

Annexure I - Segment Revenue, Results and Capital Employed

(Rs. in Millions)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Air Compressors	7,570.40	7,408.09	7,108.40	21,608.70	20,400.80	28,134.62
	b) Automotive equipments	654.21	658.12	622.47	1,928.71	1,665.69	2,297.87
		8,224.61	8,066.21	7,730.87	23,537.41	22,066.49	30,432.49
	Less: Inter segment revenue	6.31	5.02	6.44	19.17	16.89	25.51
	Revenue from operations	8,218.30	8,061.19	7,724.43	23,518.24	22,049.60	30,406.98
2	Segment Results						
	a) Air Compressors	1,060.12	1,226.05	975.85	3,057.52	2,590.95	3,765.68
	b) Automotive equipments	66.22	65.91	87.92	190.43	180.73	259.80
		1,126.34	1,291.96	1,063.77	3,247.95	2,771.68	4,025.48
	Add: Inter segment result	(0.07)	(0.30)	(0.11)	(0.48)	(0.26)	(0.44)
	Add: Share of profit of joint venture	16.88	8.82	(11.91)	53.17	26.17	24.79
	Add: Exceptional item	-	-	-	-	-	1,053.87
		1,143.15	1,300.48	1,051.75	3,300.64	2,797.59	5,103.70
3	Segment Assets						
	a) Air Compressors	26,352.53	24,589.00	23,280.40	26,352.53	23,280.40	23,331.96
	b) Automotive equipments	1,656.58	1,594.41	1,555.49	1,656.58	1,555.49	1,688.27
		28,009.11	26,183.41	24,835.89	28,009.11	24,835.89	25,020.23
	Less: Inter segment assets	10.37	2.32	5.77	10.37	5.77	4.63
		27,998.74	26,181.09	24,830.12	27,998.74	24,830.12	25,015.60
4	Segment Liabilities						
	a) Air Compressors	12,060.11	11,118.71	12,334.49	12,060.11	12,334.49	10,776.97
	b) Automotive equipments	457.79	444.37	466.09	457.79	466.09	532.66
		12,517.90	11,563.08	12,800.58	12,517.90	12,800.58	11,309.63
	Less: Inter segment liabilities	10.84	2.86	6.90	10.84	6.90	5.58
		12,507.06	11,560.22	12,793.68	12,507.06	12,793.68	11,304.05
5	Capital Employed						
	[Segment Assets - Segment Liabilities]						
	a) Air Compressors	14,292.42	13,470.29	10,945.91	14,292.42	10,945.91	12,554.99
	b) Automotive equipments	1,198.79	1,150.04	1,089.40	1,198.79	1,089.40	1,155.61
		15,491.21	14,620.33	12,035.31	15,491.21	12,035.31	13,710.60
	Add: Inter segment capital employed	0.47	0.54	1.13	0.47	1.13	0.95
		15,491.68	14,620.87	12,036.44	15,491.68	12,036.44	13,711.55

For and on behalf of the Board of Directors

Place: Coimbatore
Date: February 12, 2024

Jairam Varadaraj
 Managing Director

