

PATTON'S INC.
BALANCE SHEET
AS AT MARCH 31, 2025 AND 2024

(in \$)

Particulars	2025	2024
Assets		
Cash	3,57,671	2,96,610
Accounts receivable, net	33,81,877	53,19,500
Intercompany receivables (payables)	3,07,76,771	2,76,09,000
Inventory	30,78,371	30,56,526
Other current assets	64,054	89,922
Total current assets	3,76,58,745	3,63,71,558
Property and equipment, net	21,38,399	27,55,039
Other assets		
Goodwill	42,67,993	42,67,993
Intangible assets, net	12,95,522	14,64,503
Equity method investments	-	-
Notes receivable from related party	-	-
Deferred tax assets (liabilities)	17,80,000	5,85,000
Operating Lease ROU Assets, net	14,48,890	7,46,452
Other assets	36,671	36,671
Assets held for sale	-	-
Total other assets	88,29,076	71,00,619
TOTAL ASSETS	\$ 4,86,26,219	\$ 4,62,27,216
LIABILITIES AND STOCKHOLDER'S EQUITY		
Current Liabilities		
Current finance leases liabilities	-	3,59,572
Current operating leases	3,79,104	4,18,544
Lines of credit	-	-
Accounts payable and other liabilities	1,58,63,583	1,02,20,839
Due to related parties	-	-
Accrued expenses	11,81,347	10,75,078
Deferred Revenue	2,11,557	-
Total Current liabilities	1,76,35,591	1,20,74,033
Non - Current liabilities		
Long-term finance leases	4,99,656	9,62,501
Long-term operating leases	11,03,250	3,90,118
Total Non - Current liabilities	16,02,906	13,52,619
Stockholder's Equity		
Additional paid - in capital	3,34,42,702	3,34,42,702
Retained Earnings	(40,54,981)	(6,42,138)
Total Stockholder's Equity	2,93,87,721	3,28,00,564
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$ 4,86,26,219	\$ 4,62,27,216

PATTON'S INC.
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2025 AND 2024

(in \$)

Particulars	2025	2024
Revenue	\$ 2,00,66,790	\$ 2,06,00,405
Cost of sales	(1,25,16,887)	(1,27,48,518)
Gross Profit	75,49,903	78,51,887
Selling, general and administrative expenses	(1,27,35,759)	(1,32,44,545)
Operating Income	(51,85,856)	(53,92,658)
Interest and other income / (expense)	5,77,931	3,49,870
Net Income/(loss) before income tax	(46,07,925)	(50,42,788)
Income Tax Expense/ (Benefit)	11,95,082	13,23,868
Net Income/(Loss) before equity method investments	(34,12,843)	(37,18,920)
Gain/(loss) on equity method investment	-	-
Net Income/(Loss)	\$ (34,12,843)	\$ (37,18,920)

Note: The Balance Sheet and Statement of Operations presented above are extract from the Consolidated Financial Statements.