

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025

(Rs. in Millions, except per equity share data)

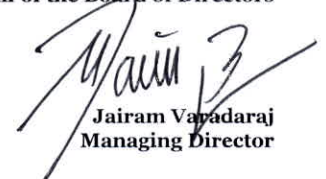
S. No.	Particulars	Quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Refer note 5)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	8,667	9,929	8,011	35,104
	(b) Other income	197	167	136	577
	Total income	8,864	10,096	8,147	35,681
2	Expenses				
	(a) Cost of materials consumed	3,066	3,527	3,096	12,951
	(b) Purchases of stock-in-trade	1,089	1,077	1,019	4,127
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(10)	470	(266)	96
	(d) Employee benefits expense	1,856	1,721	1,684	6,828
	(e) Finance costs	73	79	86	305
	(f) Depreciation and amortisation expense	188	195	191	760
	(g) Other expenses	1,455	1,635	1,338	5,853
	Total expenses	7,717	8,704	7,148	30,920
3	Profit before share of profit/(loss) of joint ventures and tax (1 - 2)	1,147	1,392	999	4,761
4	Share of profit of joint ventures (net)	30	11	1	55
5	Profit before tax (3+4)	1,177	1,403	1,000	4,816
6	Tax expense:				
	Current tax	330	410	298	1,420
	Deferred tax	(9)	(27)	(26)	(106)
7	Net Profit for the period (5 - 6)	856	1,020	728	3,502
8	Other comprehensive income, net of income tax				
	A. Items that will not be reclassified to profit or loss	22	(158)	41	(44)
	B. Items that will be reclassified to profit or loss	(93)	(35)	(16)	(15)
	Total other comprehensive income, net of income tax	(71)	(193)	25	(59)
9	Total comprehensive income for the period (7 + 8)	785	827	753	3,443
	Net Profit attributable to:				
	- Owners	856	1,020	728	3,502
	- Non-controlling interests	-	-	-	-
	Total comprehensive income attributable to:				
	- Owners	785	827	753	3,443
	- Non-controlling interests	-	-	-	-
10	Paid-up equity share capital (Face value Re. 1/- each)	317	317	317	317
11	Weighted average number of shares outstanding for				
	(a) Basic EPS	316	316	316	316
	(b) Diluted EPS	317	316	316	316
12	Earnings per share (of Re. 1/- each) (not annualised except for year end earnings):				
	(a) Basic	2.71	3.23	2.30	11.09
	(b) Diluted	2.70	3.23	2.30	11.08
13	Reserves excluding Revaluation reserve				18,339

For and on behalf of the Board of Directors

Initialed For
Identification
Purpose Only



Place: Coimbatore
Date: August 12, 2025


Jairam Vaidaraj
Managing Director

ELGI EQUIPMENTS LIMITED

Registered Office: Elgi industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

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CIN NO: L29120TZ1960PLC000351

Notes:

1	The above Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025, (hereinafter referred to as 'Consolidated Financial Results') was reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on August 12, 2025. The statutory auditors of the Company have carried out a limited review of the Consolidated Financial Results for the quarter ended June 30, 2025.
2	The Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Group has organised the businesses into two categories viz., Air Compressors and Automotive Equipment. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith.
4	<p>The above Consolidated Financial Results include the results of the following entities:</p> <p>Parent Elgi Equipments Limited</p> <p>Subsidiaries</p> <ol style="list-style-type: none"> 1. Adisons Precision Instruments Manufacturing Company Limited 2. ATS Elgi Limited 3. Elgi Gulf FZE 4. Elgi Compressors Do Brasil Imp.E.Exp LTDA 5. Elgi Equipments Australia Pty Limited 6. Elgi Compressors Italy S.R.L 7. Rotair SPA 8. Elgi Compressors USA Inc. 9. Patton's Inc. 10. Patton's Medical LLC. 11. PT Elgi Equipments Indonesia 12. Ergo Design Private Limited 13. Industrial Air Compressors Pty Ltd 14. F.R. Pulford & Son Pty Limited 15. Advanced Air Compressors Pty Ltd 16. Elgi Compressors Europe S.R.L 17. Elgi Gulf Mechanical and Engineering Equipment Trading LLC. 18. Michigan Air Solutions LLC. 19. Elgi Compressors Iberia S.L. 20. Elgi Compressors Eastern Europe sp. z.o.o. 21. Elgi Compressors Nordics 22. Elgi Compressors France SAS 23. Elgi Compressors UK and Ireland Limited 24. Elgi Compressors (M) SDN. BHD. 25. Elgi Compressors Southern Europe S.R.L <p>Joint ventures</p> <ol style="list-style-type: none"> 1. Elgi Sauer Compressors Limited 2. Industrial Air Solutions LLP 3. Evergreen Compressed Air and Vacuum LLC (jointly controlled entity of Elgi Compressors USA Inc.) 4. Compressed Air Solutions of Texas LLC (jointly controlled entity of Elgi Compressors USA Inc.)* 5. PLA Holding Company LLC (jointly controlled entity of Elgi Compressors USA Inc.) 6. Patton's Of California LLC (jointly controlled entity of Elgi Compressors USA Inc.) 7. Gentex Air Solutions LLC (jointly controlled entity of Elgi Compressors USA Inc.) <p>*divested during the quarter.</p> <p>Joint operations</p> <ol style="list-style-type: none"> 1. L.G. Balakrishnan & Bros. 2. Elgi Services <p>Trust</p> <ol style="list-style-type: none"> 1. Elgi Equipments Limited Employees Stock Option Trust
5	The figures of the quarter ended March 31, 2025, are balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter of that financial year which were subjected to limited review by the statutory auditors of the Company.

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For and on behalf of the Board of Directors

Jairam Vayadaraj
Jairam Vayadaraj
Managing Director

Place: Coimbatore
Date: August 12, 2025

ELGI EQUIPMENTS LIMITED

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CIN NO: L29120TZ1960PLC000351

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Unaudited Consolidated Financial Results

To

The Board of Directors
Elgi Equipments Limited
Elgi Industrial Complex III
Trichy Road, Singanallur
Coimbatore – 641 005

1. We have reviewed the unaudited consolidated financial results of Elgi Equipments Limited (the "Holding Company"), its subsidiaries (Holding Company and its subsidiaries hereinafter referred to as the "Group"), its two jointly controlled entities (representing joint operations consolidated on a proportionate basis), a trust and its share of the net profit after tax and total comprehensive income of its joint ventures (refer Note 4 on the Statement) for the quarter ended June 30, 2025, which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. The Statement includes the results of the following entities:

Holding Company

Elgi Equipments Limited

Subsidiaries

- (i) Elgi Compressor USA Inc., its subsidiaries, and its joint ventures
- (ii) PT Elgi Equipments Indonesia
- (iii) ATS Elgi Limited
- (iv) Adison Precision Instruments Manufacturing Company Limited
- (v) Ergo Design Private Limited
- (vi) Elgi Gulf FZE. and its subsidiary
- (vii) Elgi Compressors Do Brazil Imp. E. Exp. Ltd.
- (viii) Elgi Equipments Australia Pty Ltd.
- (ix) Industrial Air Compressors Pty Ltd. and its subsidiaries
- (x) Elgi Compressors Italy S.R.L
- (xi) Rotair SPA
- (xii) Elgi Compressors Europe S.R.L and its subsidiaries
- (xiii) Elgi Compressors (M) SDN. BHD

Jointly controlled entities

- (i) Elgi Sauer Compressors Limited (Joint Venture)
- (ii) Industrial Air Solutions LLP (Joint Venture)
- (iii) L.G. Balakrishnan & Bros. (Joint Operations)
- (iv) Elgi Services (Joint Operations)

Trust

- (i) Elgi Equipments Limited Employees Stock Option Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results of nine subsidiaries (including their respective subsidiaries and joint ventures) reflect total revenues of Rs. 4,254.47 million, total net loss after tax of Rs. 54.83 million and total comprehensive loss of Rs. 20.75 million for the quarter ended June 30, 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors in accordance with SRE 2400 "Engagements to Review Historical Financial Statements"/ ISRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by such other auditors, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including their subsidiaries and joint ventures), is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



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7. The Statement includes the interim financial results of three subsidiaries, a trust and two joint operations which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of Rs. Nil million, total net profit after tax of Rs. 3.73 million and total comprehensive income of Rs. 3.73 million for the quarter ended June 30, 2025, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 11.48 million and total comprehensive income of Rs. 11.48 million for the quarter ended June 30, 2025, as considered in the Statement, in respect of two joint ventures based on their interim financial results, which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N / N500016



Arun Kumar R

Partner

Membership Number: 211867

UDIN: 25211867BMOPSD7413

Place: Coimbatore
Date: August 12, 2025