

**Elgi Compressors Iberia S.L.**  
**Balance Sheet as at March 31, 2025**

Balance Sheet	Note	In € Actual	
		As At March 31, 2025	As At March 31, 2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3(a)	2,748	2,739
Right of use assets	3(b)	-	-
Capital work-in-progress	3(a)	-	-
Other intangible assets	5	-	-
Financial assets			
(i) Investments	6	-	-
(ii) Loans	7	-	-
(iii) Other financial assets	8	-	-
Deferred tax assets (Net)	28(c)	14,233	20,771
<b>Total non-current assets</b>		<b>16,981</b>	<b>23,510</b>
<b>Current Assets</b>			
Financial assets			
(ii) Trade receivables	11	2,03,006	1,60,185
(iii) Cash and cash equivalents	12	3,719	4,925
Other current assets	19	15,183	15,233
<b>Total current assets</b>		<b>2,21,909</b>	<b>1,80,342</b>
<b>Total Assets</b>		<b>2,38,890</b>	<b>2,03,853</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	20	3,000	3,000
Other equity	21	1,39,468	1,13,370
<b>Total equity</b>		<b>1,42,468</b>	<b>1,16,370</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Financial liabilities			
(iii) Trade payables			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	25	1,040	6,988
(iv) Other financial liabilities	26	53,954	44,095
Other current liabilities	29	41,428	36,399
<b>Total current liabilities</b>		<b>96,422</b>	<b>87,482</b>
<b>Total liabilities</b>		<b>96,422</b>	<b>87,482</b>
<b>Total equity and liabilities</b>		<b>2,38,890</b>	<b>2,03,853</b>

**Elgi Compressors Iberia S.L.**  
**Profit & Loss Account for the year ended March 31, 2025**

Statement of Profit and Loss	Note	In € Actual	
		April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Revenue from operations	30	7,51,353	8,00,398
Other income	31	603	-
<b>Total income</b>		<b>7,51,956</b>	<b>8,00,398</b>
<b>Expenses</b>			
Cost of materials consumed	32	-	-
Purchases of stock-in-trade	33	-	-
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	34	-	-
Employee benefits expenses	35	5,64,898	6,16,245
Finance costs	36	-	-
Depreciation and amortisation expenses	37	811	400
Other expenses	38	1,50,469	1,45,639
<b>Total expenses</b>		<b>7,16,178</b>	<b>7,62,284</b>
<b>Profit before exceptional items, share of net profits of investments accounted for using equity method and tax</b>		<b>35,779</b>	<b>38,114</b>
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		-	-
<b>Profit before tax</b>		<b>35,779</b>	<b>38,114</b>
<b>Income tax expense</b>			
- Current tax		3,143	-
- Deferred tax		6,538	9,529
<b>Profit for the year from continuing operations</b>		<b>26,098</b>	<b>28,586</b>
<b>Profit for the year</b>		<b>26,098</b>	<b>28,586</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit obligations		-	-
Income tax relating to these items		-	-
<b>Items that will be reclassified to profit or loss</b>			
Changes in fair value of interest rate swap		-	-
Deferred tax relating to above changes in interest rate swap		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>26,098</b>	<b>28,586</b>

Elgi Compressors Iberia S.L.  
Schedules to the Balance Sheet as at March 31, 2025

	In € Actual	
	As At March 31, 2025	As At March 31, 2024
<b>11. Trade receivables</b>		
Unsecured, considered good	2,03,006	1,60,185
Unsecured, considered doubtful	-	-
	<u>2,03,006</u>	<u>1,60,185</u>
Less: Allowance for doubtful debts (expected credit loss allowance)	-	-
<b>Total</b>	<b><u>2,03,006</u></b>	<b><u>1,60,185</u></b>
<b>12. Cash and cash equivalents</b>		
(c) Balance with banks		
- In current accounts	3,719	4,925
<b>Total</b>	<b><u>3,719</u></b>	<b><u>4,925</u></b>
<b>19. Other current assets</b>		
Balance with Government authorities	2,845	2,720
Others	<u>12,338</u>	<u>12,513</u>
<b>Total</b>	<b><u>15,183</u></b>	<b><u>15,233</u></b>
<b>20. Equity Share capital</b>		
Equity shares	3,000	3,000
<b>Total</b>	<b><u>3,000</u></b>	<b><u>3,000</u></b>
<b>21. Other Equity</b>		
<b>Reserves &amp; Surplus</b>		
Retained earnings	<u>1,39,468</u>	<u>1,13,370</u>
<b>Total</b>	<b><u>1,39,468</u></b>	<b><u>1,13,370</u></b>
<b>21. Other equity- Movement during the year</b>		
<b>f) Retained earnings</b>		
Opening balance	1,13,370	84,785
Net profit for the period	<u>26,098</u>	<u>28,586</u>
<b>Closing balance</b>	<b><u>1,39,468</u></b>	<b><u>1,13,370</u></b>
<b>25. Trade payables</b>		
Other creditors	1,040	6,988
<b>Total</b>	<b><u>1,040</u></b>	<b><u>6,988</u></b>
<b>26. Other financial liabilities</b>		
Employee benefit expenses payable	<u>53,954</u>	<u>44,095</u>
<b>Total</b>	<b><u>53,954</u></b>	<b><u>44,095</u></b>
<b>29. Other current liabilities</b>		
Advances received from customers	-	(8)
Statutory payable	41,735	35,603
Other liabilities	<u>(307)</u>	<u>804</u>
<b>Total</b>	<b><u>41,428</u></b>	<b><u>36,399</u></b>
<b>28. Income taxes</b>		
<b>(a) Income tax expense</b>		
<b>Current tax</b>		
Current tax on profits for the year	3,143	-
<b>Total current tax expense</b>	<b><u>3,143</u></b>	<b><u>-</u></b>
<b>Deferred tax</b>		
Decrease/(increase) in deferred tax assets	6,538	9,529
<b>Total deferred tax expense/ (benefit)</b>	<b><u>6,538</u></b>	<b><u>9,529</u></b>
<b>Income tax expense</b>	<b><u>9,681</u></b>	<b><u>9,529</u></b>
<b>(b) Income tax assets/ liabilities</b>		
<b>(c) Deferred tax assets / liabilities</b>		
<b>(i) Deferred tax assets (net)</b>	14,233	20,771
<b>(ii) Deferred tax liabilities</b>	-	-
<b>Net deferred tax asset/(liability) at the end of the year</b>	<b><u>14,233</u></b>	<b><u>20,771</u></b>
<b>Movement during the year</b>		
Net deferred tax asset/(liability) at the beginning of the year	20,771	30,300
Credits/ (Charge) in Profit and loss relating to temporary differences	(6,538)	(9,529)
<b>Net deferred tax asset/(liability) at the end of the year</b>	<b><u>14,233</u></b>	<b><u>20,771</u></b>

**Elgi Compressors Iberia S.L.****Schedules to the Profit & Loss Account for the year/period ended March 31, 2025**

In € Actual

	<b>April 01, 2024 to March 31, 2025</b>	<b>April 01, 2023 to March 31, 2024</b>
<b>30.Revenue from operations</b>		
<b>Revenue from contracts with customers</b>		
Sale of services	7,51,353	8,00,398
<b>Total</b>	<b>7,51,353</b>	<b>8,00,398</b>
<b>31.Other income</b>		
Miscellaneous income (net)	603	-
<b>Total</b>	<b>603</b>	<b>-</b>
<b>35.Employee benefit expenses</b>		
Salaries, wages and bonus	4,50,508	4,90,418
Contribution to defined contribution plans	94,149	1,01,175
Staff welfare expenses	20,241	24,652
<b>Total</b>	<b>5,64,898</b>	<b>6,16,245</b>
<b>37.Depreciation and amortisation expense</b>		
Depreciation of property, plant and equipment	811	400
<b>Total</b>	<b>811</b>	<b>400</b>
<b>38.Other expenses</b>		
<b>Repairs and maintenance</b>		
-Others	1,333	393
Communication expenses	3,088	3,469
Power and fuel	834	1,550
Travelling & conveyance	42,275	32,018
Insurance	16,875	13,977
Printing and stationery	572	1,125
Rent	54,609	62,731
Legal and consultancy charges	26,681	28,497
Bank charges	458	712
Miscellaneous expenses	3,744	1,167
<b>Total</b>	<b>1,50,469</b>	<b>1,45,639</b>