

Elgi Compressors Southern Europe SRL
Balance Sheet as at March 31, 2025

Balance Sheet	Note	In € Actual	
		As At March 31, 2025	As At March 31, 2024
ASSETS			
Non-current assets			
Property, plant and equipment	3(a)	3,320	2,888
Right of use assets	3(b)	-	-
Capital work-in-progress	3(a)	-	-
Goodwill	5	2,80,000	2,80,000
Other intangible assets	5	-	-
Financial assets			
(i) Investments	6	-	-
(ii) Loans	7	-	-
(iii) Other financial assets	8	6,682	6,682
Total non-current assets		2,90,002	2,89,570
Current Assets			
Financial assets			
(ii) Trade receivables	11	2,00,055	1,43,954
(iii) Cash and cash equivalents	12	13,115	21,613
Current tax assets (net)	28(b)	3,991	-
Other current assets	19	36,967	40,749
Total current assets		2,54,128	2,06,316
Total Assets		5,44,130	4,95,886
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	20	10,000	10,000
Other equity	21	1,46,915	1,08,438
Total equity		1,56,915	1,18,438
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Current liabilities			
Financial liabilities			
(iii) Trade payables			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	25	10,780	34,034
(iv) Other financial liabilities	26	3,51,587	3,28,282
Current tax liabilities (net)	28(b)	20,697	10,170
Other current liabilities	29	4,151	4,962
Total current liabilities		3,87,215	3,77,448
Total liabilities		3,87,215	3,77,448
Total equity and liabilities		5,44,130	4,95,886

Elgi Compressors Southern Europe SRL
Profit & Loss Account for the year ended March 31, 2025

Statement of Profit and Loss	Note	In € Actual	
		April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Revenue from operations	30	11,32,601	11,79,480
Other income	31	4	4
Total income		11,32,605	11,79,484
Expenses			
Cost of materials consumed	32	-	-
Purchases of stock-in-trade	33	-	-
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	34	-	-
Employee benefits expenses	35	8,51,206	8,71,353
Finance costs	36	-	-
Depreciation and amortisation expenses	37	703	454
Other expenses	38	2,12,045	2,38,800
Total expenses		10,63,954	11,10,608
Profit before exceptional items, share of net profits of investments accounted for using equity method and tax		68,651	68,877
Share of profit/(loss) of joint ventures accounted for using equity method		-	-
Exceptional items		-	-
Profit before tax		68,651	68,877
Income tax expense			
- Current tax		30,174	21,940
- Deferred tax		-	-
Profit for the year from continuing operations		38,477	46,936
Profit for the year		38,477	46,936
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Change in fair value of FVOCI equity instruments		-	-
Remeasurement of post-employment benefit obligations		-	-
Income tax relating to these items		-	-
Items that will be reclassified to profit or loss			
Changes in fair value of interest rate swap		-	-
Deferred tax relating to above changes in interest rate swap		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		38,477	46,936

Elgi Compressors Southern Europe SRL
Schedules to the Balance Sheet as at March 31, 2025

	In € Actual	
	As At March 31, 2025	As At March 31, 2024
8. Other financial assets (Non-current)		
Security deposits	6,682	6,682
Total	6,682	6,682
11. Trade receivables		
Unsecured, considered good	2,00,055	1,43,954
Unsecured, considered doubtful	-	-
	2,00,055	1,43,954
Less: Allowance for doubtful debts (expected credit loss allowance)	-	-
Total	2,00,055	1,43,954
12. Cash and cash equivalents		
(c) Balance with banks		
- In current accounts	13,115	21,613
Total	13,115	21,613
19. Other current assets		
Prepaid expenses	3,731	2,363
Balance with Government authorities	32,800	38,385
Others	437	1
Total	36,967	40,749
20. Equity Share capital		
Equity shares	10,000	10,000
Total	10,000	10,000
21. Other Equity Reserves & Surplus		
Retained earnings	1,46,915	1,08,438
Total	1,46,915	1,08,438
21. Other equity- Movement during the year		
f) Retained earnings		
Opening balance	1,08,438	61,502
Net profit for the period	38,477	46,936
Closing balance	1,46,915	1,08,438
25. Trade payables		
Other creditors	10,780	34,034
Total	10,780	34,034
26. Other financial liabilities		
Employee benefit expenses payable	1,94,786	1,71,481
Others	1,56,801	1,56,801
Total	3,51,587	3,28,282
29. Other current liabilities		
Other liabilities	4,151	4,962
Total	4,151	4,962
28. Income taxes		
(a) Income tax expense		
Current tax		
Current tax on profits for the year	30,174	21,940
Total current tax expense	30,174	21,940
Deferred tax		
Decrease/(increase) in deferred tax assets	-	-
Total deferred tax expense/ (benefit)	-	-
Income tax expense	30,174	21,940
(b) Income tax assets/ liabilities		
Non-Current Tax Assets:		
Current Tax Assets:		
(i) Current tax assets (net)	3,991	-
(ii) Current tax liabilities (net)	20,697	10,170
Net current tax asset/ (liability) at the end of the year	(16,706)	(10,170)
Movement during the year:		
Opening balance	(10,170)	(608)
Add: Income tax paid during the year	23,638	12,379
Less: Current tax payable for the year	(30,174)	(21,940)
Closing balance	(16,706)	(10,170)

Elgi Compressors Southern Europe SRL**Schedules to the Profit & Loss Account for the year/period ended March 31, 2025**

		In € Actual
30.Revenue from operations	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Revenue from contracts with customers		
Sale of services	11,32,601	11,79,480
Total	11,32,601	11,79,480
31.Other income		
Interest income - Others	4	4
Total	4	4
35.Employee benefit expenses		
Salaries, wages and bonus	6,77,387	6,78,461
Contribution to defined contribution plans	1,72,419	1,92,892
Staff welfare expenses	1,400	-
Total	8,51,206	8,71,353
37.Depreciation and amortisation expense		
Depreciation of property, plant and equipment	703	454
Total	703	454
38.Other expenses		
Repairs and maintenance		
-Building	1,508	149
-Others	89	278
Communication expenses	3,262	3,261
Power and fuel	1,615	1,778
Travelling & conveyance	82,751	93,713
Insurance	123	718
Printing and stationery	164	66
Rates and taxes	397	612
Rent	63,066	70,243
Legal and consultancy charges	52,896	57,390
Bank charges	760	459
Miscellaneous expenses	5,414	10,133
Total	2,12,045	2,38,800