



Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025

(Rs. in Millions, except per equity share data)

S. No	Particulars	Quarter ended			Half-Year ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	5,682	5,027	5,308	10,709	10,028	20,809
	(b) Other income	244	221	260	465	392	696
	Total income	5,926	5,248	5,568	11,174	10,420	21,505
2	Expenses						
	(a) Cost of materials consumed	2,420	2,045	2,296	4,465	4,487	9,127
	(b) Purchases of stock-in-trade	641	611	539	1,252	1,031	2,097
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(131)	(92)	(64)	(223)	(282)	(233)
	(d) Employee benefits expense	682	663	585	1,345	1,166	2,315
	(e) Finance costs	4	2	7	6	19	22
	(f) Depreciation and amortisation expense	100	90	90	190	181	359
	(g) Other expenses	986	832	808	1,818	1,539	3,142
	Total expenses	4,702	4,151	4,263	8,853	8,141	16,829
3	Profit before tax (1 - 2)	1,224	1,097	1,305	2,321	2,279	4,676
4	Tax expense:						
	Current tax	336	292	344	628	599	1,209
	Deferred tax	(20)	(10)	(18)	(30)	(27)	(34)
5	Net Profit for the period (3 - 4)	908	815	979	1,723	1,707	3,501
6	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss	(10)	22	35	12	76	(31)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	(10)	22	35	12	76	(31)
7	Total comprehensive income for the period (5+6)	898	837	1,014	1,735	1,783	3,470
8	Paid-up equity share capital (Face value Re. 1/- each)	317	317	317	317	317	317
9	Weighted average number of shares outstanding for						
	(a) Basic EPS	316	316	316	316	316	316
	(b) Diluted EPS	317	317	316	317	316	316
10	Earnings per share (of Re. 1/- each) (not annualised except for year end earnings):						
	(a) Basic	2.88	2.58	3.09	5.46	5.40	11.09
	(b) Diluted	2.87	2.57	3.09	5.44	5.40	11.07
11	Reserves excluding Revaluation reserve						16,948

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For and on behalf of the Board of Directors

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Jairam Varadaraj
Managing Director

Place: Bengaluru
Date: November 12, 2025

ELGI EQUIPMENTS LIMITED

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, E investor@elgi.com, W www.elgi.com, TOLL-FREE NO: 1800-425-3544 | 1800-203-3544

CIN : L29120TZ1960PLC000351



Notes:

1	The above Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025 including the Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2025 and the Statement of Unaudited Standalone Cash Flows for the half year ended September 30, 2025 (hereinafter referred to as "Standalone Financial Results") were reviewed by the Audit Committee and approved by the Board of Directors of Elgi Equipments Limited ("the Company") at its meeting held on November 12, 2025. The statutory auditors of the Company have carried out a limited review of the Standalone Financial Results for the quarter and half year ended September 30, 2025.
2	The Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The business activities reflected in the Standalone Financial Results comprise of manufacturing and sale of compressors. Accordingly, there is no other reportable segment as per Ind AS 108 Operating Segments.
4	The Standalone Financial Results include the results of the following entities: Joint operations 1. L.G. Balakrishnan & Bros 2. Elgi Services Trust 1. Elgi Equipments Limited Employees Stock Option Trust

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For and on behalf of the Board of Directors

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JAIRAM

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**Jairam Varadaraj
Managing Director**

Place: Bengaluru

Date: November 12, 2025

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**Statement of Unaudited Standalone Cash Flows for the half year ended September 30, 2025**

(Rs. in Millions)

Particulars	Half year ended	
	September 30, 2025	September 30, 2024
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit before tax	2,321	2,279
<i>Adjustments for :</i>		
Depreciation and amortisation expense	190	181
Provision for bad and doubtful debts	3	5
Gain on disposal of property, plant and equipment	-	(3)
Gain on redemption of Mutual Funds	(13)	-
Rental income from Investment property (net of expenses)	(4)	(12)
Dividend and interest income	(360)	(364)
Net unrealised exchange differences	(38)	(6)
Finance costs	6	19
Non-cash employee share based payments	24	21
Change in operating assets and liabilities		
Increase in trade receivables and contract assets	(374)	(706)
Increase in inventories	(231)	(446)
Increase/(decrease) in trade payables	202	(155)
Increase in other financial assets	(74)	(45)
Decrease in other current assets	54	29
(Decrease)/increase in provisions	(52)	46
Decrease in other financial liabilities	(188)	(131)
Decrease in other current liabilities	(88)	(38)
Net payments to Unspent CSR account	(42)	(23)
Cash generated from operations	1,336	651
Income taxes paid (net of refund)	(438)	(533)
Net cash inflow from operating activities	898	118
Cash flows from investing activities		
Payments for purchase of property, plant and equipment and intangible assets	(556)	(217)
Investments in mutual funds	(77)	-
Redemption of deposits with Banks and financial institutions	255	294
Rental income from Investment property (net of expenses)	4	12
Loans given to employees (net)	(19)	(12)
Proceeds from sale of property, plant and equipment	1	3
Dividends received	35	132
Interest received	201	193
Net cash (outflow)/inflow from investing activities	(156)	405
Cash flows from financing activities		
Net short term loans repaid to from banks	-	(940)
Payment of lease liabilities	(7)	(6)
Purchase of shares for ESOP scheme	-	(60)
Proceeds from exercise of shares under ESOP scheme	-	71
Dividends paid to Company's shareholders	(695)	(632)
Interest paid	(6)	(22)
Net cash outflow from financing activities	(708)	(1,589)
Net increase/(decrease) in cash and cash equivalents	34	(1,066)
Cash and cash equivalents at the beginning of the year	328	1,465
Cash and cash equivalents at end of the period	362	399
Non-cash financing and investing activities		
-Acquisition/Modification of right-of-use assets	38	69

For and on behalf of the Board of Directors

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Place: Bengaluru

Date: November 12, 2025

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Jairam Varadaraj
Managing Director

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Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Unaudited Standalone Financial Results

To

The Board of Directors
Elgi Equipments Limited
Elgi Industrial Complex III,
Trichy Road, Singanallur,
Coimbatore – 641 005

1. We have reviewed the unaudited standalone financial results of Elgi Equipments Limited (the “Company”) [in which are included results of a trust and two jointly controlled entities (representing joint operations consolidated on a proportionate basis)] for the quarter and half year ended September 30, 2025, which are included in the accompanying ‘Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025, Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2025 and the Statement of Unaudited Standalone Cash Flows for the half year ended September 30, 2025’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been signed by us for identification purposes.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. The Statement includes the interim financial results of a trust and two joint operations which have not been reviewed/ audited by their auditors, whose interim financial results reflect total assets of Rs. 757 million and net assets of Rs. 124 million as at September 30, 2025, and total revenue of Rs. Nil million and Rs. Nil million, total net profit after tax of Rs. 3 million and Rs. 2 million, and total comprehensive income of Rs. 3 million and Rs. 2 million for the quarter ended September 30, 2025 and for the half year ended September 30, 2025, respectively and cash outflows (net) of Rs. 3 million for the half year ended September 30, 2025, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Company.

Our conclusion is not modified in respect of this matter.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N / N500016

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Arun Kumar R
Partner
Membership Number: 211867
UDIN: 25211867BMOPSK8689

Place: Chennai
Date: November 12, 2025