

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To the members of **Adisons Precision Instruments Manufacturing Company Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Adisons Precision Instruments Manufacturing Company Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of the financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on April 01, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company has no pending litigations which have an impact on its financial position in its financial statements.
- b) The Company did not have any long-term contracts including derivative contracts as at March 31st, 2025, for which there were any material foreseeable losses.
- c) There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31st 2025.
- d)
 - i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- ii. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- iii. Based on the audit procedures performed by us, nothing has come to our notice which may cause us to believe that the representations made by the management under sub-clause (i) and (ii) contain any material misstatement.
- e) The company did not declare or paid any dividend during the financial year.
- f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

For RJC Associates

Chartered Accountants

Firm's Registration No: 003496S

R. Jeyachandran

R.Jeyachandran

Partner

Membership No: 021848



Coimbatore

26-05-2025

UDIN: **25021848BMHYFY6850**

Annexure A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditor's report to the members of **Adisons Precision Instruments Manufacturing Company Limited** ('the Company') on the Ind AS financial statements for the year ended on March 31, 2025.

Based on our examination of the books and records of the Company carried out in accordance with the generally accepted Auditing practices in India, and according to the information and explanations given to us, we report as required by the CARO, 2020:

Clause i

- (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
(B) The company has no intangible assets.
- (b) All the assets have been physically verified by the Management during the year and there is a regular programme of physical verification, which in our opinion is reasonable having regard to the size of the company and nature of its business. No material discrepancies were noticed on such verification.
- (c) The title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
- (d) The company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made.

Clause ii

The Company does not hold any inventories and hence clause(ii) of the order is not applicable.

Clause iii

The company has not made any investments in or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence clause(iii) is not applicable.

Clause iv

The Company has not granted any loans, made investments, provided guarantees or security to the parties covered under section 185 and 186 of the Companies Act, 2013 and hence clause(iv) is not applicable.

Clause v

The Company neither accepted any deposits nor have any amounts which are deemed to be deposits and accordingly the directives issued by the Reserve Bank of India and, sections 73 to 76 or any other relevant provisions of the Act, and the rules made thereunder are not applicable.

Clause vi

The requirement as to maintenance of cost records as per section 148(1) of the Act, is not applicable to the Company.

Clause vii

- (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information furnished by the management, Goods and Services Tax, Provident Fund & Employees State Insurance Acts are not applicable to the Company for the year.



- (b) There are no material dues of income tax, wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.

Clause viii

There were no instances of surrendering or disclosing any income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

Clause ix

- (a) The Company has not raised any borrowings from any lender and hence clause (ix)(a) order is not applicable.
(b) The company is not declared as wilful defaulter by any bank or financial institution or other lender.
(c) No term loans were raised by the Company and hence clause (ix)(c) is not applicable.
(d) No funds were raised on short term basis and hence clause(ix)(d) is not applicable.
(e) The company does not have subsidiaries, associates or joint ventures and hence clauses (ix) (e) and (f) are not applicable.

Clause x

- (a) The Company has not raised any money by way of Initial Public Offer or further public offer (including debt instruments) lender and hence clause(x)(a) is not applicable.
(b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence clause(x)(b) is not applicable.

Clause xi

- (a) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted Auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company, noticed or reported during the course of our Audit, nor have we been informed of any such case by the Management.
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) No whistle blower complaint has been received during the year by the company.

Clause xii

The Company is not a Nidhi Company and hence clause(xii) is not applicable.

Clause xiii

The provisions relating to compliance with section 177 of the Companies Act, 2013, are not applicable to the Company. All the transactions with the related parties are in compliance with section 188 of the Companies Act, 2013 and the details have been disclosed in the Ind AS Financial statements as required by the Accounting Standards.

Clause xiv

The provisions relating to appointment of internal auditor under section 138 of the Companies Act, 2013, are not applicable to the company.

Clause xv

According to the Information and Explanation furnished to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with Directors or persons connected with them.



Clause xvi

- (a) According to the Information and Explanation furnished to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and hence clauses (xvi)(c) is not applicable.
- (d) Based on the information and explanations provided by the management of the Company, the Group has one CIC as part of the Group.

Clause xvii

The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

Clause xviii

The statutory auditor of the Company has not resigned during the year.

Clause xix

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans, in our opinion there is no material uncertainty exists as on the date of the audit report that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

Clause xx

The provisions relating to compliance with section 135(5) & (6) of the Companies Act, 2013, with regard to CSR expenditure are not applicable to the Company.

Clause xxi

Clause xxi is not applicable as this is independent audit report on a standalone basis.

For RJC Associates

Chartered Accountants

Firm Registration No: 003496S

R. Jeyachandran

Partner

Membership No: 021848

Coimbatore

26-05-2025



"Annexure B" to the Independent Auditor's Report

The Annexure referred to in independent auditor's report to the members of Company on the Ind AS Financial Statements for the year ended March 31, 2025.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Adisons Precision Instruments Manufacturing Company Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("The Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit



preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RJC Associates

Chartered Accountants

Firm Registration No: 003496S



R. Jeyachandran

Partner

Membership No: 021848

Coimbatore

26-05-2025



Adisons Precision Instruments Manufacturing Company Limited
Statement of Audited Standalone Financial Results for the quarter and year ended 31-Mar-2025

Amount in ₹ Thousands

Financial Results (SEBI)	Quarter ended			Year ended	
	Mar-25	Dec-24	Mar-24	Mar-25	Mar-24
1. Income					
(a) Revenue from operations	-	-	-	-	-
(b) Other income	1,274.18	1,274.18	210.00	3,936.28	840.42
Total income	1,274.18	1,274.18	210.00	3,936.28	840.42
2. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
(d) Employee benefits expenses	-	-	-	-	-
(e) Finance costs	-	-	-	-	-
(f) Depreciation and amortisation expenses	-	-	-	-	-
(g) Other expenses	3.08	34.94	32.99	111.09	121.94
Total expenses	3.08	34.94	32.99	111.09	121.94
3. Profit before tax and share of profit/(loss) of joint ventures accounted under equity method	1,271.10	1,239.24	177.01	3,825.19	718.48
4. Share of profit/(loss) of joint ventures accounted for using equity method	-	-	-	-	-
5. Profit before tax (3+4)	1,271.10	1,239.24	177.01	3,825.19	718.48
6. Income tax expense					
-Current tax	319.92	311.88	54.83	962.72	180.83
-Deferred tax	-	-	-	-	-
7. Net Profit for the period (5-7)	951.18	927.36	122.18	2,862.47	537.65
8. Other comprehensive income/(loss), net of income tax					
A. Items that will not be reclassified to profit or loss	-	-	-	-	-
B. Items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income/(loss), net of income tax	-	-	-	-	-
9. Total comprehensive income for the period (7+8)	951.17	927.35	122.19	2,862.46	537.65

The notes referred to above form an integral part of the financial statements.

"As per our report of even date"

For and on behalf of the Board

For RJC Associates
Chartered Accountants
Firm Registration No: 034965



Kuppachi Venumadhav
Director
DIN: 09686883

Bheemsingh Melchisedec
Director
DIN:10378422



R. Jeyachandran
Partner

Membership No: 021848

Coimbatore
26.05.2025



1. Corporate information

Adisons Precision Instruments Manufacturing Company Limited ("the Company") incorporated on July 31, 1972 under the provisions of erstwhile Companies act, 1956. The company is having registered office at Coimbatore, Tamil Nadu. The company is a wholly owned subsidiary of Elgi Equipments Limited which is a listed entity.

2. Significant Accounting Policies

This note provides a list of significant accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) Companies (Indian Accounting Standards) Rules, 2015) and other relevant provisions of the Act.

Historical cost convention: The financial statements have been prepared on a historical cost basis.

Foreign Currency Transaction: There are no Foreign Currency transactions during the year.

Revenue recognition: Revenue is recognised when it is earned and no significant uncertainty exists as to its realization or collection. Revenue is measured at the fair value of the consideration received or receivable. Revenue is recognised at fair value of the consideration received and receivable. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Income taxes: The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Current tax liabilities (assets) for the current and prior periods are measured at the amount expected to be paid to (recovered from) the taxation authorities, using the tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements

Cash and cash equivalents: For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with Banks, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Cash Flow Statement: The Cash flow from Operating activities are prepared under the Indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows.

Inventories: The Company does not hold any inventories and hence there are no transactions in this line of activity by the Company.

Investments and other financial assets: No investments at the end of the reporting period. Other Financial assets are reported at transaction values, which need no restatement or adjustments. The Company made short term deposits and interest income from deposits.



Property, plant and equipment: Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is de-recognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation methods, estimated useful lives and residual value Depreciation is calculated using the straight-line and written down value methods to allocate their cost, net of their residual values, over their estimated useful lives. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss within other income / (expense).

Investment Properties: Property that is held for long-term rental yields or for capital appreciation or both and that is not occupied by the Company, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognized. Investment properties (other than land) are depreciated using the written down value method over their estimated useful lives. Investment properties have a useful life of 30 years. The useful lives have been determined based on Schedule II to the Companies Act, 2013

Trade and Other Payables: These amounts represent liabilities for goods and services provided to the company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised at transaction values, which require no adjustments.

Provisions: Provisions are not recognised for future operating losses. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense. Provisions are measured at the values of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

Employee Benefits: There are no employees in the company and hence the disclosure requirement as to Post-Employment benefits does not arise.

Earnings per Share

(i) Basic earnings per share: Basic earnings per share are calculated by dividing the profit attributable to owners of the company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

(ii) Diluted earnings per share; Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

Rounding of amounts All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousand rupees as per the requirement of Schedule III, unless otherwise stated.



Adisons Precision Instruments Manufacturing Company Limited
Balance Sheet as at March 31, 2025

Balance Sheet	Note	In ₹ Thousands	
		As At March 31, 2025	As At March 31, 2024
ASSETS			
Non-current assets			
Property, plant and equipment	3a	-	-
Right of use assets	3b	-	-
Capital work-in-progress	3a	-	-
Investment properties	4	1,13,969.01	1,13,969.01
Other intangible assets	5	-	-
Financial assets			
(i) Investments	6	-	-
(ii) Loans	7	-	-
(iii) Other financial assets	8	-	-
Total non-current assets		1,13,969.01	1,13,969.01
Current Assets			
Financial assets			
(ii) Cash and cash equivalents	12	2,552.02	850.40
Other current assets	16	1,501.89	232.77
Total current assets		4,053.91	1,083.17
Total Assets		1,18,022.92	1,15,052.18
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	17	10,915.00	10,915.00
Other equity	18	1,06,891.51	1,04,029.04
Total equity		1,17,806.51	1,14,944.04
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Current liabilities			
Financial liabilities			
(iii) Trade payables			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	22	41.64	53.22
Current tax liabilities (net)	26b	98.32	50.58
Other current liabilities	25	76.45	4.34
Total current liabilities		216.41	108.14
Total liabilities		216.41	108.14
Total equity and liabilities		1,18,022.92	1,15,052.18

The notes referred to above form an integral part of the financial statements.

"As per our report of even date"

For and on behalf of the Board

For RJC Associates
Chartered Accountants
Firm Registration No: 034965


Kuppachi Venumadhav
Director
DIN: 09686883

Bheemsingh Melchisedec
Director
DIN:10378422


R. Jeyachandran
Partner
Membership No: 021848

Coimbatore
26.05.2025



Adisons Precision Instruments Manufacturing Company Limited
Profit & Loss Account for the year ended March 31, 2025

Statement of Profit and Loss		Note	In ₹ Thousands	
			April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Revenue from operations	27	-	-	
Other income	28	3,936.28	840.42	
Total income		3,936.28	840.42	
Expenses				
Cost of materials consumed	29	-	-	
Purchases of stock-in-trade	30	-	-	
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	31	-	-	
Employee benefits expenses	32	-	-	
Finance costs	33	-	-	
Depreciation and amortisation expenses	34	-	-	
Other expenses	35	111.09	121.94	
Total expenses		111.09	121.94	
Profit before exceptional items, share of net profits of investments accounted for using equity method and tax		3,825.19	718.48	
Share of profit/(loss) of joint ventures accounted for using equity method		-	-	
Exceptional items		-	-	
Profit before tax		3,825.19	718.48	
Income tax expense				
- Current tax		962.72	180.83	
- Deferred tax		-	-	
Profit for the year from continuing operations		2,862.47	537.65	
Profit for the year		2,862.47	537.65	
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Change in fair value of FVOCI equity instruments		-	-	
Remeasurement of post-employment benefit obligations		-	-	
Income tax relating to these items		-	-	
Items that will be reclassified to profit or loss				
Changes in fair value of interest rate swap		-	-	
Deferred tax relating to above changes in interest rate swap		-	-	
Other comprehensive income for the year, net of tax		-	-	
Total comprehensive income for the year		2,862.47	537.65	

The notes referred to above form an integral part of the financial statements.

"As per our report of even date"

For and on behalf of the Board

For RJC Associates
Chartered Accountants
Firm Registration No: 034965


Kuppachi Venumadhav
Director
DIN: 09686883

Bheemsingh Melchisedec
Director
DIN:10378422


R. Jeyachandran
Partner
Membership No: 021848

Coimbatore
26.05.2025



Adisons Precision Instruments Manufacturing Company Limited
Cash Flow Statement for the year ended March 31, 2025

Particulars	In ₹ Thousands	
	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	3,825.19	718.48
Adjustments for :		
Depreciation	-	-
Rental income	(3,936.28)	(840.00)
Interest income	-	(0.42)
Operating profit before working capital changes	(111.09)	(121.94)
(Increase) / Decrease in Other Current Assets	(1,269.12)	86.17
(Decrease) / Increase in trade payables	(11.58)	12.18
(Decrease) / Increase in Other payables	72.11	3.73
Cash generated from operations	(1,319.68)	(19.86)
Direct Taxes (paid) / refund for current year	(914.98)	(327.65)
Net cash from operating activities (A)	(2,234.66)	(347.51)
Cash from investing activities		
Rental income net of tax	3,936.28	840.00
Repayment of rental advance	-	-
Interest income net of tax	-	0.42
Net cash used in Investing activities (B)	3,936.28	840.42
Cash flow from financing activities		
Proceeds from issue of Share Capital	-	-
Proceeds from Long Term Borrowings	-	-
Increase in long term loans and advances	-	-
Dividend Paid	-	-
Net cash flow from financing activities (C)	-	-
Net increase / Decrease in cash and cash equivalent (A+B+C)	1,701.62	492.91
Cash and cash equivalents at the beginning of the year	850.40	357.49
Cash and cash equivalents at the end of the year	2,552.02	850.40
Net increase / Decrease in cash and cash equivalent	1,701.62	492.91

The notes referred to above form an integral part of the financial statements.

"As per our report of even date"

For and on behalf of the Board

For RJC Associates

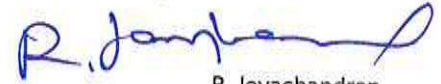
Chartered Accountants

Firm Registration No: 034965



Kuppachi Venumadhav
Director
DIN: 09686883

Bheemsingh Melchisedec
Director
DIN:10378422



R. Jeyachandran
Partner

Membership No: 021848

Coimbatore
26-05-2025



Adisons Precision Instruments Manufacturing Company Limited

Statement Of Changes In Equity

Equity Share Capital

1. Current reporting period - March 31, 2025

In ₹ Thousands

Particulars	Equity share capital
Balance at the beginning of the current reporting period	10,915.00
Changes due to prior period errors	-
Restated balance at the beginning of the current reporting period	-
Changes in equity share capital during the current year	-
Balance at the end of the current reporting period	10,915.00

2. Previous reporting period - March 31, 2024

In ₹ Thousands

Particulars	Equity share capital
Balance at the beginning of the current reporting period	10,915.00
Changes due to prior period errors	-
Restated balance at the beginning of the current reporting period	-
Changes in equity share capital during the current year	-
Add: Profit for the period	-
Balance at the end of the current reporting period	10,915.00

Other Equity

1. Current reporting period - March 31, 2025

In ₹ Thousands

Particulars	Capital Redemption Reserve	Revaluation Reserve	Securities Premium	General Reserve	Retained Earnings	Total
Balance at the beginning of the current reporting period	2.00	-	98,254.25	341.83	5,430.96	1,04,029.04
Changes due to prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-
Total Comprehensive Income for the current period	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Add: Profit for the period	-	-	-	-	2,862.47	2,862.47
Balance at the end of the current reporting period	2.00	-	98,254.25	341.83	8,293.43	1,06,891.51

2. Previous reporting period - March 31, 2024

In ₹ Thousands

Particulars	Capital Redemption Reserve	Revaluation Reserve	Securities Premium	General Reserve	Retained Earnings	Total
Balance at the beginning of the previous reporting period	2.00	-	98,254.25	341.83	4,893.31	1,03,491.39
Changes due to prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	-	-	-	-	-	-
Total Comprehensive Income for the previous period	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Less: Loss for the period	-	-	-	-	537.65	537.65
Balance at the end of the previous reporting period	2.00	-	98,254.25	341.83	5,430.96	1,04,029.04

The notes referred to above form an integral part of the financial statements.

"As per our report of even date"

For and on behalf of the Board

For RJC Associates

Chartered Accountants

Firm Registration No: 034965



Kuppachi Venumadhav

Director

DIN: 09686883

Bheemsingh Melchisedec

Director

DIN:10378422



R. Jeyachandran

Partner

Membership No: 021848

Coimbatore
26-05-2025



Adisons Precision Instruments Manufacturing Company Limited
Property, Plant & Equipment schedule March 31, 2025

3(a). Property, plant and equipment As At March 31, 2025

In ₹ Thousands

	Land	Building	Capital Work-in-Progress
Gross carrying amount			
Opening gross carrying amount	-	15.64	15.64
Closing gross carrying amount	-	15.64	15.64
Accumulated depreciation			
Opening accumulated depreciation	-	15.64	15.64
Closing accumulated depreciation	-	15.64	15.64
Net carrying amount	-	-	-

3(a). Property, plant and equipment As At March 31, 2024

In ₹ Thousands

Particulars	Land	Furniture and Fixtures	Total
Gross carrying amount			
Opening gross carrying amount	-	15.64	15.64
Closing gross carrying amount	-	15.64	15.64
Accumulated depreciation			
Opening accumulated depreciation	-	15.64	15.64
Closing accumulated depreciation	-	15.64	15.64
Net carrying amount	-	-	-



Adisons Precision Instruments Manufacturing Company Limited
Investment properties March 31, 2025

4. Investment Property As At March 31, 2025

	Land	Building	In ₹ Thousands Total
Gross carrying amount			
Opening gross carrying amount	1,13,969.01	-	1,13,969.01
Exchange difference	-	-	-
Closing gross carrying amount	<u>1,13,969.01</u>	<u>-</u>	<u>1,13,969.01</u>
Net carrying amount	1,13,969.01	-	1,13,969.01

4. Investment Property As At March 31, 2024

	Land	Building	In ₹ Thousands Total
Gross carrying amount			
Opening gross carrying amount	1,13,969.01	-	1,13,969.01
Exchange difference	-	-	-
Closing gross carrying amount	<u>1,13,969.01</u>	<u>-</u>	<u>1,13,969.01</u>
Net carrying amount	1,13,969.01	-	1,13,969.01



Adisons Precision Instruments Manufacturing Company Limited
Schedules to the Balance Sheet as at March 31, 2025

6. Investments (Non-current)

In ₹ Thousands
As At March 31, 2025 As At March 31, 2024

(i) At Cost

Investment in Equity instruments (fully paid-up) (Unquoted)
Investments In Subsidiaries (wholly owned)
Investments In Joint Ventures
Investments in Partnership Firms

(ii) At fair value through other comprehensive Income

Investments in Equity Instruments-(fully paid-up) (Quoted)
Investments In Preference Shares
Investments In Government Or Trust Securities
Investments In Debentures Or Bonds
Investment in Equity instruments (fully paid-up) (Unquoted)
Total

	-	-
--	---	---

11. Trade receivables

Unsecured, considered good
Unsecured, considered doubtful

	-	-
	-	-

Less: Allowance for doubtful debts(expected credit loss allowance)

	-	-
--	---	---

12. Cash and cash equivalents

(a) Cash on hand
(c) Balance with banks
 - In current accounts

	-	0.05
	2,552.02	850.35
Total	2,552.02	850.40

15. Other financial asset

Derivative instruments not designated as hedges
Derivative instruments designated as hedges
 Interest rate swap
Others

	-	-
--	---	---

16. Other current assets

Income / refund receivable
Balance with Government authorities
Total

	1,501.89	232.77
	-	-
Total	1,501.89	232.77

17. Equity Share capital

Authorised

15,00,000 (15,00,000) Equity shares of ₹ 10 each/-

	15,000.00	15,000.00
--	-----------	-----------

Issued, Subscribed and fully paid up

10,91,500 (10,91,500) Equity shares of ₹ 10 each/-

	10,915.00	10,915.00
--	-----------	-----------

Total

	10,915.00	10,915.00
--	-----------	-----------

18. Other Equity

Reserves & Surplus

Capital reserve
Securities premium reserve
General reserve
Retained earnings

	2.00	2.00
	98,254.25	98,254.25
	341.83	341.83
	8,293.44	5,430.97
Total	1,06,891.51	1,04,029.04



Adisons Precision Instruments Manufacturing Company Limited
Schedules to the Balance Sheet as at March 31, 2025

18. Other equity- Movement during the year

	In ₹ Thousands	
	As At March 31, 2025	As At March 31, 2024
a) Capital reserve		
Opening balance	2.00	2.00
Additions during the year	-	-
Deductions/adjustments during the year	-	-
Closing balance	2.00	2.00
b) Securities Premium reserve		
Opening balance	98,254.25	98,254.25
Additions during the year	-	-
Deductions/adjustments during the year	-	-
Closing balance	98,254.25	98,254.25
c) Statutory reserve		
Opening balance	-	-
Additions during the year	-	-
Deductions/adjustments during the year	-	-
Closing balance	-	-
d) General reserve		
Opening balance	341.83	341.83
Additions during the year	-	-
Deductions/adjustments during the year	-	-
Closing balance	341.83	341.83
e) Share option outstanding account		
Opening balance	-	-
Closing balance	-	-
f) Retained earnings		
Opening balance	5,430.97	4,893.31
Net profit for the period	2,862.47	537.65
Item of other comprehensive income recognised directly in retained earnings	-	-
Appropriations		
Dividend on equity shares	-	-
Closing balance	8,293.44	5,430.97
g) Treasury Stock		
Opening balance	-	-
h) Other Reserves		
FVOCI - Equity instruments		
Opening balance	-	-
Additions during the year	-	-
Deductions/adjustments during the year	-	-
Closing balance	-	-
Cash flow hedge reserve		
Opening balance	-	-
Changes in fair value of interest rate swap (net of tax)	-	-
Deductions/(Adjustments) during the year	-	-
Closing balance	-	-
Foreign currency translation reserve		
Changes in Foreign currency translation reserve	-	-
Add/less: Amounts recognized in Profit or loss on loss of control over subsidiary	-	-
Closing balance	-	-
i) Capital Redemption Reserve		
j) Revaluation Reserve		



Adisons Precision Instruments Manufacturing Company Limited
Schedules to the Balance Sheet as at March 31, 2025

22. Trade payables

Others

Other creditors	41.64	53.22
Total	41.64	53.22

25. Other current liabilities

Statutory payable

	76.45	4.34
Total	76.45	4.34

26. Income taxes

(a) Income tax expense

Current tax

Current tax on profits for the year

Total current tax expense

Deferred tax

Decrease/(increase) in deferred tax assets

Total deferred tax expense/ (benefit)

Income tax expense

(b) Income tax assets/ liabilities

(i) Current tax assets (net)

(ii) Current tax liabilities (net)

Net current tax asset/ (liability) at the end of the year

Movement during the year:

Opening balance

Add: Income tax paid during the year

Less: Current tax payable for the year

Income tax on other comprehensive income

Less : MAT credit adjusted

Closing balance

(c) Deferred tax assets / liabilities

(i) Deferred tax assets (net)

(ii) Deferred tax liabilities

Net deferred tax asset/(liability) at the end of the year

Movement during the year

Net deferred tax asset/(liability) at the beginning of the year

Credits/ (Charge) in Profit and loss relating to temporary differences

Credits/ (Charge) in Other comprehensive income on account of timing differences

Translation differences

Net deferred tax asset/(liability) at the end of the year



	41.64	53.22
Total	41.64	53.22
	76.45	4.34
Total	76.45	4.34
	962.72	180.83
Total current tax expense	962.72	180.83
	-	-
Total deferred tax expense/ (benefit)	-	-
Income tax expense	962.72	180.83
	-	-
(i) Current tax assets (net)	-	-
(ii) Current tax liabilities (net)	98.32	50.58
Net current tax asset/ (liability) at the end of the year	(98.32)	(50.58)
	(50.58)	(197.40)
Add: Income tax paid during the year	914.98	327.65
Less: Current tax payable for the year	(962.72)	(180.83)
Income tax on other comprehensive income	-	-
Less : MAT credit adjusted	-	-
Closing balance	(98.32)	(50.58)
	-	-
(i) Deferred tax assets (net)	-	-
(ii) Deferred tax liabilities	-	-
Net deferred tax asset/(liability) at the end of the year	-	-
	-	-
Net deferred tax asset/(liability) at the beginning of the year	-	-
	-	-
	-	-
	-	-
Net deferred tax asset/(liability) at the end of the year	-	-

Adisons Precision Instruments Manufacturing Company Limited
Schedules to the Profit & Loss Account for the year/period ended March 31, 2025

In ₹ Thousands

28. Other income

	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Interest income- Bank deposits	-	0.42
Rental receipts	3,936.28	840.00
Total	3,936.28	840.42

29. Cost of material consumed

Opening stock of raw materials	-	-
Purchases	-	-
Total	-	-
Less:		
Inventory of materials at the end of the year	-	-
Cost of material consumed	-	-
*excludes R&D inventory		

31. Changes in inventories of finished goods, work-in-progress and traded goods

Opening inventory*		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
Total	-	-
Closing inventory*		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
Total	-	-
Net change in inventory	-	-
*excludes R&D inventory		

35. Other expenses

Repairs and maintenance		
Payment to the auditors	30.00	35.40
Legal and consultancy charges	71.70	70.56
Bank charges	0.09	0.50
Miscellaneous expenses	9.30	12.48
Total	111.09	121.94



Adisons Precision Instruments Manufacturing Company Limited
Schedules to the Balance Sheet as at March 31, 2025

36. Trade Receivable - Aging

Particulars	Outstanding for following periods from the due date of payment							In ₹ Thousands	
	Not due	Less than 6 months	6 months- 1Year	1-2 Years	2-3Years	More than 3Years	Unbilled	Total	
As at March 31, 2025									
(i) Related parties (Parent & Subsidiaries controlled by the parent)	1503.53							1503.53	
(ii) Others	0.00							0.00	
	1503.53							1503.53	
As at March 31, 2024									
(i) Related parties (Parent & Subsidiaries controlled by the parent)	210.00							210.00	
(ii) Others	0							0	
	210.00							210.00	

37. Trade Payables - Aging

Particulars	Outstanding for following periods from the due date of payment							In ₹ Thousands	
	Not due	Less than 6 months	6 months- 1Year	1-2 Years	2-3Years	More than 3Years	Unbilled	Total	
As at March 31, 2025									
(i) Related parties (Parent & Subsidiaries controlled by the parent)	0.00							0.00	
(ii) Others	41.64							41.64	
	41.64							41.64	
As at March 31, 2024									
(i) Related parties (Parent & Subsidiaries controlled by the parent)	0.71							0.71	
(ii) Others	52.51							52.51	
	53.22							53.22	



Adisons Precision Instruments Manufacturing Company Limited
Schedules to the Profit & Loss Account for the year/period ended March 31, 2025

36 Related party transactions

(a) Parent entities

The group is controlled by following entity:

Name of entity	Type	Place of business	Ownership interest held by the group	
			March 31, 2025	March 31, 2024
ELGI EQUIPMENTS LIMITED	LTD	INDIA	100%	100%

(b) Transactions with related parties

The following transactions occurred with related parties:

ELGI EQUIPMENTS LIMITED, COIMBATORE	In ₹ Thousands	
	March 31, 2025	March 31, 2024
Rent Received	3,936.28	840.00
Amount payable - Rent Advance	-	-
Proposed Dividend	-	-
Amount receivable	1,503.53	210.00
Amount payable - Others	-	0.71

(c) Terms and conditions

Services were rendered to related party based on the price list in force and terms that would be available to third parties. All



Adisons and Precision Instruments Manufacturing Company Limited
Disclosure of Ratios in the Financial Statements for the period ended 31-Mar-2025

Ratio	Formula Applied	FY 2024-25	FY 2023-24	Variance	Reasons for Variance
Current Ratio	Current Assets Current Liabilities	4063.91 216.41	1083.17 108.14	18.78 10.02	8.76 Due to increase in income receipts, increase in current assets in the last reporting period.
Return on Equity Ratio	Net Profit after taxes Average Shareholders' Equity	2862.47 117806.51	537.65 114944.04	0.02 0.00	0.02 Due to increase in income receipts in the last reporting period
Return on Capital Employed	Earning Before Interest and Taxes Capital Employed	3825.19 117806.51	718.48 114944.04	0.03 0.01	0.03 Due to increase in income receipts in the last reporting period
Return on Investment	Earning After Taxes Average Shareholders' Equity	2862.47 117806.51	537.65 114944.04	0.02 0.00	0.02 Due to increase in income receipts in the last reporting period
Debt Equity Ratio	Total Debt Shareholders' Equity	Not applicable	Company has no debt during the year		
Debt Service Coverage Ratio	Earnings available for Debt Service Debt Service	Not applicable	Company has no debt during the year		
Inventory Turnover Ratio	Cost of Goods Sold/Sales Average Inventory	Not applicable	Company has no manufacturing / trading activity during the year		
Trade Receivable Turnover Ratio	Net Credit Sales Average Accounts Receivable	Not applicable	Company has no manufacturing / trading activity during the year		
Trade Payable Turnover Ratio	Net Credit Purchases Average Trade Payables	Not applicable	Company has no manufacturing / trading activity during the year		
Net Capital Turnover Ratio	Net Sales Working Capital	Not applicable	Company has no manufacturing / trading activity during the year		
Net Profit Ratio	Net Profit Net Sales	Not applicable	Company has no manufacturing / trading activity during the year		



Absolute difference has been considered as an appropriate measure for variance. Only variance more than 0.25 were explained

38. Other information

Critical estimates and judgments: The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgments in applying the Company's accounting policies. Current year provisions are based on the actual values for the respective account heads and no estimates were adopted during the year.

Financial risk management

The company's risk management is carried out by the board of directors. The board provides written principles for overall risk management, as well as policies covering specific areas, such as interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

(A) Credit risk

Credit risk arises from cash and cash equivalents, and deposits with banks, as well as credit exposures in outstanding receivables. For banks and financial institutions, only high rated banks/institutions are accepted. Credit risk is managed on a company basis. For banks and financial institutions, only high rated banks/institutions are accepted. For other financial assets, the company deals with only group Companies and hence the board is of the view that there are no credit risks.

Year ended 31 March 2024:

a) Expected credit loss for loans and security deposits and investments:	NIL
b) Expected credit loss for trade receivables under simplified approach:	NIL

Year ended 31 March 2025:

a) Expected credit loss for loans, security deposits:	NIL
b) Expected credit loss for trade receivables under simplified approach:	NIL

(B) Liquidity risk

Financing arrangements: NIL

(C) Market risk

Foreign currency risk: NIL, as there are no Foreign Currency transactions.

- Other comprehensive income: Nil
- The title deeds relate to all the immovable properties disclosed in to the financial statements, are held in the name of the company.
- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company has not advanced or loaned or invested funds (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other persons(s) or entity(ies), including foreign entities (Intermediaries) with the understanding whether recorded in writing or otherwise, that the Intermediary shall: directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



Adisons Instruments Manufacturing Company Limited
Notes forming part of financial statements for the year ended March 2025

Precision

- The Company did not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income tax Act, 1961.
- The Company did not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- There are no events occurring after the Balance Sheet date that require adjustment or disclosure.
- The Company has not traded or invested in crypto currency or virtual currency during the current or previous period.
- The provisions of Section 135 of the Companies Act 2013 relating to the corporate social responsibilities are not applicable to the company.
- Previous period figures have been regrouped/ reclassified, wherever necessary to conform to the current period classification.

Place: Coimbatore
Date : 26-05-2025

For and on behalf of the Board of Directors



Kuppachi Venumadhav
Director
DIN: 09686883

Bheemsingh Melchisedec
Director
DIN: 10378422

"As per our report of even date"
For RJC Associates
Chartered Accountants
Firm Registration No: 034965



R. Jeyachandran
Partner

Membership No: 021848

