

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To the members of **ELGI Services (firm)**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **ELGI Services (firm)** ("the Entity"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the entity as at March 31, 2025, its financial performance for the year then ended in accordance with the Accounting Standard issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the of financial statements in accordance with the aforesaid Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For RJC Associates

Chartered Accountants

Firm's Registration No: 003496S



R. Jeyachandran

Partner

Membership No: 021848



Coimbatore

26-05-2025

UDIN: **25021848BMHYFZ4853**

ELGI SERVICES, COIMBATORE-641 018

BALANCE SHEET AS AT 31st March 2025

31.03.24	LIABILITIES	31.03.25	31.03.24	ASSETS	31.03.25
	In Rs	In Rs	In Rs		In Rs
4,00,000.00	CAPITAL ACCOUNT OF PARTNERS: Elgi Equipments Limited Elgi Ultra Private Limited	5,00,000.00	5,40,855.00	Land	5,40,855.00
1,00,000.00			70.00	CASH&BANK BALANCE: Cash on Hand	70.00
			5,722.00	Central Bank of India	5,722.00
52,084.00	CURRENT ACCOUNT: Elgi Equipments Limited Sundry Creditors	55,264.00	7,937.00	CURRENT ACCOUNT: Elgi Ultra Private Limited	8,617.00
2,500.00					
5,54,584.00	Total	5,55,264.00	5,54,584.00	Total	5,55,264.00

"Examined And Found Correct"

For RJC Associates
Chartered Accountants

Firm Registration No: 003496S



R. Jeyachandran
R.JEYACHANDRAN
PARTNER, M.NO.021848

For Elgi Ultra Private Limited

For Elgi Equipments Limited

B.K.
DIRECTOR

M.C.B.S.
DIRECTOR

Place: Coimbatore
Date: 26.05.2025

Place:
Date:

