

Elgi Compressors Eastern Europe sp. z.o.o.  
Balance Sheet as at March 31, 2024

Balance Sheet	Note	In € Actual	
		As At March 31, 2024	As At March 31, 2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3a	-	-
Right of use assets	3b	-	-
Capital work-in-progress	3a	-	-
Other intangible assets	<a href="#">5</a>	-	-
<b>Financial assets</b>			
(i) Investments	<a href="#">6</a>	-	-
(ii) Loans	7	-	-
(iii) Other financial assets	8	-	-
Current tax assets (net)	<a href="#">26b</a>	7,317	-
<b>Total non-current assets</b>		<b>7,317</b>	<b>-</b>
<b>Current Assets</b>			
<b>Financial assets</b>			
(i) Trade receivables	<a href="#">11</a>	57,915	1,94,263
(ii) Cash and cash equivalents	<a href="#">12</a>	50,584	12,361
Other current assets	<a href="#">16</a>	41,553	6,301
<b>Total current assets</b>		<b>1,50,052</b>	<b>2,12,926</b>
<b>Total Assets</b>		<b>1,57,369</b>	<b>2,12,926</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	<a href="#">17</a>	1,159	1,071
Other equity	<a href="#">18</a>	78,061	48,726
<b>Total equity</b>		<b>79,220</b>	<b>49,797</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
(iii) Trade payables			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	<a href="#">22</a>	29,223	29,264
(iv) Other financial liabilities	<a href="#">23</a>	42,088	1,20,812
Other current liabilities	<a href="#">25</a>	6,838	13,053
<b>Total current liabilities</b>		<b>78,149</b>	<b>1,63,129</b>
<b>Total liabilities</b>		<b>78,149</b>	<b>1,63,129</b>
<b>Total equity and liabilities</b>		<b>1,57,369</b>	<b>2,12,926</b>

Elgi Compressors Eastern Europe sp. z.o.o.  
Profit & Loss Account for the year ended March 31, 2024

Statement of Profit and Loss	Note	In € Actual	
		April 01, 2023 to March 31, 2024	April 01, 2022 to March 31, 2023
Revenue from operations	<a href="#">27</a>	7,11,443	6,56,303
Other income	<a href="#">28</a>	-	9,736
<b>Total income</b>		<b>7,11,443</b>	<b>6,66,039</b>
<b>Expenses</b>			
Cost of materials consumed	<a href="#">29</a>	-	-
Purchases of stock-in-trade	<a href="#">30</a>	-	-
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	<a href="#">31</a>	-	-
Employee benefits expenses	<a href="#">32</a>	5,39,134	4,82,691
Finance costs	<a href="#">33</a>	208	-
Depreciation and amortisation expenses	<a href="#">34</a>	-	-
Other expenses	<a href="#">35</a>	1,38,972	1,36,843
<b>Total expenses</b>		<b>6,78,314</b>	<b>6,19,534</b>
<b>Profit before exceptional items, share of net profits of investments accounted for using equity method and tax</b>		<b>33,129</b>	<b>46,504</b>
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		-	-
<b>Profit before tax</b>		<b>33,129</b>	<b>46,504</b>
<b>Income tax expense</b>			
- Current tax		3,794	1,046
- Deferred tax		-	-
<b>Profit for the year from continuing operations</b>		<b>29,335</b>	<b>45,458</b>
<b>Profit for the year</b>		<b>29,335</b>	<b>45,458</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit obligations		-	-
Income tax relating to these items		-	-
<b>Items that will be reclassified to profit or loss</b>			
Changes in fair value of interest rate swap		-	-
Deferred tax relating to above changes in interest rate swap		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>29,335</b>	<b>45,458</b>

Elgi Compressors Eastern Europe sp. z.o.o.  
Schedules to the Balance Sheet as at March 31, 2024

	As At March 31, 2024	In € Actual As At March 31, 2023
<b>11. Trade receivables</b>		
Unsecured, considered good	57,915	1,94,263
Unsecured, considered doubtful	-	-
	<u>57,915</u>	<u>1,94,263</u>
Less: Allowance for doubtful debts(expected credit loss allowance)	-	-
<b>Total</b>	<u><b>57,915</b></u>	<u><b>1,94,263</b></u>
<b>12. Cash and cash equivalents</b>		
(c) Balance with banks		
- In current accounts	50,584	12,361
<b>Total</b>	<u><b>50,584</b></u>	<u><b>12,361</b></u>
<b>16. Other current assets</b>		
Balance with Government authorities	39,531	6,301
Others	2,023	-
<b>Total</b>	<u><b>41,553</b></u>	<u><b>6,301</b></u>
<b>17. Equity Share capital</b>		
Issued, Subscribed and fully paid up	1,159	1,071
<b>Total</b>	<u><b>1,159</b></u>	<u><b>1,071</b></u>
<b>18. Other Equity</b>		
<b>Reserves &amp; Surplus</b>		
Retained earnings	78,061	48,726
<b>Total</b>	<u><b>78,061</b></u>	<u><b>48,726</b></u>
<b>18. Other equity- Movement during the year</b>		
<b>f) Retained earnings</b>		
Opening balance	48,726	3,268
Net profit for the period	29,335	45,458
Item of other comprehensive income recognised directly in retained earnings		
<b>Appropriations</b>	-	-
Dividend on equity shares	-	-
<b>Closing balance</b>	<u><b>78,061</b></u>	<u><b>48,726</b></u>
<b>22. Trade payables</b>		
<b>Others</b>		
Other creditors	29,223	29,264
<b>Total</b>	<u><b>29,223</b></u>	<u><b>29,264</b></u>

Elgi Compressors Eastern Europe sp. z.o.o.  
Schedules to the Balance Sheet as at March 31, 2024

	As At March 31, 2024	In € Actual As At March 31, 2023
<b>23. Other financial liabilities</b>		
Derivatives not designated as hedges		
Derivative instruments designated as hedges		
Others		
Employee benefit expenses payable	42,088	1,20,812
<b>Total</b>	<b>42,088</b>	<b>1,20,812</b>
<b>25. Other current liabilities</b>		
Statutory payable	5,969	(6,040)
Other liabilities	869	19,094
<b>Total</b>	<b>6,838</b>	<b>13,053</b>
<b>26. Income taxes</b>		
<b>(a) Income tax expense</b>		
<b>Current tax</b>		
Current tax on profits for the year	3,794	1,046
<b>Total current tax expense</b>	<b>3,794</b>	<b>1,046</b>
<b>Deferred tax</b>		
Decrease/(increase) in deferred tax assets	-	-
<b>Total deferred tax expense/ (benefit)</b>	<b>-</b>	<b>-</b>
<b>Income tax expense</b>	<b>3,794</b>	<b>1,046</b>
<b>(b) Income tax assets/ liabilities</b>		
<b>(i) Current tax assets (net)</b>	<b>7,317</b>	<b>-</b>
<b>(ii) Current tax liabilities (net)</b>	<b>-</b>	<b>-</b>
<b>Net current tax asset/ (liability) at the end of the year</b>	<b>7,317</b>	<b>-</b>
<b>Movement during the year:</b>		
Opening balance	-	-
Add: Income tax paid during the year	11,111	1,046
Less: Current tax payable for the year	(3,794)	(1,046)
Income tax on other comprehensive income	-	-
Less : MAT credit adjusted	-	-
<b>Closing balance</b>	<b>7,317</b>	<b>-</b>

Elgi Compressors Eastern Europe sp. z.o.o.

Schedules to the Profit & Loss Account for the year/period ended March 31, 2024

	April 01, 2023 to March 31, 2024	In € Actual April 01, 2022 to March 31, 2023
<b>27.Revenue from operations</b>		
Revenue from contracts with customers		
Sale of services	7,11,443	6,56,303
<b>Total</b>	<b>7,11,443</b>	<b>6,56,303</b>
<b>28.Other income</b>		
Miscellaneous income (net)	-	9,736
<b>Total</b>	<b>-</b>	<b>9,736</b>
<b>32.Employee benefit expenses</b>		
Salaries, wages and bonus	4,80,671	4,36,038
Contribution to Provident fund & Superannuation scheme	52,523	39,247
Staff welfare expenses	5,940	7,405
<b>Total</b>	<b>5,39,134</b>	<b>4,82,691</b>
<b>33.Finance costs</b>		
Interest expense (other financing arrangements)	208	-
<b>Total</b>	<b>208</b>	<b>-</b>
<b>35.Other expenses</b>		
Repairs and maintenance		
-Plant and machinery	-	2,995
Communication expenses	670	562
Power and fuel	15,224	19,104
Travelling & conveyance	26,395	45,429
Insurance	5,016	5,383
Printing and stationery	314	444
Rent	54,521	47,263
Legal and consultancy charges	25,165	20,636
Bank charges	880	553
Net loss on foreign currency transaction and translation (other than considered as finance cost)	4,289	2,061
Miscellaneous expenses	6,498	(7,586)
<b>Total</b>	<b>1,38,972</b>	<b>1,36,843</b>