crore in the corresponding quarter in 2022-23.

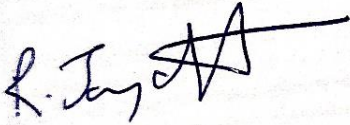
The standalone PAT for the third quarter was Rs. 79.2 Crore compared to Rs. 74.6 Crore in the same period in 2022-23.

The demand continues to be moderate across all geographies. The automotive business is continuing to grow, albeit at a slower pace than the annual plan.

Outlook for Q-4, FY 2023-24

The company expects Q4 performance to be better as it normally is, on the back of year end demand.

For Elgi Equipments Limited



Jayakanthan R
Chief Financial Officer

ELGI EQUIPMENTS LIMITED

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