

Elgi Compressors France SAS
Balance Sheet as at March 31, 2025

In € Actual

Balance Sheet	Note	As At March 31, 2025	As At March 31, 2024
ASSETS			
Non-current assets			
Property, plant and equipment	3(a)	5,873	8,117
Right of use assets	3(b)	-	-
Capital work-in-progress	3(a)	-	-
Other intangible assets	5	-	-
Financial assets			
(i) Investments	6	-	-
(ii) Loans	7	-	-
(iii) Other financial assets	8	3,400	3,400
Total non-current assets		9,273	11,517
Current Assets			
Financial assets			
(ii) Trade receivables	11	4,33,584	4,43,585
(iii) Cash and cash equivalents	12	5,421	21,848
Current tax assets (net)	28(b)	-	3,529
Other current assets	19	13,275	8,892
Total current assets		4,52,280	4,77,853
Total Assets		4,61,553	4,89,371
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	20	10,000	10,000
Other equity	21	1,62,719	1,24,347
Total equity		1,72,719	1,34,347
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Current liabilities			
Financial liabilities			
(iii) Trade payables			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	25	16,399	13,834
(iv) Other financial liabilities	26	1,49,842	1,96,427
Current tax liabilities (net)	28(b)	2,916	-
Other current liabilities	29	1,19,678	1,44,762
Total current liabilities		2,88,834	3,55,023
Total liabilities		2,88,834	3,55,023
Total equity and liabilities		4,61,553	4,89,371

Elgi Compressors France SAS
Profit & Loss Account for the year ended March 31, 2025

Statement of Profit and Loss	Note	In € Actual	
		April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Revenue from operations	30	12,49,000	14,57,833
Other income	31	-	2,003
Total income		12,49,000	14,59,836
Expenses			
Cost of materials consumed	32	-	-
Purchases of stock-in-trade	33	-	-
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	34	-	-
Employee benefits expenses	35	9,46,710	11,46,808
Finance costs	36	-	-
Depreciation and amortisation expenses	37	2,244	1,872
Other expenses	38	2,41,320	2,41,384
Total expenses		11,90,274	13,90,063
Profit before exceptional items, share of net profits of investments accounted for using equity method and tax		58,726	69,773
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		-	-
Profit before tax		58,726	69,773
Income tax expense			
- Current tax		20,354	23,334
- Deferred tax		-	-
Profit for the year from continuing operations		38,372	46,439
Profit for the year		38,372	46,439
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit obligations		-	-
Income tax relating to these items		-	-
Items that will be reclassified to profit or loss			
Changes in fair value of interest rate swap		-	-
Deferred tax relating to above changes in interest rate swap		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		38,372	46,439

Elgi Compressors France SAS
Schedules to the Balance Sheet as at March 31, 2025

	In € Actual	
	As At March 31, 2025	As At March 31, 2024
8. Other financial assets (Non-current)		
Security deposits	3,400	3,400
Total	3,400	3,400
11. Trade receivables		
Unsecured, considered good	4,33,584	4,43,585
Unsecured, considered doubtful	-	-
	4,33,584	4,43,585
Less: Allowance for doubtful debts (expected credit loss allowance)	-	-
Total	4,33,584	4,43,585
12. Cash and cash equivalents		
(c) Balance with banks		
- In current accounts	5,421	21,848
Total	5,421	21,848
19. Other current assets		
Prepaid expenses	8,596	4,082
Balance with Government authorities	4,723	4,528
Others	(44)	281
Total	13,275	8,892
20. Equity Share capital		
Equity shares	10,000	10,000
Total	10,000	10,000
21. Other Equity		
Reserves & Surplus		
Retained earnings	1,62,719	1,24,347
Total	1,62,719	1,24,347
21. Other equity- Movement during the year		
f) Retained earnings		
Opening balance	1,24,347	77,908
Net profit for the period	38,372	46,439
Closing balance	1,62,719	1,24,347
25. Trade payables		
Other creditors	16,399	13,834
Total	16,399	13,834
26. Other financial liabilities		
Employee benefit expenses payable	1,49,842	1,96,427
Total	1,49,842	1,96,427
29. Other current liabilities		
Statutory payable	1,19,440	1,44,762
Other liabilities	237	-
Total	1,19,678	1,44,762
28. Income taxes		
(a) Income tax expense		
Current tax		
Current tax on profits for the year	20,354	23,334
Total current tax expense	20,354	23,334
Deferred tax		
Decrease/(increase) in deferred tax assets	-	-
Total deferred tax expense/ (benefit)	-	-
Income tax expense	20,354	23,334
(b) Income tax assets/ liabilities		
Non-Current Tax Assets:		
Current Tax Assets:		
(i) Current tax assets (net)	-	3,529
(ii) Current tax liabilities (net)	2,916	-
Net current tax asset/ (liability) at the end of the year	(2,916)	3,529
Movement during the year:		
Opening balance	3,529	(5,737)
Add: Income tax paid during the year	13,910	32,599
Less: Current tax payable for the year	(20,354)	(23,334)
Income tax on other comprehensive income	-	-
Less : MAT credit adjusted	-	-
Closing balance	(2,916)	3,529

Elgi Compressors France SAS

Schedules to the Profit & Loss Account for the year/period ended March 31, 2025

	In € Actual	
	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
30.Revenue from operations		
Revenue from contracts with customers		
Sale of services	12,49,000	14,57,833
Total	12,49,000	14,57,833
31.Other income		
Net gain on foreign currency transaction and translation (other than considered as finance cost)	-	3
Miscellaneous income (net)	-	2,001
Total	-	2,003
35.Employee benefit expenses		
Salaries, wages and bonus	7,54,222	9,41,061
Contribution to defined contribution plans	1,90,148	2,03,017
Staff welfare expenses	2,340	2,730
Total	9,46,710	11,46,808
37.Depreciation and amortisation expense		
Depreciation of property, plant and equipment	2,244	1,872
Total	2,244	1,872
38.Other expenses		
Repairs and maintenance		
-Plant and machinery	(1,408)	-
-Others	3,998	9,250
Communication expenses	5,079	5,286
Travelling & conveyance	1,07,658	1,14,667
Insurance	5,671	4,376
Advertisement & publicity	2,810	1,973
Printing and stationery	1,417	734
Rates and taxes	9,753	3,727
Rent	68,756	49,374
Legal and consultancy charges	31,306	36,006
Bank charges	1,446	1,351
Net loss on foreign currency transaction and translation (other than considered as finance cost)	-	4
Miscellaneous expenses	4,834	14,635
Total	2,41,320	2,41,384