



**Elgi Compressors Italy S.R.L**  
[Standalone]

**GROUP REPORTING PACKAGE**

**Year Ended March 31, 2025**

Elgi Compressors Italy S.R.L  
Balance Sheet as at March 31, 2025

Balance Sheet	Note	In € Actual	
		As At March 31, 2025	As At March 31, 2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3a	-	-
Right of use assets	3b	-	-
Capital work-in-progress	3a	-	-
Other intangible assets	5	-	-
Financial assets			
(i) Investments	6	1,03,32,662	1,03,32,662
(ii) Loans	7	-	-
(iii) Other financial assets	8	-	-
Deferred tax assets (Net)	26c	983	983
Current tax assets (net)	26b	79,993	1,57,072
<b>Total non-current assets</b>		<b>1,04,13,637</b>	<b>1,04,90,716</b>
<b>Current Assets</b>			
Financial assets			
(ii) Cash and cash equivalents	12	5,288	23,528
(v) Loans	14	41,91,557	36,67,492
(vi) Other financial assets	15	6,74,000	-
Other current assets	16	1,20,038	8,96,640
<b>Total current assets</b>		<b>49,90,883</b>	<b>45,87,659</b>
<b>Total Assets</b>		<b>1,54,04,520</b>	<b>1,50,78,376</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	17	40,40,925	40,40,925
Other equity	18	1,11,17,889	95,41,581
<b>Total equity</b>		<b>1,51,58,814</b>	<b>1,35,82,506</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
<b>Current liabilities</b>			
Financial liabilities			
(i) Borrowings	19b	-	3,86,000
(iii) Trade payables			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	22	3,701	8,502
Other current liabilities	25	2,42,005	11,01,368
<b>Total current liabilities</b>		<b>2,45,706</b>	<b>14,95,869</b>
<b>Total liabilities</b>		<b>2,45,706</b>	<b>14,95,869</b>
<b>Total equity and liabilities</b>		<b>1,54,04,520</b>	<b>1,50,78,376</b>
Unmap GL		(95,41,581)	(75,57,704)

**Elgi Compressors Italy S.R.L**  
**Profit & Loss Account for the year ended March 31, 2025**

**Statement of Profit and Loss**

	Note	April 01, 2024 to March 31, 2025	In € Actual April 01, 2023 to March 31, 2024
Revenue from operations	27	-	-
Other income	28	16,77,594	20,88,416
<b>Total income</b>		<b>16,77,594</b>	<b>20,88,416</b>
<b>Expenses</b>			
Cost of materials consumed	29	-	-
Purchases of stock-in-trade	30	-	-
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	31	-	-
Employee benefits expenses	32	-	-
Finance costs	33	11,817	29,019
Depreciation and amortisation expenses	34	-	290
Other expenses	35	39,057	38,618
<b>Total expenses</b>		<b>50,874</b>	<b>67,928</b>
<b>Profit before exceptional items, share of net profits of investments accounted for using equity method and tax</b>		<b>16,26,720</b>	<b>20,20,488</b>
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		-	-
<b>Profit before tax</b>		<b>16,26,720</b>	<b>20,20,488</b>
<b>Income tax expense</b>			
- Current tax		50,412	36,611
- Deferred tax		-	-
<b>Profit for the year from continuing operations</b>		<b>15,76,308</b>	<b>19,83,877</b>
<b>Profit for the year</b>		<b>15,76,308</b>	<b>19,83,877</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit obligations		-	-
Income tax relating to these items		-	-
<b>Items that will be reclassified to profit or loss</b>			
Changes in fair value of interest rate swap		-	-
Deferred tax relating to above changes in interest rate swap		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>15,76,308</b>	<b>19,83,877</b>

Elgi Compressors Italy S.R.L.  
Schedules to the Balance Sheet as at March 31, 2025

	In € Actual	
	As At March 31, 2025	As At March 31, 2024
<b>6. Investments (Non-current)</b>		
Investment in step subsidiaries- Eliminating items	1,03,32,662	1,03,32,662
<b>Total</b>	<b>1,03,32,662</b>	<b>1,03,32,662</b>
<b>12. Cash and cash equivalents</b>		
(c) Balance with banks		
- In current accounts	5,288	23,528
<b>Total</b>	<b>5,288</b>	<b>23,528</b>
<b>14. Loans (Current)</b>		
Loan to subsidiaries	41,91,557	36,67,492
<b>Total</b>	<b>41,91,557</b>	<b>36,67,492</b>
<b>15. Other financial asset</b>		
Others	6,74,000	-
<b>Total</b>	<b>6,74,000</b>	<b>-</b>
<b>16. Other current assets</b>		
Prepaid expenses	130	-
Balance with Government authorities	41,891	43,302
Others	78,018	8,53,338
<b>Total</b>	<b>1,20,038</b>	<b>8,96,640</b>
<b>17. Equity Share capital</b>		
Equity shares	40,40,925	40,40,925
<b>Total</b>	<b>40,40,925</b>	<b>40,40,925</b>
<b>18. Other Equity</b>		
Retained earnings	1,11,17,889	95,41,581
<b>Total</b>	<b>1,11,17,889</b>	<b>95,41,581</b>
<b>18. Other equity- Movement during the year</b>		
<b>Retained earnings</b>		
Opening balance	95,41,581	75,57,704
Net profit for the period	15,76,308	19,83,877
<b>Closing balance</b>	<b>1,11,17,889</b>	<b>95,41,581</b>
<b>19(b). Borrowings (Current)</b>		
- from others	-	3,86,000
<b>Total</b>	<b>-</b>	<b>3,86,000</b>
<b>22. Trade payables</b>		
Other creditors	3,701	8,502
<b>Total</b>	<b>3,701</b>	<b>8,502</b>
<b>25. Other current liabilities</b>		
Statutory payable	1,29,770	1,86,174
Other liabilities	1,12,235	9,15,194
<b>Total</b>	<b>2,42,005</b>	<b>11,01,368</b>
<b>26. Income taxes</b>		
<b>(a) Income tax expense</b>		
<b>Current tax</b>		
Current tax on profits for the year	50,412	36,611
<b>Total current tax expense</b>	<b>50,412</b>	<b>36,611</b>
<b>Deferred tax</b>		
Decrease/(increase) in deferred tax assets	-	-
<b>Total deferred tax expense/ (benefit)</b>	<b>-</b>	<b>-</b>
<b>Income tax expense</b>	<b>50,412</b>	<b>36,611</b>
<b>(b) Income tax assets/ liabilities</b>		
<b>(i) Current tax assets (net)</b>	79,993	1,57,072
<b>(ii) Current tax liabilities (net)</b>	-	-
<b>Net current tax asset/ (liability) at the end of the year</b>	<b>79,993</b>	<b>1,57,072</b>
<b>Movement during the year:</b>		
Opening balance	1,57,072	(5,97,643)
Add: Income tax paid during the year	(26,667)	7,91,326
Less: Current tax payable for the year	(50,412)	(36,611)
<b>Closing balance</b>	<b>79,993</b>	<b>1,57,072</b>
<b>(c) Deferred tax assets / liabilities</b>		
<b>(i) Deferred tax assets (net)</b>	983	983
<b>(ii) Deferred tax liabilities</b>	-	-
<b>Net deferred tax asset/(liability) at the end of the year</b>	<b>983</b>	<b>983</b>
<b>Movement during the year</b>		
Net deferred tax asset/(liability) at the beginning of the year	983	983
Credits/ (Charge) in Profit and loss relating to temporary differences	-	-
Credits/ (Charge) in Other comprehensive income on account of timing	-	-
Translation differences	-	-
<b>Net deferred tax asset/(liability) at the end of the year</b>	<b>983</b>	<b>983</b>

**Elgi Compressors Italy S.R.L****Schedules to the Profit & Loss Account for the year/period ended March 31, 2025****28.Other income**

Interest income - Others	1,74,065	86,941
Dividend income	15,00,000	20,00,000
Miscellaneous income (net)	3,529	1,475
<b>Total</b>	<b>16,77,594</b>	<b>20,88,416</b>

**33.Finance costs**

Interest expense (other financing arrangements)	11,817	29,019
<b>Total</b>	<b>11,817</b>	<b>29,019</b>

**34.Depreciation and amortisation expense**

Amortisation of intangible assets	-	290
<b>Total</b>	<b>-</b>	<b>290</b>

**35.Other expenses****Repairs and maintenance**

Legal and consultancy charges	36,248	37,830
Bank charges	166	168
Miscellaneous expenses	2,643	619
<b>Total</b>	<b>39,057</b>	<b>38,618</b>