



**Statement of Consolidated Unaudited Results for the quarter/ nine - months period ended December 31, 2016**

(Rs. in Lakhs, except share and per equity share data)

| Sl No | Particulars   | 3 months ended<br>December 31,<br>2016 | Preceding 3<br>months ended<br>September 30,<br>2016 | Corresponding 3<br>months ended in<br>the previous year<br>December 31,<br>2015 | Year to date<br>figures for current<br>period ended<br>December 31,<br>2016 | Year to date<br>figures for<br>previous period<br>ended<br>December 31, 2015 |
|-------|---|--|--|---|---|--|
|       |   | (Unaudited)                            | (Unaudited)  | (Unaudited)   | (Unaudited)   | (Unaudited)  |
| 1     | <b>Income from operations</b>   |  |  |   |   |  |
|       | (a) Revenue from operations   | 34,572.27                              | 33,989.35  | 36,555.12   | 1,03,880.50   | 1,03,631.00  |
|       | (b) Other operating income  | 416.08                                 | 171.30   | 154.84  | 803.18  | 452.82   |
|       | <b>Total Income from operations</b>   | <b>34,988.35</b>                       | <b>34,160.65</b>                                     | <b>36,709.96</b>  | <b>1,04,683.68</b>  | <b>1,04,083.82</b>   |
| 2     | <b>Expenses</b>   |  |  |   |   |  |
|       | (a) Cost of materials consumed  | 12,381.10                              | 12,821.70  | 13,477.64   | 38,430.60   | 38,878.12  |
|       | (b) Purchase of stock-in-trade  | 5,663.76                               | 4,411.30   | 5,185.13  | 16,340.46   | 15,069.26  |
|       | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                 | 390.47                                 | 413.90   | 861.37  | (288.13)  | 861.09   |
|       | (d) Excise duty   | 1,733.85                               | 1,611.10   | 1,831.05  | 4,921.15  | 4,571.29   |
|       | (e) Employee benefits expense   | 6,467.18                               | 6,347.09   | 6,472.44  | 19,314.65   | 19,196.33  |
|       | (f) Depreciation and amortisation expense   | 1,086.77                               | 1,061.30   | 1,082.59  | 3,184.87  | 3,107.74   |
|       | (g) Other expenses  | 5,570.78                               | 5,124.80   | 5,638.13  | 15,848.23   | 17,004.27  |
|       | <b>Total expenses</b>   | <b>33,293.91</b>                       | <b>31,791.19</b>                                     | <b>34,548.35</b>  | <b>97,751.83</b>  | <b>98,688.10</b>   |
| 3     | <b>Profit from operations before other income, finance costs and exceptional items (1 - 2)</b>    | <b>1,694.44</b>                        | <b>2,369.47</b>                                      | <b>2,161.61</b>   | <b>6,931.85</b>   | <b>5,395.72</b>  |
| 4     | Other Income  | 118.98                                 | 260.80   | 64.45   | 665.28  | 542.78   |
| 5     | <b>Profit before finance costs and exceptional items</b>  | <b>1,813.42</b>                        | <b>2,630.27</b>                                      | <b>2,226.06</b>   | <b>7,597.13</b>   | <b>5,938.50</b>  |
| 6     | Finance costs   | 237.48                                 | 216.20   | 328.05  | 677.38  | 967.43   |
| 7     | <b>Profit before exceptional items (5 - 6)</b>  | <b>1,575.94</b>                        | <b>2,414.07</b>                                      | <b>1,898.01</b>   | <b>6,919.75</b>   | <b>4,971.07</b>  |
| 8     | Exceptional items   | -                                      | -  | -   | -   | (429.36)   |
| 9     | <b>Profit before tax (7 - 8)</b>  | <b>1,575.94</b>                        | <b>2,414.07</b>                                      | <b>1,898.01</b>   | <b>6,919.75</b>   | <b>4,541.71</b>  |
| 10    | Tax expense   | 364.36                                 | 640.00   | 650.46  | 1,722.97  | 1,628.49   |
| 11    | <b>Net Profit for the period before share of profit of associates and joint ventures (9 - 10)</b> | <b>1,211.58</b>                        | <b>1,774.07</b>                                      | <b>1,247.55</b>   | <b>5,196.78</b>   | <b>2,913.22</b>  |
| 12    | Share of Profit of joint venture  | 47.30                                  | 31.00  | 16.90   | 119.50  | 91.85  |
| 13    | <b>Net Profit / (Loss) for the period (11 + 12)</b>   | <b>1,258.88</b>                        | <b>1,805.07</b>                                      | <b>1,264.45</b>   | <b>5,316.28</b>   | <b>3,005.07</b>  |
| 14    | Other comprehensive income, net of income tax   |  |  |   |   |  |
|       | A. Items that will not be reclassified to profit or loss  | (56.66)                                | (39.99)  | 47.30   | 42.28   | (111.78)   |
|       | B. Items that will be reclassified to profit or loss  | 274.80                                 | 52.90  | 97.89   | 496.98  | 700.49   |
|       | <b>Total other comprehensive income, net of income tax</b>  | <b>218.14</b>                          | <b>12.91</b>   | <b>145.19</b>   | <b>539.26</b>   | <b>588.71</b>  |
| 15    | <b>Total comprehensive income for the period (13 +/- 14)</b>                                      | <b>1,477.02</b>                        | <b>1,817.98</b>                                      | <b>1,409.64</b>   | <b>5,855.54</b>   | <b>3,593.78</b>  |
| 16    | Net Profit attributable to:   |  |  |   |   |  |
|       | - Owners  | 1,258.88                               | 1,805.07   | 1,264.45  | 5,316.28  | 3,005.07   |
|       | - Non-controlling interests   | -                                      | -  | -   | -   | -  |
|       | Total comprehensive income attributable to:   |  |  |   |   |  |
|       | - Owners  | 1,477.02                               | 1,817.98   | 1,409.64  | 5,855.54  | 3,593.78   |
|       | - Non-controlling interests   | -                                      | -  | -   | -   | -  |
| 17    | Paid-up equity share capital (Face value Rs.1/- each)   | 1,583.41                               | 1,583.41   | 1,583.41  | 1,583.41  | 1,583.41   |
| 18    | Earnings per share (of Rs 1/- each) (not annualised):   |  |  |   |   |  |
|       | (a) Basic   | <b>0.80</b>                            | <b>1.14</b>  | <b>0.80</b>   | <b>3.36</b>   | <b>1.90</b>  |
|       | (b) Diluted   | <b>0.80</b>                            | <b>1.14</b>  | <b>0.80</b>   | <b>3.36</b>   | <b>1.90</b>  |

**ELGI EQUIPMENTS LIMITED**

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# Notes:

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|---|---|
| 1 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015. |
| 2 | The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated 5 July 2016 and 10 August 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.      |
| 3 | The Company has organised the businesses into three categories viz., Compressors, Automotive equipments and residual segments for 'Others'. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith.   |
| 4 | The statement does not include Ind AS-compliant results for the preceding full year ended March 31, 2016 as the same are not mandatory as per SEBI's circular dated July 5, 2016.   |
| 5 | The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:  |

| Description   | Corresponding 3 months ended in the previous year (December 31, 2015) | Corresponding 9 months ended in the previous year (December 31, 2015) |
|---|---|---|
|   | (Unaudited)   | (Unaudited)   |
| Net profit or loss as per previous GAAP (Indian GAAP)   | 1,369.04  | 3,284.30  |
| Add/(Less):   |   |   |
| Actuarial loss reclassified to other comprehensive income (net of taxes)                                      | 50.77   | 152.31  |
| Deferred tax impact on unrealised profit on stock held with subsidiaries                                      | (2.18)  | (31.44)   |
| Exchange Differences  | (59.31)   | (301.22)  |
| Others  | (93.87)   | (98.87)   |
| <b>Net profit as per Ind AS</b>   | <b>1,264.45</b>   | <b>3,005.07</b>   |
| <b>Other comprehensive income:</b>  |   |   |
| Actuarial loss on Defined Benefit plans reclassified from statement of profit and loss account (net of taxes) | (50.77)   | (152.31)  |
| Changes in fair valuation of financial assets   | 98.07   | 40.53   |
| Exchange Differences  | 97.89   | 700.49  |
| <b>Total comprehensive income for the period</b>  | <b>1,409.64</b>   | <b>3,593.78</b>   |

This reconciliation has been provided in accordance with SEBI Circular dated July 05, 2016 on account of implementation of Ind -AS by listed companies.

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| 6 | Previous period's figures have been recast wherever necessary.   |
| 7 | This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2017. |

For and on behalf of the Board of Directors

Place : Coimbatore  
Date: February 10, 2017

  
Jairam Varadaraj  
Managing Director

## ELGI EQUIPMENTS LIMITED

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