



Press Release – 28th May, 2025

Elgi Equipments Limited – Fourth Quarter & FY 2024-25 Results

Elgi Equipments Ltd, a leading manufacturer of Air Compressors, has announced its financial results for the fourth quarter and the financial year ended March 31, 2025.

Consolidated sales for the Q4 was Rs. 993 Crores as against Rs. 866 Crores in the corresponding quarter in 2023-24, representing a growth of 15%. The Company delivered Consolidated sales of Rs. 3,510 Crores for the financial year as against Rs. 3,218 Crores in 2023-24, representing a growth of 9%.

Consolidated PAT for the quarter was Rs. 102 Crores , compared to Rs. 76 Crores for the same period in 2023-24. Consolidated PAT for the financial year was Rs. 350 Crores , compared to Rs. 312 Crores for 2023-24.

The Standalone sales for financial year was Rs. 2,081 Crores compared to Rs. 1,843 Crores in 2023-24, representing a growth of 13%. The standalone PAT for the year was Rs. 350 Crores compared to Rs. 322 Crores for 2023-24.

India and Middle East continue to drive sustainable growth. The European and Brazilian business continued the growth momentum. The Australian business saw a return to growth, while the South East Asian remained subdued. The industrials and medical businesses performed well in USA.

The automotive business continues to grow , aided by growing domestic demand and through forging strategic partnerships.

The Board recommended a dividend of Rs. 2.20 per share (220%) for approval of the shareholders.

Outlook for Q-1, FY 2025-26

Notwithstanding geo political tensions, the Company is poised to meet budgeted numbers. The Company has devised certain mitigation measures to overcome the impact of US tariffs, which is expected to be minimized further once a trade agreement is signed at a country-to-country level. The automotive business is expected to continue its growth momentum.

For Elgi Equipments Limited

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