



April 25, 2024

National Stock Exchange of India Ltd.  
Exchange Plaza  
C-1, Block G Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

*Through : NEAPS*

*Through : BSE Listing Centre*

Dear Sir/Madam,

**Subject: Regulation 30 of SEBI (LODR) Regulations 2015 - Disclosure of material events  
NSE Scrip Code: ELGIEQUIP / BSE Scrip Code: 522074**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that M/s. ATS Elgi Limited, a wholly owned subsidiary of the Company, received an order from the Delhi SGST Department for payment of Rs. 17,83,715 today, i.e., 25-04-2024.

We are enclosing herewith the details of the above order as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Annexure A.

This intimation is being made available on the Company's website at [www.elgi.com](http://www.elgi.com).  
We request you to kindly take the above information on record.

Thanking you,  
Yours faithfully,

**For Elgi Equipments Limited**

**Vaishnavi PM**  
**Compliance Officer**  
Encl.: a/a

## **ELGI EQUIPMENTS LIMITED**

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, E investor@elgi.com, W www.elgi.com, TOLL-FREE NO: 1800-425-3544 | 1800-203-3544

CIN: L29120TZ1960PLC000351

**Annexure A:**

Name of the authority	<b>Issued by:</b> State Tax Officer-Class II, Ward 52, Zone 3, Delhi <b>Issued to:</b> ATS Elgi Limited, Delhi Branch ( <i>Subsidiary of Elgi Equipments Limited</i> )														
Nature and details of the action(s) taken, initiated or order(s) passed.	<p>ATS Elgi Limited (ATS) had a branch office at Delhi with GST registration. SGST Department of Delhi issued notice to ATS during December 2023 to pay tax and interest for the following discrepancies noted by them under Sec.73 of the GST Act. ATS duly filed a reply in Jan-2024 with explanation and reconciliation statement but the Assessing Officer has now passed an order without assigning any reasons, confirming the demand of Rs.17,83,715 including interest and penalty as below:</p> <table border="1" data-bbox="568 752 1374 1120"> <thead> <tr> <th data-bbox="568 752 1179 792">Nature of demand</th> <th data-bbox="1185 752 1374 792">Amount</th> </tr> </thead> <tbody> <tr> <td data-bbox="568 792 1179 860">Input tax credit related to overlap of invoices of 2017-2018 taken in 2018-2019</td> <td data-bbox="1185 792 1374 860">8,70,295</td> </tr> <tr> <td data-bbox="568 860 1179 956">Input tax credit related to suppliers whose GST registrations were cancelled retrospectively</td> <td data-bbox="1185 860 1374 956">8,560</td> </tr> <tr> <td data-bbox="568 956 1179 996">Total tax</td> <td data-bbox="1185 956 1374 996">8,78,855</td> </tr> <tr> <td data-bbox="568 996 1179 1037">Interest</td> <td data-bbox="1185 996 1374 1037">8,16,974</td> </tr> <tr> <td data-bbox="568 1037 1179 1077">10% of tax as penalty</td> <td data-bbox="1185 1037 1374 1077">87,886</td> </tr> <tr> <td data-bbox="568 1077 1179 1120"><b>Grand total</b></td> <td data-bbox="1185 1077 1374 1120"><b>17,83,715</b></td> </tr> </tbody> </table>	Nature of demand	Amount	Input tax credit related to overlap of invoices of 2017-2018 taken in 2018-2019	8,70,295	Input tax credit related to suppliers whose GST registrations were cancelled retrospectively	8,560	Total tax	8,78,855	Interest	8,16,974	10% of tax as penalty	87,886	<b>Grand total</b>	<b>17,83,715</b>
Nature of demand	Amount														
Input tax credit related to overlap of invoices of 2017-2018 taken in 2018-2019	8,70,295														
Input tax credit related to suppliers whose GST registrations were cancelled retrospectively	8,560														
Total tax	8,78,855														
Interest	8,16,974														
10% of tax as penalty	87,886														
<b>Grand total</b>	<b>17,83,715</b>														
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	25-04-2024														
Details of the violation(s) or contravention(s) committed or alleged to be committed.	GST input tax credit mismatch during 2018-2019. Assessment order passed under Section 73 of the GST Act, 2017.														
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	ATS Elgi after discussions with its consultants, is of the opinion that it has a good case in appeal and hence will be filing an appeal shortly.														

**ELGI EQUIPMENTS LIMITED**

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, E investor@elgi.com, W www.elgi.com, TOLL-FREE NO: 1800-425-3544 | 1800-203-3544

CIN: L29120TZ1960PLC000351