

Elgi Compressors Nordics
Balance Sheet as at March 31, 2025

Balance Sheet	Note	In € Actual	
		As At March 31, 2025	As At March 31, 2024
ASSETS			
Non-current assets			
Property, plant and equipment	3(a)	-	-
Right of use assets	3(b)	-	-
Capital work-in-progress	3(a)	-	-
Other intangible assets	5	-	-
Financial assets			
(i) Investments	6	-	-
(ii) Loans	7	-	-
(iii) Other financial assets	8	-	-
Current Assets			
Financial assets			
(ii) Trade receivables	11	1,76,750	1,90,810
(iii) Cash and cash equivalents	12	20,150	43,088
Current tax assets (net)	28(b)	11,954	661
Other current assets	19	11,659	9,090
Total current assets		2,20,513	2,43,649
Total Assets		2,20,513	2,43,649
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	20	4,609	4,338
Other equity	21	94,737	71,331
Total equity		99,346	75,670
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Current liabilities			
Financial liabilities			
(iii) Trade payables			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	25	5,863	28,037
(iv) Other financial liabilities	26	96,564	1,18,556
Other current liabilities	29	18,741	21,386
Total current liabilities		1,21,167	1,67,979
Total liabilities		1,21,167	1,67,979
Total equity and liabilities		2,20,513	2,43,649

Elgi Compressors Nordics
Profit & Loss Account for the year ended March 31, 2025

Statement of Profit and Loss	Note	In € Actual	
		April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Revenue from operations	30	5,78,500	6,59,413
Other income	31	5,479	10,422
Total income		5,83,979	6,69,835
Expenses			
Cost of materials consumed	32	-	-
Purchases of stock-in-trade	33	-	-
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	34	-	-
Employee benefits expenses	35	4,18,087	4,93,219
Finance costs	36	499	18
Depreciation and amortisation expenses	37	-	-
Other expenses	38	1,34,979	1,34,942
Total expenses		5,53,565	6,28,179
Profit before exceptional items, share of net profits of investments accounted for using equity method and tax		30,414	41,656
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		-	-
Profit before tax		30,414	41,656
Income tax expense			
- Current tax		7,008	10,456
- Deferred tax		-	-
Profit for the year from continuing operations		23,406	31,200
Profit for the year		23,406	31,200
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit obligations		-	-
Income tax relating to these items		-	-
Items that will be reclassified to profit or loss			
Changes in fair value of interest rate swap		-	-
Deferred tax relating to above changes in interest rate swap		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		23,406	31,200

Elgi Compressors Nordics
Schedules to the Balance Sheet as at March 31, 2025

In € Actual

	As At March 31, 2025	As At March 31, 2024
11. Trade receivables		
Unsecured, considered good	1,76,750	1,90,810
Unsecured, considered doubtful	-	-
	<u>1,76,750</u>	<u>1,90,810</u>
Less: Allowance for doubtful debts(expected credit loss allowance)	-	-
Total	<u>1,76,750</u>	<u>1,90,810</u>
12. Cash and cash equivalents		
(c) Balance with banks		
- In current accounts	20,150	43,088
Total	<u>20,150</u>	<u>43,088</u>
19. Other current assets		
Prepaid expenses	5,071	3,073
Balance with Government authorities	6,177	5,667
Others	412	350
Total	<u>11,659</u>	<u>9,090</u>
20. Equity Share capital		
Equity shares	4,609	4,338
Total	<u>4,609</u>	<u>4,338</u>
21. Other Equity		
Reserves & Surplus		
Retained earnings	94,737	71,331
Total	<u>94,737</u>	<u>71,331</u>
21. Other equity- Movement during the year		
f) Retained earnings		
Opening balance	71,331	40,131
Net profit for the period	23,406	31,200
Closing balance	<u>94,737</u>	<u>71,331</u>
25. Trade payables		
Other creditors	5,863	28,037
Total	<u>5,863</u>	<u>28,037</u>
26. Other financial liabilities		
Employee benefit expenses payable	96,564	1,18,556
Total	<u>96,564</u>	<u>1,18,556</u>
29. Other current liabilities		
Statutory payable	18,741	21,386
Total	<u>18,741</u>	<u>21,386</u>
28. Income taxes		
(a) Income tax expense		
Current tax		
Current tax on profits for the year	7,008	10,456
Total current tax expense	<u>7,008</u>	<u>10,456</u>
Deferred tax		
Decrease/(increase) in deferred tax assets	-	-
Total deferred tax expense/ (benefit)	<u>-</u>	<u>-</u>
Income tax expense	<u>7,008</u>	<u>10,456</u>
(b) Income tax assets/ liabilities		
(i) Current tax assets (net)	11,954	661
(ii) Current tax liabilities (net)	-	-
Net current tax asset/ (liability) at the end of the year	<u>11,954</u>	<u>661</u>
Movement during the year:		
Opening balance	661	1,562
Add: Income tax paid during the year	18,302	9,554
Less: Current tax payable for the year	(7,008)	(10,456)
Income tax on other comprehensive income	-	-
Less : MAT credit adjusted	-	-
Closing balance	<u>11,954</u>	<u>661</u>

Elgi Compressors Nordics

Schedules to the Profit & Loss Account for the year/period ended March 31, 2025

In € Actual

	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
30.Revenue from operations		
Revenue from contracts with customers		
Sale of services	5,78,500	6,59,413
Total	5,78,500	6,59,413
31.Other income		
Interest income - Others	270	-
Net gain on foreign currency transaction and translation (other than considered as finance cost)	4,840	10,075
Miscellaneous income (net)	369	347
Total	5,479	10,422
35.Employee benefit expenses		
Salaries, wages and bonus	2,76,611	3,53,963
Contribution to defined contribution plans	1,00,245	93,475
Staff welfare expenses	41,231	45,782
Total	4,18,087	4,93,219
36.Finance costs		
Interest expense (other financing arrangements)	499	18
Total	499	18
38.Other expenses		
Repairs and maintenance		
-Plant and machinery	16	707
-Others	19,529	17,240
Communication expenses	3,020	5,657
Power and fuel	5,178	4,349
Transport charges	332	71
Travelling & conveyance	41,429	44,416
Insurance	1,048	1,061
Advertisement & publicity	438	890
Printing and stationery	5,373	5,357
Rent	31,377	18,107
Legal and consultancy charges	20,934	15,875
Bank charges	478	508
Net loss on foreign currency transaction and translation (other than considered as finance cost)	6,908	12,375
Miscellaneous expenses	(1,082)	8,328
Total	1,34,979	1,34,942