



ELGI EQUIPMENTS AUSTRALIA PTY LTD

GROUP REPORTING PACKAGE

Year ended March 31, 2025

Financial Information

Balance Sheet as at March 31, 2025

In currency AUD

Balance Sheet	Note	As at March 31, 2025	As at March 31, 2024
ASSETS			
Non-current assets			
Property, plant and equipment	3a	0	0
Right of use assets	3b	-	-
Capital work-in-progress	3a	-	-
Goodwill		-	-
Other intangible assets	5	-	-
Investments accounted for using the equity method		-	-
Financial assets		-	-
(i) Investments	6	957	957
(ii) Loans	7	-	-
(iii) Other financial assets	8	-	-
Deferred tax assets (Net)	26c	1,20,165	1,26,562
Total non-current assets		1,21,122	1,27,519
Current Assets			
Inventories	10	24,87,723	33,91,925
Financial assets			
(i) Trade receivables	11	66,70,025	40,86,068
(ii) Cash and cash equivalents	12	1,12,697	8,16,372
(v) Loans	14	-	6,16,575
(vi) Other financial asset	15	-	-
Current tax assets (Net)	26b	-	-
Other current assets	16	50,451	1,53,655
Total current assets		93,20,896	90,64,595
Total Assets		94,42,018	91,92,114
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	17	100	100
Other equity	18	61,79,035	46,02,302
Total equity		61,79,135	46,02,402
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Long term borrowings	19a	-	-
(ii) Lease liabilities	3b	-	-
Provisions	21	15,807	22,715
Deferred tax liabilities (Net)	26b	-	-
Total non-current liabilities		15,807	22,715
Current liabilities			
Financial liabilities			
(i) Borrowings	19b	-	-
(ii) Lease liabilities	3b	-	-
(iii) Trade payables			
Total outstanding dues of creditors other than micro enterprises and small enterprises	22	27,35,703	34,52,473
(iv) Other financial liabilities	23	76,830	1,04,912
Provisions	23a	76,219	1,34,204
Current tax liabilities (net)	26b	3,16,031	7,67,797
Other current liabilities	25	42,293	1,07,611
Total current liabilities		32,47,076	45,66,997
Total liabilities		32,62,883	45,89,712
Total equity and liabilities		94,42,018	91,92,114



PITCHER PARTNERS


DANIEL COLWELL
PartnerBrisbane, Queensland
8 May 2025

ELGI EQUIPMENTS AUSTRALIA PTY LTD

Financial Information

Statement of Profit or loss for the year ended March 31, 2025

In currency AUD

Statement of Profit and Loss	Note	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Revenue from operations	27	1,07,12,147	1,12,47,370
Other income	28	22,605	16,578
Total income		1,07,34,752	1,12,63,948
Expenses			
Cost of materials consumed	29	-	-
Purchases of stock-in-trade	30	58,82,316	72,46,713
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	31	9,04,202	-
Employee benefits expenses	32	10,94,721	10,86,792
Finance costs	33	-	-
Depreciation and amortisation expenses	34	-	-
Other expenses	35	5,61,038	6,36,088
Total expenses		84,42,277	89,69,593
Profit before exceptional items, share of net profits of investments accounted for using equity method and tax		22,92,475	22,94,355
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		-	-
Profit before tax		22,92,475	22,94,355
Income tax expense			
- Current tax		7,09,345	7,01,248
- Deferred tax		6,397	(12,941)
Profit for the year from continuing operations		15,76,733	16,06,048
Profit for the year		15,76,733	16,06,048
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit obligations		-	-
Income tax relating to these items		-	-
Items that will be reclassified to profit or loss			
Changes in fair value of interest rate swap		-	-
Deferred tax relating to above changes in interest rate swap		-	-
Changes in foreign currency translation reserve		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		15,76,733	16,06,048

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PITCHER PARTNERS

[Signature]

DANIEL COLWELL
Partner

Brisbane, Queensland
8 May 2025

ELGI EQUIPMENTS AUSTRALIA PTY LTD
Financial Information
Statement of Cash Flows

In currency AUD

Particulars	In currency AUD	
	As at March 31, 2025	As at March 31, 2024
Cash flow from operating activities		
Profit before income tax	22,92,475	22,94,355
<i>Adjustments for</i>		
Depreciation and amortisation expense	-	-
Allowance for doubtful debt		
(Gain)/loss on disposal of property, plant and equipment	(7,990)	-
Share of loss of associates and joint ventures	-	-
Unrealised exchange difference		
Interest income classified as investing cash flows	(14,615)	(16,578)
Finance costs	-	-
Change in operating assets and liabilities, net of effects from purchase of subsidiary and business acquisitions		
(Increase)/decrease in trade receivables	(25,83,957)	(21,09,547)
(Increase)/decrease in inventories	9,04,202	1,86,477
Increase/(decrease) in trade payables	(7,16,770)	8,31,673
(Increase)/decrease in other financial assets	-	-
Increase/decrease in other non-current assets		
(Increase)/decrease in other current assets	1,03,204	45,693
Decrease in other financial liabilities	(28,082)	6,227
Increase/ (decrease) in provisions	(64,893)	58,805
Increase/ (decrease) in other current liabilities	(93,318)	35,317
Cash generated from operations	(2,09,744)	13,32,422
Income taxes paid	(11,33,111)	(4,75,215)
Net cash inflow/(outflow) from operating activities	(13,42,855)	8,57,207
Cash flows from investing activities		
Payments for property, plant and equipment and intangible assets		
Investment in Joint Ventures		
(Loans)/repayment of Loans given (to)/from related parties	6,16,575	(5,16,575)
(Loans)/repayment of Loans given (to)/from employees		
Proceeds from sale of property, plant and equipment	7,990	
Interest received	14,615	16,578
Net cash outflow from investing activities	6,39,180	(4,99,997)
Cash flows from financing activities		
Interest paid		
Net Long term loans borrowed/ (repayment) from/to banks		
Net Short term loans borrowed/ (repayment) from/to banks		
Net Short term loans borrowed/ (repayment) from/to related parties		
Payment of principle element of lease liabilities		
Net cash inflow/(outflow) from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(7,03,675)	3,57,210
Cash and cash equivalents at the beginning of the financial year	8,16,372	4,59,162
Cash and cash equivalents at end of the year	1,12,697	8,16,372

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DANIEL COLWELL
Partner

Brisbane, Queensland
8 May 2025

ELGI EQUIPMENTS AUSTRALIA PTY LTD

Financial Information

Notes to Financial Information as at and for the year ended March 31, 2025

3(a). Property, plant and equipment

In currency AUD

	Land	Buildings	Plant & Machinery	Furniture, Fixtures & Office Equipment	Vehicles	Others	CWIP	Total
As at and year ended March 31, 2023								
Gross carrying amount								
Opening gross carrying amount	-	-	15,850	19,161	61,670	-	-	96,681
Business combinations	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-
Closing gross carrying amount	-	-	15,850	19,161	61,670	-	-	96,681
Accumulated depreciation								
Opening Accumulated depreciation	-	-	15,850	19,161	61,670	-	-	93,277
For the year	-	-	-	-	-	-	-	3,404
Disposal	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-
Closing Accumulated depreciation	-	-	15,850	19,161	61,670	-	-	96,681
Net carrying amount	-	-	-	-	0	-	-	0
As at and year ended March 31, 2024								
Gross carrying amount								
Opening gross carrying amount	-	-	15,850	19,161	61,670	-	-	96,681
Business combinations	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-
Closing gross carrying amount	-	-	15,850	19,161	61,670	-	-	96,681
Accumulated depreciation								
Opening Accumulated depreciation	-	-	15,850	19,161	61,670	-	-	96,681
For the year*	-	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-
Closing Accumulated depreciation	-	-	15,850	19,161	61,670	-	-	96,681
Net carrying amount	-	-	-	-	0	-	-	0

i) Property, Plant and equipments pledged as security

Refer note 41 for information on property, plant and equipment pledged as security by the Company.

ii) Depreciation methods and useful life

Particulars	Method of depreciation	Useful life(years)
Land		
Building		
Plant & Machinery	SLM	3.00
Furniture and Fixtures	SLM	6.70
Vehicle	SLM	8.00
Lease hold Improvements		

iii) Aging of Capital Work-in-progress

Particulars	Amounts in Capital work-in-progress for				
	Less than one year	1- 2 years	2- 3 years	More than 3 years	Total
As at and year ended March 31, 2023					
(i) Projects in Progress					0
As at and year ended March 31, 2024					
(i) Projects in Progress					0

ELGI EQUIPMENTS AUSTRALIA PTY LTD

Financial Information

Notes to Financial Information as at and for the year ended March 31, 2025

11(a) Trade receivables- Ageing

Particulars	Not due (including retention money)	Outstanding for following periods from the due date of payment#					Sub-Total	Less: Allowance	Total
		Less than 6 months	6 months - 1 year	1 -2 years	2-3 years	More than 3 years			
As at March 31, 2025									
<i>(a) Billed and due</i>									
a) From related parties (Parent & Subsidiaries controlled by the Parent)	4,85,949	24,99,295	19,62,815	4,41,002	-	-	53,89,061		
b) Others							-		
<u>Undisputed Trade Receivables</u>									
- considered good	5,55,506	7,25,458	-	-	-	-	12,80,964		
- which have significant increase in credit risk	-	-	-	-	-	-	-	-	
- credit impaired	-	-	-	-	-	-	-	-	
<u>Disputed Trade Receivables</u>									
- considered good	-	-	-	-	-	-	-	-	
- which have significant increase in credit risk	-	-	-	-	-	-	-	-	
- credit impaired	-	-	-	-	-	-	-	-	
	10,41,455	32,24,753	19,62,815	4,41,002	-	-	66,70,025	-	-
As at March 31, 2024									
<i>(a) Billed and due from</i>									
a) From related parties (Parent & Subsidiaries controlled by the Parent)	2,95,366	15,95,381	4,24,198	1,61,220	-	-	24,76,165		
b) Others							-		
<u>Undisputed Trade Receivables</u>									
- considered good	6,45,351	9,64,552	-	-	-	-	16,09,903		
- which have significant increase in credit risk	-	-	-	-	-	-	-	-	
- credit impaired	-	-	-	-	-	-	-	-	
<u>Disputed Trade Receivables</u>									
- considered good	-	-	-	-	-	-	-	-	
- which have significant increase in credit risk	-	-	-	-	-	-	-	-	
- credit impaired	-	-	-	-	-	-	-	-	
	9,40,717	25,59,933	4,24,198	1,61,220	-	-	40,86,068	-	-

similar information shall be given where no due date of payment is specified in that case disclosure shall be from the date of the transaction. Unbilled dues shall be disclosed separately”;

22(a) Trade payables- Ageing

Particulars	Not due	Outstanding for following periods from the due date of payment#					Accruals/ Provisions	Total
		0-6 months	6 months - 1 year	1 -2 years	2-3 years	More than 3 years		
As at March 31, 2025								
Undisputed								
(i) Related parties (Parent & Subsidiaries controlled by the Parent)	11,49,284	13,24,516		-		-	-	24,73,800
(ii) Others	1,60,044	1,01,860		-		-	-	2,61,903
	13,09,327	14,26,376		-		-	-	27,35,703
As at March 31, 2024								
Due for payment to								
(i) Related parties (Parent & Subsidiaries controlled by the Parent)	30,26,602	2,86,511		-		-	-	33,13,113
(ii) Others	94,613	44,747		-		-	-	1,39,360
	31,21,215	3,31,258		-		-	-	34,52,473

similar information shall be given where no due date of payment is specified in that case disclosure shall be from the date of the transaction. Unbilled dues shall be disclosed separately”;

ELGI EQUIPMENTS AUSTRALIA PTY LTD

Financial Information

Notes to Financial Information as at and for the year ended March 31, 2025

	As at March 31, 2025	In currency AUD As at March 31, 2024
6. Investments (Non-current)		
(i) At Cost		
Investment in Equity instruments (fully paid-up) (Unquoted)		
Investments In Subsidiaries (wholly owned)		
Investments In Joint Ventures		
Investments in Partnership Firms		
(ii) At fair value through other comprehensive Income		
Investments in Equity Instruments-(fully paid-up) (Quoted)		
Investments In Preference Shares		
Investments In Government Or Trust Securities		
Investments In Debentures Or Bonds		
Investment in Equity instruments (fully paid-up) (Unquoted)		
Investment in step subsidiaries- Eliminating items	957	957
Total	<u>957</u>	<u>957</u>
7. Loans (Non-current)		
Loans considered good - Unsecured		
Loans to subsidiaries	-	-
Loans- Credit impaired		
Total	<u>-</u>	<u>-</u>
8. Other financial assets (Non-current)		
Security deposits	-	-
Total	<u>-</u>	<u>-</u>
10. Inventories		
(a) Raw materials	-	-
(b) Work-in-progress	-	-
(c) Finished goods	-	-
(d) Stock-in-trade	24,87,723	33,91,925
Total	<u>24,87,723</u>	<u>33,91,925</u>
11. Trade receivables		
Unsecured, considered good	66,70,025	40,86,068
Unsecured, which have significant increase in credit risk	-	-
Unsecured, credit impaired	-	-
	<u>66,70,025</u>	<u>40,86,068</u>
Less: Allowance for doubtful debts(expected credit loss allowance)	-	-
Total	<u>66,70,025</u>	<u>40,86,068</u>
12. Cash and cash equivalents		
(a) Cash on hand	-	-
(c) Balance with banks		
- In current accounts	1,12,697	8,16,372
- In deposits accounts with less than 3 months maturity	-	-
Total	<u>1,12,697</u>	<u>8,16,372</u>
14. Loans (Current)		
Loans considered good - Unsecured		
Loan to Related party	-	6,16,575
	<u>-</u>	<u>6,16,575</u>
Loans- Credit impaired		
	<u>-</u>	<u>6,16,575</u>
Total	<u>-</u>	<u>6,16,575</u>

ELGI EQUIPMENTS AUSTRALIA PTY LTD

Financial Information

Notes to Financial Information as at and for the year ended March 31, 2025

15. Other financial asset

Derivative instruments not designated as hedges

Derivative instruments designated as hedges

Interest rate swap	-	-
Others	-	-
	<u>-</u>	<u>-</u>

16. Other current assets

Prepaid expenses	38,996	48,925
Balance with government authorities	-	-
Advance to suppliers	10,455	1,03,730
Employee Advance	1,000	1,000
Total	50,451	1,53,655

17. Equity Share capital

In currency AUD
As at March 31,
2025 As at March 31,
2024

Authorised

Equity shares

Issued, Subscribed and fully paid up

Equity shares	100	100
Total	100	100

18. Other Equity

In currency AUD
As at March 31,
2025 As at March 31,
2024

Reserves & Surplus

Retained earnings	61,79,035	46,02,302
Other Reserves	-	-
Total	61,79,035	46,02,302

18. Other equity- Movement during the year

f) Retained earnings

Opening balance	46,02,302	29,96,254
Net profit for the period	15,76,733	16,06,048
Item of other comprehensive income recognised directly in retained earnings	-	-

Appropriations

General Reserve	-	-
Dividend on equity shares (including Dividend distribution tax)	-	-

Closing balance	61,79,035	46,02,302
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h) Other Reserves

FVOCI - Equity instruments

Opening balance	-	-
Additions during the year	-	-
Deductions/adjustments during the year	-	-
Closing balance	-	-

Cash flow hedge reserve

Opening balance	-	-
Changes in fair value of interest rate swap (net of tax)	-	-
Closing balance	-	-

Foreign currency translation reserve

Opening balance	-	-
Changes in Foreign currency translation reserve	-	-
Add/less: Amounts recognized in Profit or loss on loss of control over subsidiary	-	-

ELGI EQUIPMENTS AUSTRALIA PTY LTD

Financial Information

Notes to Financial Information as at and for the year ended March 31, 2025

Closing balance	-	-
19. Borrowings	As at March 31, 2025	In currency AUD As at March 31, 2024
(a) Borrowings (Non-current)		
Secured		
- from Banks		
- USD	-	-
Unsecured		
- from Others	-	-
Non-current borrowings	-	-
Less: Current maturities of long term borrowings (refer note 19(b))	-	-
Less: Interest accrued but not due on borrowings (refer note 23)	-	-
Non-current borrowings	-	-
19(b). Borrowings (Current)	As at March 31, 2025	In currency AUD As at March 31, 2024
Loans repayable on demand		
Secured		
- from Banks		
- in USD	-	-
- in EURO	-	-
- in AUD	-	-
Current maturities of long-term debt	-	-
Unsecured		
- from Banks		
- from others	-	-
Total	-	-
21. Provisions (non-current)		
Provision for compensated absences	15,807	22,715
Provision for defined benefits	-	-
Total	15,807	22,715
22. Trade payables		
Others	27,35,703	34,52,473
Other creditors	-	-
Total	27,35,703	34,52,473
23. Other financial liabilities		
Derivatives not designated as hedges		
Derivative instruments designated as hedges		
Others		
Interest accrued but not due on long term borrowings	-	-
Interest accrued and due on current borrowings	-	-
Employee benefit expenses payable	-	-
- Others	76,830	1,04,912
Total	76,830	1,04,912

ELGI EQUIPMENTS AUSTRALIA PTY LTD

Financial Information

Notes to Financial Information as at and for the year ended March 31, 2025

23a. Provisions

Provision for warranty		
Provision for gratuity		
Provision for compensated absences	76,219	1,34,204
	<u>76,219</u>	<u>1,34,204</u>

Movement in provisions

Particulars		
As at April 1, 2021	-	-
Additional provisions recognised	-	-
Amounts used during the year	-	-
As at March 31, 2022	-	-

25. Other current liabilities

Statutory payable	42,318	1,07,631
Other liabilities	-	-
Advance received from customers	(25)	(20)
Unearned revenue	-	-
Total	<u>42,293</u>	<u>1,07,611</u>

26. Income taxes

		In currency AUD
	As at March 31,	As at March 31,
	2025	2024

(a) Income tax expense

Current tax

Current tax on profits for the year	7,09,345	7,01,248
Total current tax expense	<u>7,09,345</u>	<u>7,01,248</u>

Deferred tax

Decrease/ (increase) in deferred tax assets	6,397	(12,941)
Total deferred tax expense/ (benefit)	<u>6,397</u>	<u>(12,941)</u>

Income tax expense

	<u>7,15,742</u>	<u>6,88,307</u>
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(b) Income tax assets/ liabilities

(i) Current tax assets (net)

	-	-
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(ii) Current tax liabilities (net)

	3,16,031	7,67,797
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Net current tax asset/ (liability) at the end of the year

	<u>(3,16,031)</u>	<u>(7,67,797)</u>
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Movement during the year:

Opening balance	(7,67,797)	(5,93,490)
Add: Income tax paid during the year	11,33,111	5,26,941
Add: under- provision for FY24	28,000	-
Less: Current tax payable for the year	(7,09,345)	(7,01,248)
Income tax on other comprehensive income	-	-
Less : MAT credit adjusted	-	-
Closing balance	<u>(3,16,031)</u>	<u>(7,67,797)</u>

(c) Deferred tax assets / liabilities

(i) Deferred tax assets (net)

	1,20,165	1,26,562
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(ii) Deferred tax liabilities

	-	-
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Net deferred tax asset/(liability) at the end of the year

	<u>1,20,165</u>	<u>1,26,562</u>
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Movement during the year

Net deferred tax asset/(liability) at the beginning of the year	1,26,562	73,801
Credits/ (Charge) in Profit and loss relating to temporary differences	(6,397)	12,941

Credits/ (Charge) in Other comprehensive income on account of timing differences	-	-
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Translation differences	-	39,820
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Net deferred tax asset/(liability) at the end of the year	<u>1,20,165</u>	<u>1,26,562</u>
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ELGI EQUIPMENTS AUSTRALIA PTY LTD

Financial Information

Notes to Financial Information as at and for the year ended March 31, 2025

	April 01,2024 to March 31, 2025	In currency AUD April 01,2023 to March 31, 2024
27.Revenue from operations		
Revenue from contracts with customers		
Sale of products	1,06,03,859	1,11,41,506
Sale of services	1,06,688	95,363
Other operating revenues	1,600	10,501
Total	1,07,12,147	1,12,47,370
28.Other income		
Interest income - Others	14,615	16,578
Dividends received	-	-
Rent receipts	-	-
Profit on sale of assets	7,990	-
Net gain on foreign currency transaction and translation (other than considered as finance cost)	-	-
Miscellaneous income (net)		
Total	22,605	16,578
29.Cost of material consumed		
Opening stock of raw materials	-	-
Purchases	-	-
Total	-	-
Less:		
Inventory of materials at the end of the year	-	-
Cost of material consumed	-	-
*excludes R&D inventory		
30.Purchases of stock in trade		
Purchase of other traded goods	58,82,316	72,46,713
Total	58,82,316	72,46,713
31.Changes in inventories of finished goods, work-in-progress and traded goods		
Opening inventory*		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	33,91,925	33,91,925
Total	33,91,925	33,91,925
Closing inventory*		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	24,87,723	33,91,925
Total	24,87,723	33,91,925
Net change in inventory	9,04,202	-
*excludes R&D inventory		

ELGI EQUIPMENTS AUSTRALIA PTY LTD

Financial Information

Notes to Financial Information as at and for the year ended March 31, 2025

	April 01,2024 to March 31, 2025	In currency AUD April 01,2023 to March 31, 2024
32.Employee benefit expenses		
Salaries, wages and bonus	10,84,401	10,81,030
Employee stock option expense	-	-
Staff welfare expenses	10,320	5,762
Total	10,94,721	10,86,792
33.Finance costs		
Interest expense (other financing arrangements)	-	-
Interest expense (relating to lease liabilities)	-	-
Total	-	-
34.Depreciation and amortisation expense		
Depreciation of property, plant and equipment	-	-
Depreciation of right of use assets	-	-
Amortisation of intangible assets	-	-
Total	-	-
35.Other expenses		
Commission	-	-
Repairs and maintenance		
-Building	-	-
-Others	-	-
Communication expenses	9,641	4,741
Power and fuel	-	-
Transport charges	1,06,371	95,363
Travelling & conveyance	72,611	82,877
Insurance	23,140	24,879
Advertisement & publicity	2,28,147	2,84,884
Printing and stationery	-	298
After sales expenses	-	-
Rates and taxes	4,114	2,473
Payment to auditors	1,875	21,000
Subscription & membership	36,852	37,697
Rent	-	-
Legal and consultancy charges	60,329	51,637
Bank charges	968	1,496
Net loss on foreign currency transaction and translation (other than considered as finance cost)	6,455	21,772
Loss on sale of assets/Assets condemned & written off	-	-
Bad debts written off & Provision for doubtful advances and debts	-	-
Donation	-	-
Miscellaneous expenses	10,535	6,971
Total	5,61,038	6,36,088

ELGI EQUIPMENTS AUSTRALIA PTY LTD

Financial Information

Notes to Consolidated Financial Information as at and for the year ended March 31, 2025

36. Financial risk management

In AUD

(A) Credit risk

Credit risk arises from credit exposures to customers including outstanding receivables.

Credit risk is managed at individual company level.

The entity assesses the credit quality of the customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal and external ratings in accordance with the limits set by the Company. The finance function consists of a separate team who assess and maintain an internal credit rating system. The compliance with the credit limits by customers is regularly monitored by the finance function.

(i) Impairment of financial assets

The group provides for expected credit loss based on the following:

Internal rating	Category	Description of category	Basis for recognition of expected credit loss provision
			Trade receivables
C1	High quality assets, negligible credit risk	Assets where the counter-party has strong capacity to meet the obligations and where the risk of default is negligible or nil.	Life-time expected credit losses (simplified approach)
C2	Doubtful assets, credit impaired	Assets are written off when there is no reasonable expectation of recovery, such as a debtor declaring bankruptcy or failing to engage in a repayment plan with the group. Where loans or receivables have been written off, the group continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognised in profit or loss.	Asset is written off

(ii) Expected credit loss for trade receivables under simplified approach

Ageing	Not due	Overdue by/ past due by					Total
		Less than 3 months	3 to 6 months	6 months to 1 year	1- 2 years	More than 2 years	
As at Mar 31, 2025							
A) Related Parties							
Gross carrying amount - trade receivables	4,85,949	24,99,295	-	19,62,815	4,41,002	-	53,89,061
Expected loss rate %	-	-	-	-	-	-	-
Expected credit losses (Loss allowance provision)	-	-	-	-	-	-	-
B) Others							
Gross carrying amount - trade receivables	5,55,506	7,25,458	-	-	-	-	12,80,964
Expected loss rate	-	-	-	-	-	-	-
Expected credit losses (Loss allowance provision)	-	-	-	-	-	-	-
Add: Additional provision taken	-	-	-	-	-	-	-
Total Loss allowance provision - Others	-	-	-	-	-	-	-
Carrying amount of Trade receivables (net of credit loss allowance)	10,41,455	32,24,753	-	19,62,815	4,41,002	-	66,70,025
As at Mar 31, 2025							
A) Related Parties							
Gross carrying amount - trade receivables	2,95,366	15,95,381	-	4,24,198	1,61,220	-	24,76,165
Expected loss rate %	-	-	-	-	-	-	-
Expected credit losses (Loss allowance provision)	-	-	-	-	-	-	-
B) Others							
Gross carrying amount - trade receivables	6,45,351	9,64,552	-	-	-	-	16,09,903
Expected loss rate	-	-	-	-	-	-	-
Expected credit losses (Loss allowance provision)	-	-	-	-	-	-	-
Add: Additional provision taken	-	-	-	-	-	-	-
Total Loss allowance provision - Others	-	-	-	-	-	-	-
Carrying amount of Trade receivables (net of credit loss allowance)	9,40,717	25,59,933	-	4,24,198	1,61,220	-	40,86,068

(i) Reconciliation of loss allowance provision - Trade receivables

	Trade receivables
Loss allowance on April 1, 2022	-
Changes in loss allowance:	
Reversal made during the year	-
Utilisation - Bad debt written off	-
Loss allowance on March 31, 2023	-
Changes in loss allowance:	
Reversal made during the year	-
Utilisation - Bad debt written off	-
Loss allowance on March 31, 2024	-

(B) Liquidity risk**(i) Financing arrangements - Undrawn borrowing facilities**

Particulars	As at March 31, 2025	As at March 31, 2024
Floating rate		
Expiring within one year (bank overdraft and other facilities)		
Total sanction limit	-	-
Less: Outstanding as at reporting date (Note 19(b))	-	-
Undrawn limit	-	-
Expiring beyond one year (bank loans)		
Total sanction limit	-	-
Less: Terms loan drawn	-	-
Undrawn limit	-	-

(ii) Maturities of financial liabilities**Contractual maturities of financial liabilities:**

Particulars	Less than 3 months	3 months to 6 months	6 months to 1 year	Between 1 and 2 years	Between 2 and 5 years	Total
As at March 31, 2025						
Non-derivatives						
Borrowings	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-
Trade payables	13,09,327	14,26,376	-	-	-	27,35,703
Other financial liabilities	76,830	-	-	-	-	76,830
Total non-derivative liabilities	13,86,157	14,26,376	-	-	-	28,12,533
As at March 31, 2024						
Non-derivatives						
Borrowings	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-
Trade payables	31,21,215	3,31,258	-	-	-	34,52,473
Other financial liabilities	1,04,912	-	-	-	-	1,04,912
Total non-derivative liabilities	32,26,127	3,31,258	-	-	-	35,57,385

(C) Market risk**(i) Currency risk****As at March 31, 2025**

Particulars	Exposure in functional currency (USD)	Exposure in currency other than functional currency			
		USD	EUR	AUD	BRL
Financial assets					
Investments					
Trade receivables					
Loans (including accrued interest)	-				-
Cash and cash equivalents					
Other bank balances					
Net exposure to currency risk (assets)	-	-	-	-	-
Financial liabilities					
Bank Loan					
Trade payables					
Net exposure to currency risk (liabilities)	-	-	-	-	-

As at March 31, 2024

Particulars	Exposure in functional currency	Exposure in currency other than functional currency			
		USD	EUR	AUD	BRL
Financial assets					
Investments					
Trade receivables					
Loans (including accrued interest)	-				-
Cash and cash equivalents					
Other bank balances					
Net exposure to currency risk (assets)	-	-	-	-	-
Financial liabilities					
Bank Loan					
Trade payables					
Net exposure to currency risk (liabilities)	-	-	-	-	-

ELGI EQUIPMENTS AUSTRALIA PTY LTD

Financial Information

Notes to Consolidated Financial Information as at and for the year ended March 31, 2025

39. Related party transactions

(a) Particulars of transactions with related parties

Description	Ultimate Holding Company / Holding Company		Companies under common control		Joint Ventures & Others	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Transactions during the year						
<u>Purchase of goods</u>						
ELGI equipments limited	50,63,304	61,89,634				
Elgi Compressors Italy S.R.L						
PT Elgi Equipments Indonesia						
Industrial air compressors pty ltd				1,00,970		
Elgi Compressors USA Inc						
<u>Sale of goods</u>						
Industrial air compressors pty ltd		-	39,71,676	41,46,107		
Elgi Equipments Ltd, India						
Pt. Elgi Equipments Indonesia.					-	-
<u>Interest income on loans given to</u>						
Elgi Compressors (M) SDN. BHD			17,342	16,575		
<u>Interest expense on loans taken from</u>						
ELGI equipments limited						
<u>Reimbursement of expenses</u>						
<i>To related parties</i>						
Elgi Equipments Ltd, India						
Industrial air compressors pty ltd			7,43,855	5,21,423		
<i>By related parties</i>						
ELGI equipments limited	97,441	1,99,193		4,015		
Industrial air compressors pty ltd			7,27,525	6,31,781		
<u>Investment</u>						
PT Elgi Equipments Indonesia					-	-
					-	-

Description	Ultimate Holding Company / Holding Company		Companies under common control		Joint Ventures & Others	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Balances at year end						
<u>Receivable at the end of the year</u>						
Industrial air compressors pty ltd	-	-	53,63,634	24,72,150	-	-
Elgi Equipments Ltd, India	25,427	173			-	-
Rotair SpA			-	4,015	-	-
Pt. Elgi Equipments Indonesia.					-	-
<u>Payable at the end of the year</u>						
ELGI equipments limited	24,69,980	33,10,101			-	-
Elgi Compressors USA Inc			3,185	3,185	-	-
Industrial air compressors pty ltd			28,530	-		
Pt. Elgi Equipments Indonesia.			-	-		
<u>Loans given to (including Interest accrued)</u>						
Elgi Compressors (M) SDN. BHD	-	-		5,16,575		
Industrial air compressors pty ltd				1,00,000		
<u>Investments accounted for using the equity method</u>						
PT Elgi Equipments Indonesia			957	957	-	-

ELGI EQUIPMENTS AUSTRALIA PTY LTD

Financial Information

Notes to Consolidated Financial Information as at and for the year ended March 31, 2025

39 Commitments

(a) Capital commitments

Particulars	As at March 31, 2025	As at March 31, 2024
Estimated amount of contracts remaining to be executed on capital account	-	-

(b) Others

<<Mention, if any>>

40 Events occurring after the reporting period

The Company evaluated all events and transactions through May 08, 2025, the date these financial statements

41 Assets Pledged as security

Particulars	As at March 31, 2025	As at March 31, 2024
a. Charge on Assets	-	-
b. Charge on Property, Plant & equipment	-	-
c. Cash Margin	-	-
d. Others	-	-
	<hr/>	<hr/>
	-	-
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ELGI EQUIPMENTS AUSTRALIA PTY LTD

Statement of Financial Information for the quarter and year ended March 31, 2025

In currency AUD

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
1	Income					
	(a) Revenue from operations	26,74,272	25,89,483	29,03,950	1,07,12,147	1,12,47,370
	(b) Other income	1	14,918	6,384	22,605	16,578
	Total income	26,74,273	26,04,401	29,10,335	1,07,34,752	1,12,63,948
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	9,14,293	11,72,784	21,73,033	58,82,316	72,46,713
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	8,42,099	3,07,732	(3,02,300)	9,04,202	-
	(e) Employee benefits expense	2,22,902	3,10,857	2,46,432	10,94,721	10,86,792
	(f) Finance costs	-	-	-	-	-
	(g) Depreciation and amortisation expense	-	-	(545)	-	-
	(h) Other expenses	1,02,089	99,681	1,37,350	5,61,038	6,36,088
	Total expenses	20,81,383	18,91,054	22,53,970	84,42,277	89,69,593
3	Profit before share of profit/(loss) of joint ventures, exceptional items and tax (1 - 2)	5,92,890	7,13,347	6,56,364	22,92,475	22,94,355
4	Share of Profit/(loss) of joint ventures	-	-	-	-	-
5	Exceptional items	-	-	-	-	-
6	Profit before tax (3 + 4 + 5)	5,92,890	7,13,347	6,56,364	22,92,475	22,94,355
7	Tax expense:					
	Current tax	1,99,469	2,14,004	2,09,851	7,09,345	7,01,248
	Deferred tax	6,397	-	(12,941)	6,397	(12,941)
8	Net Profit for the period (6 - 7)	3,87,023	4,99,344	4,59,454	15,76,733	16,06,048
9	Other comprehensive income, net of income tax					
	A. Items that will not be reclassified to profit or loss	-	-	-	-	-
	B. Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-
10	Total comprehensive income for the period (8 + 9)	3,87,023	4,99,344	4,59,454	15,76,733	16,06,048
	Net Profit attributable to:					
	- Owners	3,87,023	4,99,344	4,59,454	15,76,733	16,06,048
	- Non-controlling interests	-	-	-	-	-
	Total comprehensive income attributable to:					
	- Owners	3,87,023	4,99,344	4,59,454	15,76,733	16,06,048
	- Non-controlling interests	-	-	-	-	-