



Press Release – 29/07/2016

Elgi Equipments Limited - Results for the I Quarter 2016-17

Elgi Equipments Ltd, manufacturer of air compressors, announced today the results for the first quarter ended 30th June, 2016, posting a PAT of Rs. 19.9 Crores for the quarter, compared to Rs. 10.8 Crores in the same period in 2015-2016. Sales for the quarter was Rs. 207 Crores as against Rs. 186 Crores in the corresponding quarter in 2015-2016.

The consolidated PAT for the group for the quarter ended 30th June, 2016 was Rs. 22.5 Crores as compared to Rs. 12 Crores during the corresponding period in 2015-2016. Consolidated sales for the group was Rs. 339 Crores for the quarter ended 30th June, 2016 compared to Rs. 323 Crores in the corresponding quarter in 2015-2016.

The Company's automotive business grew in line with the industry. The improved focus on specific segments coupled with reasonably good growth in the market in Q1 were significant growth drivers for the automotive business.

Outlook for the II Quarter 2016-17

Domestic Business is expected to improve progressively as the compressor market seems to be on a recovery path. International business will continue to see sporadic growth. The Company has been able to improve profitability and this trend is expected to continue for the next quarter too. The automotive division will continue to show steady, incremental growth in line with the growth in automotive industry.

For ELGI EQUIPMENTS LIMITED


JAIRAM VARADARAJ
Managing Director

ELGI EQUIPMENTS LIMITED



Trichy Road, Singanallur, Coimbatore - 641 005, India. **T** : +91-422-2589555, **F** : +91-422-2573697, **W** : www.elgi.com

Toll-Free No : 1800-425-3544, CIN No : L29120TZ1960PLC000351